

ISLAMIC BANKING
SCHEDULE OF
BANK CHARGES

EFFECTIVE
FROM
July 1st, 2020
TO
December 31st, 2020



SCHEDULE OF BANK CHARGES
 SINDH BANK-ISLAMIC BANKING
 Effective from July 1st, 2020 to December 31st, 2020

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INTERNATIONAL BANKING

PART- A		IMPORTS	
i)	a)	<u>Letters of Credit (LC):</u>	<u>First Quarter</u> <u>Each subsequent quarter or part thereof</u> 0.40% 0.20% Minimum Rs. 1,000/-
	a-i)	LC upto Rs30 M against lien/pledge over profit bearing deposits with Sindh Bank. LCY/FCY	0.10% 0.05% Minimum Rs.1,000/-
	a-ii)	LC against 100% Cash Margin or Lien/Pledge over PKR profit free Sindh Bank deposits. If total annual/annualized volume exceeds Rs50 Million following slabs shall be applicable: Upto Rs100.00 Million Above Rs100.00 M to Rs500M Above Rs500.00 M to Rs1,000M Above Rs1,000M	Nil against 100% Cash Margin to be held in separate trade margin account. Rs. 1,000/- only 0.25% per quarter 0.20% per quarter 0.15% per quarter 0.05% per quarter
NOTE: The above commission is subject to adjustment after obtaining approval from competent authority and Shariah based on annual volumes/values & arrangements with customer			
	b)	Revalidation Commission of expired LCs.	As applicable for opening fresh Letter of Credit, as in (a-i) above.
	c)	Transfer Commission	As applicable in case of fresh Letter of Credit, as in (a-i) above.
	d)	LC Cancellation Charges	Rs.1,000/- plus SWIFT Charges
ii)		Amendments	Rs.950/- per transaction (Flat) or commission under items (i) above, if amendment involves increase in amount and/ or extension in period of shipment/validity Plus SWIFT/Courier Charges, if any. Minimum Rs. 1,500/-
iii)		For each application/revalidation made to the Export Promotion Bureau / any other Govt. Agency on behalf of the customers.	Rs.500/- (Flat). In case of subsequent transfer of import authorization to another bank Rs.125/-

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iv)	a)	Profit on import bills under Letters of Credit	Profit in PKR as per Credit Approval is to be charged from date of debit to NOSTRO account or lodgment in PAD, whichever is earlier, till the date of retirement, after adjustment of cash margin, if any.
	b)	Profit on Spot Murabaha	Rs.500/- Flat
	c)	Overdue charges if documents are not retired within 20 days from date of negotiation / remittance	Amount to Charity Account at the rate as per LC Application Form on outstanding amount beyond a period of 20 days. Minimum Rs. 1,000/-
	d)	Acceptance Commission on Usance Bills beyond validity of Letter of Credit	0.5% per quarter as detailed above.
NOTE : <ul style="list-style-type: none"> - No Profit to be charged from the date of Negotiation to the date of Lodgment if 100% profit/ return free cash margin is provided before the date of negotiation of documents. - Where value date of debit to our account is mentioned on the covering Schedule/SWIFT intimation, profit to be charged from such effective value date. - Rates are subject to adjustment after obtaining approval of competent authority and Shariah in consideration of business volumes/values & arrangements with the customers. - When reimbursement is made upon receipt of documents profit is to be charged from the date of remittance. 			
v)		Import Bills returned unpaid	US\$ 100/- (Flat) from Collecting Bank plus Courier Charges, if any
vi)	a)	Documentary Collections	Rs. 650/- (Flat) per collection
	b)	Registration of Import Contracts	1) 0.125% Flat handling charges. Min.Rs.625/- 2) Rs.250/- for each subsequent amendment in the registration (if amount is not involved). 3) In case of increase in the amount, commission @ 0.125% plus Rs.250/-
NOTE: The above commission is subjects to adjustment after obtaining approval of competent authority and Shariah based on annual volumes/values & arrangements with customers.			
	c)	Remittance against import without LC/Registering of Contract and/or handling of documents thereunder.	Rs.1,000/- Flat Plus SWIFT Charges
vii)		Re-imburement charges (payable to reimbursing Banks).	At Actual
viii)		Obtaining Credit Report on foreign supplier.	Rs.1,000/- plus foreign bank/agency charges at actual plus SWIFT charges.
ix)		Discrepancy fee if discrepant documents are presented	US\$ 100/- Flat (to be recovered from the Presenting Bank or recover from Applicant account)



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PART-B		<u>EXPORTS:</u>	
i)		<u>LETTERS OF CREDIT:</u>	
	a)	Advising	Rs.2,000/- (Flat) + applicable courier / SWIFT charges (if payable by beneficiary). US\$50/- + applicable courier / SWIFT charges (if payable by applicant)
	b)	Amendment Advising	Rs.1,000/- (Flat) + Courier / SWIFT charges. For Sindh Bank Customers. Rs. 2,000/- (Flat) + Courier / SWIFT charges. For non-Customers
	c)	Confirmation	On case to case basis to be referred to Financial Institution and Intl. Division
	d)	Transfer of Export LC to other Bank through SWIFT.	Rs.2,500/- (Flat) per LC plus SWIFT charges.
ii)		If the documents are sent to other banks for negotiation under restricted letters of credit.	Rs.500/- (Flat) Handling Charges
iii)		<u>COLLECTIONS:</u>	
	a)	Clean / Cheques	Rs.150/- per collection plus Courier charges
	b)	Documentary Handling & Service Charges (on which bank does not earn exchange difference)	0.1% Minimum Rs. 500/- or as approved by respective Business Head + Plus SWIFT Charges
	c)	Service charges against Export documents sent on collection basis/Advance Payment of Export	@ 0.13% Minimum Rs. 1,000/- per Collection
v)		Handling of Duty Draw Back Claims	0.25% Min. Rs.1,000/- per claim
vi)		Handling of Research & Development Support Claims with S.B.P.	0.25% Min. Rs.1,000/- per claim
vii)		Collection of Export Development Surcharge (EDS)	Rs. 80/= per transaction to be charged to Exporter
viii)		Handling & Service Charges in lieu of exchange earning where export proceeds transferred to other Bank	Rs. 1,000/- Plus SWIFT Charges
PART-C		<u>REMITTANCES</u>	
i)		<u>OUTWARD</u>	
	a)	Remittance against Pak Rupees	0.13% Minimum Rs. 500/ + SWIFT Charges
	b)	Service Charges against Remittance	@ Paisa 13 per Rs.100/-
	c)	DD/TT (for remittances abroad through Foreign Currency Accounts.)	@ US\$ 1/- per US\$ 1,000/- or part thereof Minimum US\$ 10/- Maximum US\$ 25/- or equivalent in other Foreign Currencies plus SWIFT Charges US\$ 10/- in case of Telegraphic Transfers



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	d)	Remittances/Encashment from Foreign Currency Accounts within 10 days after deposit of Foreign Currency Notes. (For our regular customers)	0.20% Flat (Min. US\$ 10/-) Important: Deposit of Cash Foreign Currencies (FCY) in A/Cs of Exchange Companies is restricted to US\$ 10,000/- or equivalent per day.
	e)	Deposit of Euro, Pound Sterling & UAE Dirhams Notes in FC Accounts of Exchange Companies.	i) At upcountry branches 0.50% Min. Rs.200/- ii) At Karachi branches 0.25% Min. Rs.200/-
	f)	Deposit of Foreign Currency Notes in smaller denomination, GBP less than 20 and US\$ less than 50 and equivalent denomination in other currencies	1% handling charges Minimum GBP 1/- or US\$ 1/- or equivalent as the case may be.
	g)	Service Charges on other Outward Remittances require SBP approval.	Rs. 1,500/- plus SWIFT charges.
	ii)	<u>INWARD</u>	
	a)	Foreign Currency Remittances	Nil, if the proceeds are credited into account. Service charges will be Rs.200/- flat in case of transfer to another Bank
	b)	Indenting Commissions	Service Charges @ 0.13% Minimum Rs.200/-
PART-D		<u>MISCELLANEOUS CHARGES</u>	
	i)	Handling Charges in lieu of exchange earnings where importer buys foreign exchange from some other bank for LC opened/contract registered with us.	0.50% with a minimum of Rs.1,000/-
	ii)	Correspondent's Charges	Actual
	iii)	<u>POSTAGE / COURIER / SWIFTCHARGES :</u>	
	a)	Postage Inland Postage Overseas (Ordinary) Postage Overseas (Registered)	Rs.75/- Minimum or at Actual Rs.200/- - do - Rs.250/- - do -
	b)	Courier Inland Courier Foreign	Rs.200/- Minimum or at Actual Rs.4,000/- - do -
	c)	SWIFT/Inland SWIFT/Overseas SWIFT/Overseas	Rs.1,000/- per page. Rs.1,200/- for short messages Rs.2,000/- For full text Letter of Credit
	iv)	Inward Collections (including Foreign Currency Accounts received from abroad or local banks where the payment is demanded in Foreign Currency)	US\$ 1/- per US\$ 1,000/- or part thereof Minimum US\$ 3/- Maximum US\$ 6/-



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v)	Inward cheques received from upcountry or local banks for payment in Pak Rupees. (Converting the relevant Foreign Currency at the T.T. Buying Rate)	0.15% Commission
vi)	Handling of Transactions of indirect exporters (SPO)	Rs.1,000/- per transaction
vii)	<u>COLLECTIONS:</u>	
a)	For Credit to Pak Rupee A/c.	Service Charges @ paisas 10 per Rs.100/- Min. Rs.100/- per collection.
b)	For Credit into Foreign Currency A/c.	i) US\$ 2/- or equivalent per Foreign Currency instrument. ii) In case of Travelers Cheques US\$ 2/- per collection iii) For Collection through Local U.S. Dollar Collection Service and Cheque Return Charges. Rs.300/- per instrument.
c)	Foreign Bills for Collection returned unpaid	Rs.250/- plus courier charges/other charges at actual.
viii)	Standing instructions in Foreign Currency Account	US\$ 1.00 per transaction
ix)	Issuance of Proceeds Certificate of remittance dated beyond one year	Rs.300/- per certificate
x)	Submission of Application for freight subsidy	0.10% per case. Minimum Rs.300/=
xi)	Issuance of Realization Certificate (Annex: A or B) for rebate claims	Rs.100/- per certificate
xii)	Stop Payment of Cheques (Foreign Currency Accounts)	US\$ 2/- or equivalent
xiii)	Any other out of pocket expenses on any transaction not covered under the schedule.	At Actuals



 <p>Ministry of Finance Sindh Bank پاور ٹو دی پپل بائیں</p>	 <p>Saraadat ISLAMIC BANKING</p>	<p>ISLAMIC BANKING SCHEDULE OF BANK CHARGES EFFECTIVE FROM July 1st, 2020 TO December 31st, 2020</p>
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DOMESTIC BANKING										
PART-A	REMITTANCES:									
i)	a)	<p>Issuance of Pay Orders: For Account Holders</p> <p>Rs. 100/= for all A/c holders with Average Balances of Rs.0.200M or above (at rack rate): Free (Maximum 10 POs per week). For other A/c holders: Rs.100/-</p> <p>For Non-Account Holders PO upto Rs25,000/= PO not to be issued for amount exceeding Rs.25,000/- for walk-in-customers (Circular No. 236/2014 dated 10.11.2014)</p> <p>Flat Rs.500/- In case of Home Remittance Beneficiaries : No Limit and No Charges for Issuance of Pay Orders</p> <p>Cancellation of Pay Order</p> <p>Rs.200/=</p> <p>Pay Orders favouring Educational Institutions, Higher Education Comm., Board, etc. for fees/dues – (SBP BPRD Circular 21 dt. 10/8/2009)</p> <p>Rs.25/- or 0.50% per instrument, whichever is less</p>								
	b)	<p>Issuance of Call Deposit Receipt</p> <p>On amount Rs. 10,000/- or less: Rs. 100/- On amount above Rs. 10,000/-: Rs. Free</p>								
	c)	<p>Duplicate PO/CDR/TDR Issuance</p> <p>Rs. 300/-</p>								
ii)		<p>RTGS (on request of customer) <u>Amount of Funds' Transfer</u></p> <p>(a) Rs100,000 to 999,999 (Monday to Friday) (MT-102)</p> <p>(b) Rs. 1.000 Million & Above (Monday to Friday) (MT-103)</p> <p><u>Transaction Timings Per Transaction Charges</u></p> <table border="0"> <tr> <td>9:00 am to 4:00 pm</td> <td>Rs 50/-</td> </tr> <tr> <td>9:00 am to 1:30 pm</td> <td>Rs 220/-</td> </tr> <tr> <td>1:30 am to 3:00 pm</td> <td>Rs 330/-</td> </tr> <tr> <td>3:00 am to 4:00 pm</td> <td>Rs 550/-</td> </tr> </table>	9:00 am to 4:00 pm	Rs 50/-	9:00 am to 1:30 pm	Rs 220/-	1:30 am to 3:00 pm	Rs 330/-	3:00 am to 4:00 pm	Rs 550/-
9:00 am to 4:00 pm	Rs 50/-									
9:00 am to 1:30 pm	Rs 220/-									
1:30 am to 3:00 pm	Rs 330/-									
3:00 am to 4:00 pm	Rs 550/-									
iii)		<p><u>On Line Cash/Cheque Transfer:</u> On Line Transfer Within City On Line Transfer Outside City On Line Cash Deposit</p> <p>No Charges No Charges Free For Deposit o below of Rs.1 Million Rs. 200/- For Deposit of Rs.1 Million & above</p>								
iv)		<p><u>Same Day Outward Clearing</u> Return of same day clearing</p> <p>Rs.300/- per instrument Rs.300/-</p>								
PART-B	INLAND LETTERS OF CREDIT									
i)	a)	<p>Opening Commission</p> <p>0.40% per quarter or part thereof. Minimum Rs. 1,000/- for the First Quarter. For each subsequent quarter or part thereof 0.20%</p>								



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	b)	Amendments	Rs1,000/- flat or commission as at (a) above If amendment involves increase in amount or extension in validity.
	c)	Advising	Rs.700/- Flat
	d)	Amendment Advising	Rs.500/- Flat
		NOTE : i. The above commissions at (a) & (b) is subject to adjustment after obtaining approval of Competent Authority and Shariah based on annual volumes /values & arrangements with customers. ii. In case commission is for account of beneficiary, it should be recovered upfront at the time of opening the LC. On receipt of proceeds plus LC opening commission, the LC commission so received should be credited to opener's account.	
BILLS :			
	i)	COLLECTIONS:	
	a)	Documentary	0.35% Minimum Rs.200/- (plus Postage/Courier Charges)
	b)	Clean/ OBC/NIFT Intercity (Direct through Branches of other Banks)	Flat Rs. 250/- Plus Courier Charges Rs. 100/-
	c)	Foreign Currency Collection Foreign Currency Collection Return	Rs.400/- Rs.400/-
	ii)	<u>Returning Charges</u> Returning Charges for Documentary and Clean Collections in case the instruments are returned unpaid	-Documentary Rs.100/- Plus postage/ courier charges -Clean Rs.100/- - do -
PART-C		<u>FINANCES:</u>	
	i)	Legal Advice	i) In-House: a) Rs. 3,000/-for Vetting of property documents for finances upto Rs.1.00 M. b) Rs. 5,000/-/- for Vetting of property documents for finances above Rs.1.00 M to Rs.10.00 M. c) Rs. 10,000/-/- for Vetting of property documents for finances above Rs.10.00 M. ii) Outside At Actual
	ii)	Legal Documentation Cost	Cost at actual plus any out of pocket expenses.
	iii)	Fee & Charges in respect of Project Financing /Long Term Loans etc. a) Application/Project Appraisal fee b) Commitment fee c) Legal documentation fee d) Project Monitoring fee e) Trusteeship fee f) Participation fee g) Advisory fee	a) Negotiable on case to case basis. b) As per sanction advice otherwise 0.5% per quarter of the undisbursed amount at the end of availability period or Agreed otherwise. c. At Actual d, e, f & g As negotiated and agreed with the Customer



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iv)	<p>a) Processing Fee for a Fresh Proposal / Renewal</p> <p>Upto Rs.2 M From Rs. 2M to Rs. 10M From Rs. 10M to Rs. 25M From Rs. 25M to Rs. 50M Over Rs. 50M Facilities secured by Sindh Bank Deposits One off Transaction Excess over Limit Interim review</p> <p>b) Commitment Fee for Non-compliance of agreed terms of approval / grant of facilities etc</p>	<p>Rs. 2,500/- Rs. 5,000/- Rs. 10,000/- Rs. 15,000/- As per approval As per approval, Min Rs. 10,000/- @0.10% of EOL amount As per approval, Min Rs1,000/- Min Rs.5,000/- for same amount. For increased amount as per above schedule / approval As negotiated and agreed with the Customer.</p>
	<p>NOTE:</p> <p>1- Charges to be recovered after acceptance of Offer Letter and before issuance of DAC 2- These charges may be waived/negotiated/adjusted with approval from relevant credit committee/authority and Shariah considering business reciprocity, overall performance etc. 3- No charges on review of long term funded facilities and open ended guarantees for interim/annual review</p>	
v)	<p><u>AGRICULTURE FINANCE:</u> One Time Processing Fee for all amounts</p>	<p>Rs. 500/- for finance amount, Rs. 500,000/- or less. 0.10% for finance amount above Rs. 500,000/-</p>
vi)	<p><u>FOR FINANCES AGAINST PLEDGE / HYPOTHECATION</u></p>	
	a)	Delivery Order Charges on Pledged Goods
	b)	Godown Rent
	c)	Movement of shares pledged
	d)	<p><u>Godown Staff Salaries:</u> Salaries of Muccadams</p>
	e)	<p>Godown / Stocks Inspection Charges</p> <p>a) Rs.1,000/- for facility upto Rs 5M b) Rs.2,000/- for facility over Rs 5M upto Rs.10 M c) Rs.5,000/- for facility over Rs.10 M up to Rs.100 M plus out of pocket expenses at Actual d) Above Rs.100 M: Rs.10,000/-plus out of pocket expenses at Actual</p>
	f)	<p>Inspection of vessels for scrapping/inspection of stock of scrap of vessels.</p> <p>Same as above</p>





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g)	<u>Other Incidental expenses:</u> Insurance/Takaful Premium, Legal charges etc.	Actual
h)	For the issuance of N.O.C. On the request of Customers/Clients for creating additional/ pari-passu charge/second charge on their fixed assets/current assets for acquiring further financing from other banks/ financial institutions.	Rs.10,000/- Flat
i)	Redemption fee to be recovered from party when bank officers are required to go before Registrar for redemption of the mortgage.	Rs.2,500/- Flat plus Expenses at Actual if any
j)	Obtaining report from CIB, SBP.	Rs.150/- per report
NOTE: (i) Miscellaneous charges should be levied as per actual and should not become a source of profit to the Bank. (ii) All Finances related charges are subject to approval from Shariah Board		



PART-D	<u>CONSUMER FINANCING:</u>	
1	<u>Auto Finance</u>	
a)	Processing Fee	Rs. 5,000/- (Non-Refundable if Down Payment is received)
b)	Legal Documentation Charges	At Actual
c)	Valuation/Income Estimation	At Actual
d)	Comprehensive Takaful/Insurance Charges	At Actual
e)	Premature Termination Charges	Within One Year: 5% of the outstanding amount After One Year: 3% of the outstanding amount
f)	Cheque Return Charges	Rs. 1000/- per Cheque
g)	Tracker Charges	Rs. 15,000/ as One Time Charges or Actual whichever is higher
h)	Litigation Charges (if any)	At Actual
i)	Repossession Charges	Rs. 25,000/- or Actual whichever is higher Plus tax within city
j)	Ware House Charges	Maximum 500/= per day plus Taxes
k)	Late payment Charges (as Charity)	Rs. 1,000/- or 8% of the installment amount whichever is higher
Note: Charges may be adjusted subject to approval of the Competent Authority and Shariah Board		
PART-E	<u>STANDING INSTRUCTIONS FEE:</u>	
i)	Standing instructions fee will be recovered in addition to the usual charges on remittance, if any.	Rs.100/- per transaction + Postage/ Courier charges if any.
ii)	If funds transfer is in same branch from one A/c to another.	Rs.100/- per transaction



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PART-F		SALE AND PURCHASE OF SHARIAH COMPLIANT SECURITIES SAFE CUSTODY ARTICLES IN SAFE DEPOSIT AND <u>SAFE DEPOSIT LOCKERS</u>:	
i)	Sale and purchase of shares and securities	0.15% upto Rs.10,000/- of purchase price or cost thereof. Min Rs.100/- 0.10% on amount exceeding Rs.10,000/- Min. Rs.100/-	
	NOTE: a) The above charge is in addition to brokerage. b) Commission is not to be recovered on purchase of newly floated securities, where it is payable by the Government/Government Agencies, and from the Subscribers to new share floatation. c) When orders for purchase or sale of share/securities are execute through the bank's other offices, all incidental expenses, such as postage, insurance charges etc. incurred will be recovered in addition to the commission/brokerage charges.		
ii)	Withdrawal fee on shares and securities held in safe custody (to be recovered at the time of withdrawal)	0.25% upto Rs.10,000/- of the paid-up or face value Min. Rs.50/- 0.125% on amount exceeding Rs.10,000/- Min. Rs.100/-	
iii)	Withdrawal fee on Government Securities	Rs. 10/- per scrip.	
iv)	Where shares and/or securities sold are from those held in safe custody, either commission on sale of shares and securities, as shown against item (i) or withdrawal fees, as shown against item (ii) and (iii) whichever is higher, will be charged, but not both.	Minimum Rs.50/-	
v)	Articles in Safe Deposit: (Fee for Articles in Safe Deposit to be recovered in advance at the time of deposit or at the commencement of each quarter). a) Boxes and Packages Minimum Charges b) Envelopes Minimum Charges	Upto Rs. 5/-per 100 cubic inches or part thereof Upto Rs. 400/- per quarter Upto Rs. 5/- per 25 square inches Upto Rs. 350/- per quarter	
vi)	a)	Safe Deposit Lockers Fee for Safe Deposit Lockers: (to be recovered in advance)	
		<u>Annual Rent</u> 1) Small Rs. 1,500 per annum 2) Medium Rs. 2,000 per annum 3) Large Rs. 3,000 per annum Amount to Charity in case of Overdue Rent (above 1 month)	<u>No Rent against Refundable Key Deposit</u> Rs. 20,000/- Rs. 30,000/- Rs. 50,000/- This amount must be posted in key deposit account of customer. Flat 10% (of annual rent)
	b)	Key Deposit (in advance to be refunded on termination)	Rs. 2,000/- per locker
	c)	Breaking charges	Rs.5,000/- per locker or Actual (whichever is Higher)
PART-G		<u>GUARANTEES</u>:	
i)	Guarantees issued to shipping companies in lieu of BLs/Endorsement of Airway Bills	Rs. 1,000/- (Flat)	
ii)	All Guarantees (issuance, renewal & extension)	As per Annexure-I	



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iii)		Guarantees outside Pakistan	As per Annexure-I + charges of correspondents.
iv)		Consortium Guarantee	As per Agreement
v)	a)	Guarantees issued in Pakistan against 100% Cash Margin (account)	Rs. 1,000/- regardless of the amount
	b)	Guarantees against 100% Cash Margin to be held in separate LG amount	Nil
	c)	Guarantees against lien/pledge over 100% deposits (rack rate) with Sindh Bank Ltd.	50% of Annexure-I
	d)	Guarantees against lien/pledge over 100% deposits (special rate) with Sind Bank Ltd.	As per approval



NOTE:

- a) The Shariah Board of the bank has allowed Islamic Banking Division to charge a fee against services rendered at the time of issuance of LG such as credit assessment, correspondence, maintenance, monitoring etc on the basis of relevant SBP adopted Shariah Standards.
- b) All guarantees issued by the Bank must contain specific amount and expiry date and a date by which the claims are to be lodged. Commission would be charged for the period inclusive of the claim period.
- c) For issuance of Guarantees on the counter guarantee of foreign correspondents/banks, varying rates can be offered based on volume of business received.
- d) Guarantee commission will continue to be charged for expired guarantees until return of original guarantee/release.
- e) For Letters of Guarantee issued upto 1 year validity commission should be recovered upfront at the time of issuance of the guarantee for the full period.
- f) For letters of Guarantees with validity of more than 1 year it should be endeavored to recover commission for the full period upfront. However, if the customer is a valued client & is not willing to pay commission for the full period, commission for the first year to be recovered upfront at the time of issuance of the guarantee & subsequently for the second full year/broken period as the case may be at the expiry of the first year

PART-H	<u>ALTERNATIVE DELIVERY CHANNELS</u>
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a) VISA/Union Pay ATM & Debit Card	Visa Classic Card	Visa Gold Card	Visa Platinum Card	Visa Card for Staff	Union Pay Card for Customers	Union Pay Card for Staff
Per Transaction Charges :						
ATM Withdrawal / POS (International)	4% or Minimum Rs 400/-	4% or Minimum Rs 400/-	4% or Minimum Rs 400/-	3% or Minimum Rs 200/-	4% or Minimum Rs 400/-	2.5% or Minimum Rs 200/-
Balance Inquiry (International)	Rs 200/-	Rs 200/-	Rs 200/-	Rs 50/-	Rs 100/-	Rs 50/-
Annual Fee (To be recovered upfront):						




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Basic Card	Rs 400/-	Rs 700/-	Rs 1,000/-	Classic Nil, Others 50%	Rs 250/-	Nil
Supplementary	Rs 400/-	Rs 700/-	Rs 1,000/-	50%	N/A	N/A
Replacement	Rs 400/-	Rs 700/-	Rs 1,000/-	50%	Rs 250/-	Nil
Initial Deposit Requirement for Card Issuance	Rs1,000/-	Rs1,000/-	Rs1,000/-	Rs1,000/-	Rs 500/-	Rs 500/-
Average Balance / Minimum Balance	Rs1,000/-	Rs1,000/-	Rs1,000/-	Nil	Nil	Nil
Transaction Limit Amount per Day (24 Hours)						
Cash Withdrawal	Rs 50,000/-	Rs 75,000/-	Rs 100,000/-	Same	Rs 50,000/-	Rs 50,000/-
POS	Rs 100,000/-	Rs 200,000/-	Rs 500,000/-	Same	Rs 100,000/-	Rs 100,000/-
IBFT	Rs 200,000/-	Rs 300,000/-	Rs 500,000/-	Same	Rs 200,000/-	Rs 200,000/-
Transaction Retrieval / Charge Back (Disputed Transactions)						
Local	Minimum Rs 500/- or Actual (whichever is higher)					
International	Minimum US\$ 20/- or Actual (whichever is higher)					
Arbitration Charge Back	Minimum US\$ 500/- or Actual (whichever is higher)					
b)	PayPak Classic Card:			PayPak Gold Card:		
	a) Cash withdrawal limit – Rs.50,000/-			a) Cash withdrawal limit – Rs.75,000/-		
	b) Limit for transactions through POS – Rs.100,000/-			b) Limit for transactions through POS – Rs.100,000/-		
	c) Limit for IBFT – Rs.200,000/-			c) Limit for IBFT – Rs.200,000/-		
	d) Annual Charges – Rs.100/-			d) Annual Charges – Rs.200/-		
	e) Charges for Sindh Bank Staff - Free			e) No Charges for Sindh Bank Staff		
c)	Funds Transfer through Visa/Union Pay Card/SMS under IBFT					
	a) Funds Transfer within Sindh Bank Branch : Free					
	b) Inter Bank Funds Transfer (IBTF) : (i) Upto Rs. 10,000/- =Rs. 25					
	(ii) From Rs. 10,001/- to Rs. 0.1M =Rs. 35					
	(iii) Above Rs. 0.1M =Rs. 50					
d)	Other Charges : SMS Charges for Alerts / Information :Rs. 50/- per month + FED					
	Cash withdrawal through Swipe Machine :FREE					

PART-I		<u>MISCELLANEOUS CHARGES</u>	
i)		Cost of Cheque Book If average monthly Balance Rs.0.3 M is maintained account at rack rate.	Rs 7/- per Cheque One Free Cheque Book a month (containing 25 Leaves) in addition to free issuance of 10 Pay Orders a week
ii)	a)	Duplicate Statement of A/c	Rs. 35/- Flat (inclusive of FED)



 	<p>ISLAMIC BANKING SCHEDULE OF BANK CHARGES EFFECTIVE FROM July 1st, 2020 TO December 31st, 2020</p>
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	b)	Duplicate Advice older than 1 Year	Rs.50/- per advice
iii)	a)	Return of Cheques presented to us In case of Insufficient funds in a/c. (Charges for issuance of Cheque Return Memo).	Rs. 500/- to be recovered from Drawer's account in all cases i.e. Cash, Inward Clearing and Cash Transfer
iv)		Stop Payment of Cheque	Rs 300/- per cheque. Maximum Rs.1,000/-
v)		Hold Mail Instructions	Rs 500/- per annum upfront & every year on 2 nd January or next working day if 2 nd January happens to be a holiday
vi)		<u>Inland Courier & Postal Charges</u>	
	a)	Postage	Rs 75/- Minimum or at actual
	b)	Courier Foreign Telephone Charges	Rs. 100/- Minimum or at actual Rs. 100/- Minimum or at actual
vii)		Confirmation of Balance to Auditors	Rs 500/- per confirmation
viii)		Any type of certificate issued at the request of the customer including Balance/Account maintenance Certificate	Rs 250/- per certificate (except Withholding Tax Deduction Certificate which is Free)
ix)		Any out of pocket expenses or any transaction not covered under this Schedule	At Actual
x)		Delivery of Photocopy of used cheque	Rs.50/- per cheque
xi)		Issuance of Credit Reports	Rs 500/- per report
xii)		Sa'adat Business Account	Free Transactional Services on Sa'adat Business Account (as listed in the product features). If the balance falls below Rs. 50,000/-, the Customer shall not be entitled for such incentives (free services) and a charge of Rs.50/- (inclusive of FED) per transaction in lump sum will be applicable to each debit financial transaction initiated by the Customer during the month. The charge amount will recovered either with the first transaction in the following month or with account closure request, whichever is earlier.
xiv)		Cash Collection Services	Rs 500/-or Actual (whichever is higher)plus cost of security arrangement
xv)		Corporate Salary Disbursement	Up to Rs 50/- per employee's salary or as per agreement or as per Group Business Head's approval



GENERAL:

- i. All such collection accounts i.e. non-chequing accounts from where the balances/funds as per standing Instructions, are transferred to customers' main collection a/c whether daily or on periodical basis, shall be exempt from levy of these service charges.
- ii. Accounts maintained by (a) Students, (b) Mustahiqueen of Zakat (c) Employees of Government/Semi-Government Institutions for salary and pension purposes including widows/children of deceased employees eligible for family pension/benevolent fund grant, etc., shall be exempted from (i) charges on opening, maintaining and closure of account (ii) recovery of pension collection charges.
- iii. No charges to be recovered from Dormant Accounts
- iv. Charges also to be waived in case of Cooperative Societies, Benevolent Funds, Charitable & Welfare Organizations and School Management Committees.
- v. No charges are to be recovered from students depositing the amount of Fees directly in fee collecting account of Educational Institutions.
- vi. No charges/commission on remittances (issuance only)/statements/cheque books, etc. will be recovered from Account holder maintaining average monthly balance of Rs.0.400 million in Current and Saving Account.
- vii. Sindh Bank Staff is exempted from payment of charges on remittances, cheque books & statement. However, they will be liable to pay Govt. Taxes/Duties.
- viii. Sindh Bank All Staff Members :
 Locker Charges and Key Deposit on one Small Locker : 50% Waived
 SVP and Above One Small Locker and Key Deposit – Free
 President : One Large Locker and Key Deposit – Free
- ix. Courier Charges/Postages wherever used are to be recovered at Actual.
- x. **FED/Sales Tax/Provincial Tax on services must be recovered in all cases wherever applicable.**
- xi. Specific product features of Sa'adat Islamic Banking can have exemptions from charges as per their features and terms & conditions.
- xii. Any charges which are not covered under this schedule shall be recovered separately on cases to case basis as per the agreement with the customer.



Annexure-I (Part G-ii, iii & v-c)

LETTER OF GUARANTEES – July – Dec 2020


Amount in Rupee

FROM	TO	1 ST QUARTER OR PART THEREOF	SUBSEQUENT QUARTERS OR PART THEREOF
1	300,000	1,200	1,000
300,001	500,000	2,000	1,750
500,001	800,000	3,200	2,800
800,001	1,000,000	4,000	3,500
1,000,001	1,500,000	6,000	5,250
1,500,001	2,000,000	8,000	7,000
2,000,001	2,500,000	10,000	8,750
2,500,001	3,000,000	12,000	10,500
3,000,001	3,500,000	14,000	12,250
3,500,001	4,000,000	16,000	14,000
4,000,001	4,500,000	18,000	15,750
4,500,001	5,000,000	20,000	17,500
5,000,001	5,500,000	22,000	19,250
5,500,001	6,000,000	24,000	21,000
6,000,001	6,500,000	26,000	22,750
6,500,001	7,000,000	28,000	24,500
7,000,001	7,500,000	30,000	26,250
7,500,001	8,000,000	32,000	28,000
8,000,001	8,500,000	34,000	29,750
8,500,001	9,000,000	36,000	31,500
9,000,001	9,500,000	38,000	33,250
9,500,001	10,000,000	40,000	35,000
10,000,001	12,500,000	50,000	43,750
12,500,001	15,000,000	60,000	52,500
15,000,001	17,500,000	70,000	61,250
17,500,001	20,000,000	80,000	70,000
20,000,001	22,500,000	90,000	78,750
22,500,001	25,000,000	100,000	87,500
25,000,001	27,500,000	110,000	96,250



FROM	TO	1 ST QUARTER OR PART THEREOF	SUBSEQUENT QUARTERS OR PART THEREOF
27,500,001	30,000,000	120,000	105,000
30,000,001	32,500,000	130,000	113,750
32,500,001	35,000,000	140,000	122,500
35,000,001	37,500,000	150,000	131,250
37,500,001	40,000,000	160,000	140,000
40,000,001	42,500,000	170,000	148,750
42,500,001	45,000,000	180,000	157,500
45,000,001	47,500,000	190,000	166,250
47,500,001	50,000,000	200,000	175,000
50,000,001	52,500,000	210,000	183,750
52,500,001	55,000,000	220,000	192,500
55,000,001	57,500,000	230,000	201,250
57,500,001	60,000,000	240,000	210,000
60,000,001	62,500,000	250,000	218,750
62,500,001	65,000,000	260,000	227,500
65,000,001	67,500,000	270,000	236,250
67,500,001	70,000,000	280,000	245,000
70,000,001	72,500,000	290,000	253,750
72,500,001	75,000,000	300,000	262,500
75,000,001	77,500,000	310,000	271,250
77,500,001	80,000,000	320,000	280,000
80,000,001	82,500,000	330,000	288,750
82,500,001	85,000,000	340,000	297,500
85,000,001	87,500,000	350,000	306,250
87,500,001	90,000,000	360,000	315,000
90,000,001	92,500,000	370,000	323,750
92,500,001	95,000,000	380,000	332,500
95,000,001	97,500,000	390,000	341,250
97,500,001	100,000,000	400,000	350,000

All guarantees amount exceeding Rs. 100 million shall subject to additional service charges of Rs. 8,000/= per Rs. 1 million each (per quarter or part thereof) plus Rs. 4,000/= subsequent quarters.



Head
Product
Development

SHEERAZ ALI SABRI
 Head Product Development
 & Credit Risk Management
 Islamic



Head IBD

ALIZAIN WAHAR
 Head Islamic Bank
 Sindh Bank Limited
 Islamic Banking



RSBM

HASSAN ASHRAF USMANI
 Resident Shariah Board Member
 Sindh Bank Limited-Islamic Banking