



**SCHEDULE OF
BANK CHARGES**

January 1st 2021 to June 30th, 2021

بینک چارجز کا جدول
یکم جنوری 2021 تا 30 جون 2021

330 On-Line Branches in 169 Cities

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INTERNATIONAL BANKING

Part-A IMPORTS

i)	a)	Letters of Credit:	First Quarter	Each subsequent quarter or part thereof
			0.40%	0.20% Minimum Rs.1,000/=
	ai)	<u>LC upto Rs.30M against lien/pledge over profit bearing deposits with Sindh Bank LCY/FCY</u>	0.10%	0.05% Minimum Rs.1,000/=
	a ii)	<u>LC against 100% Cash Margin or</u>	NIL against 100% cash margin to be held in separate trade margin account	
		<u>Lien /Pledge over PKR return free Sindh Bank deposits.</u>	Rs.1,000/- only	
		If total annual/annualized volume exceeds Rs.50 Million following slabs shall be applicable		
		<u>Upto Rs.100.00 Million</u>	0.25% per quarter	
	<u>Above Rs.100.00 M to Rs.500M</u>	0.20% per quarter		
	<u>Above Rs.500.00 M to Rs.1,000M</u>	0.15% per quarter		
	<u>Above Rs.1,000M</u>	0.05% per quarter		

NOTE: The above commission is subject to adjustment after obtaining approval of competent authority based on annual volumes/values & arrangements with customers.

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	b)	Revalidation Commission of expired L.Cs.	As applicable for opening fresh Letter of Credit, as in (i-a) above.
	c)	Transfer Commission	As applicable in case of fresh Letter of Credit, as in (i-a) above.
	d)	L/C Cancellation Charges	Rs. 1000/- + SWIFT Charges
ii)	a)	Non-reimbursable Letters of Credit under Barter / Aid / Loans	1% per quarter or part thereof. 0.30% for each subsequent quarter or part thereof. Minimum Rs.300/-
	b)	L/C under Suppliers/Buyers Credit, Pay As You Earn Scheme and Deferred Payment L/Cs for period over one year. If bills are drawn under Usance and Deferred LCs other than Pay As you Earn Scheme (Payees), Supplier Buyer and Credit on yearly basis.	Commission @ 0.50% per quarter or part thereof. (At the time of opening of L/C to be charged on full amount of L/C liability plus interest payable thereon for the period from the date of opening of L/C till the expiry of L/C. Thereafter commission is to be recovered on six monthly basis on reducing liability). 0.50% per quarter flat till the date of maturity of acceptance and no commission will be charged for the overdue acceptance period.
iii)		Amendments	Rs.950/- per transaction (Flat) or commission under items (i) or (ii) above, if amendment involves increase in amount or extension in period of shipment/validity + SWIFT/ Courier Charges (if any) Minimum Rs.1,500/-
iv)		For each application/revalidation made to the Export Promotion Bureau / any other Govt. Agency on behalf of the customers.	Rs.500/- (Flat) In case of subsequent transfer of import authorization to another bank Rs.125/-

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v)	a)	Mark-up on import bills under Letters of Credit	<p>1) If retired within 10 days from date of negotiation / remittance. 40 paisas per Rs.1,000/- daily product.</p> <p>2) If retired after 10 days from date of negotiation / remittance. 55 paisas per Rs.1,000/- daily product.</p> <p>USANCE BILLS In case overdue Acceptances/overdue Payments created due to non payment of on maturity against Usance LCs/Supplier's Credit/Pay as you earn Scheme/Deferred Payment LCs. As per sanction advice otherwise Mark-up @ 55 Paisas/Rs.1,000/- per day till full & final payment is made by the customer.</p>
	b)	Overdue commission if documents are not retired within 20 days from date of negotiation / remittance	30 Paisas per Rs.100/- on outstanding amount beyond a period of 20 days. Minimum Rs.1,000/-
	c)	Commission on Usance Bills drawn under Letter of Credit	Rs. 500/= flat at the time of retirement of Bills.
	d)	Acceptance Commission on Usance Bills beyond validity of Letter of Credit.	0.5% per quarter as detailed above.

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NOTE :

- No Mark-up is to be charged from the date of negotiation to the date of Lodgement if 100% Cost/return free cash margin is provided before the date of negotiation of documents.
- Where value date of debit to our account is mentioned on the covering Schedule/SWIFT intimation, mark-up is to be charged from such effective value date.
- Rates are subject to adjustment after obtaining approval of competent authority in consideration of business volumes/values & arrangements with customers.
- When reimbursement is made upon receipt of documents, mark-up is to be charged from the date of remittance.

e)		Overdue FIM & FATR/FE 25 etc.	For LCY: As per sanction advice otherwise Markup@ 55 Paise/Rs.1,000/- per day. For FCY: Markup@LIBOR Plus 5% per annum for FCY (FE.25) accounts from due date till adjustment.
vi)		Import Bills returned unpaid	US\$ 100/- (Flat) from Collecting Bank plus courier charges, and other charges if any.
vii)	a)	Documentary Collections	Rs.650/- (Flat) per collection
	b)	Registration of Import Contracts	1) 0.125% Flat handling charges Min. Rs.625/- 2) Rs.250/- for each subsequent amendment in the registration (if amount is not involved) 3) In case of increase in amount, commission 0.125% + Rs.250/-

NOTE: The above commission is subject to adjustment after obtaining approval of competent authority based on annual volumes/values & arrangements with customers.

	c)	Remittance against import without LC/Registering of Contract and/or handling of documents thereunder.	Rs.1,000/- Flat + SWIFT Charges
viii)		Service Charges against import transactions i.e. import bills (IFB) / collection (IB)/retirement charges.	Paisas 11 per Rs.100/-
ix)		Re-imburement charges (payable to reimbursing Banks).	At actual.

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x)	Obtaining credit reports on foreign supplier.	Rs.1,000/- plus foreign bank/agency charges at actual plus SWIFT charges.
xi)	Discrepancy fee if discrepant documents are presented	US\$ 100/- Flat (to be recovered from the presenting bank or recover from applicant account.)
PART-B EXPORTS:		
i)	LETTERS OF CREDIT:	
a)	Advising	Rs.2,000/- (Flat) Plus applicable courier / SWIFT charges (if payable by beneficiary) US\$ 50/- Plus applicable courier SWIFT charges (if payable by applicant)
b)	Amendment Advising	Rs.1,000/- (Flat) Plus Courier / SWIFT charges, For Sindh Bank Customers. Rs.2,000/- (Flat) Plus Courier / SWIFT charges, For non Customers.
c)	Confirmation	To be referred to Financial Institutions and International Department on case to case basis.
d)	Transfer of Export LCs to other Bank through SWIFT	Rs.2,500/- (Flat) – Plus SWIFT Charges.
e)	Negotiation of Rupee Bill under Export LCs	0.20% (Flat) minimum Rs.500/- Or subject to negotiation and approval from the competent authority.
ii)	If documents are sent to other banks for negotiation under restricted letters of credit.	Rs. 500/- (Flat) Handling Charges
iii)	Negotiation of Foreign Currency Bills under Sight/DA Letter of Credit.	OD Buying/ relative rate for DA Bills to be applied . If proceeds are not realized within 12 days then 45 paisas per day per Rs.1,000/- to be charged for any delay beyond 12 days.

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iv)	Export Refinance	a) EE Certification/Verification Rs. 1,000/- b) NOC to other Banks for EE/E Form verified by the Bank Rs. 1,000/-
v)	COLLECTIONS:	
	a) Clean / Cheques	Rs.150/- per collection + courier charges.
	b) Documentary Handling & Service Charges (on which bank does not earn exchange difference)	0.1% minimum Rs.500/- or as approved by respective Group Business Head plus SWIFT charges.
	c) Service charges against Export documents sent on collection basis/Advance Payment of Export	@ 0.13% Minimum Rs.1,000/- per collection.
vi)	Handling of Duty Draw Back claims	0.25% Minimum Rs.1,000/- per claim
vii)	Handling of Research & Development Support Claims with SBP	0.25% Minimum Rs.1,000/- per claim
viii)	Collection of Export Development Surcharge (EDS)	Rs.80 per transaction, to be charged to the Exporter.
	Overdue-Export Refinance / FAFB/FAPC-Own source, FDBP/IDBP/FE25, etc.	As per sanction advice otherwise Markup@55 Paisas / Rs.1,000/day for LCY Accounts. Markup@LIBOR Plus 5% per annum for FCY (FE.25) Accounts from due date till adjustment.
ix)	Handling & Service Charges in lieu of exchange earning where export proceeds transferred to other Bank.	Rs.1,000/- Plus SWIFT Charges

PART-C REMITTANCES

i)	OUTWARD	
	a) Remittance against Pak Rupees	0.13% Minimum Rs.500/- + SWIFT Charges.
	b) Service Charges against Remittance	@paisa 13 per rupees 100/-

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c)	DD/TT (for remittances abroad through Foreign Currency accounts)	@ US\$ 1/- per US\$ 1,000/- or part thereof Minimum US\$ 10/- Maximum US\$ 25/- or equivalent in other Foreign Currencies plus SWIFT Charges US\$ 10/- in case of Telegraphic Transfers.
d)	Remittances/Encashment from Foreign Currency Accounts within 10 days after deposit of Foreign Currency Notes. (For regular customers)	0.20% Flat (Min. US\$ 10/-) Important: Deposit of Cash Foreign Currencies (FCY) in A/cs of Exchange Companies is restricted to US\$ 10,000/- or equivalent per day.
e)	Deposit of Euro, Pound Sterling & UAE Dirhams in FC Accounts of Exchange Companies.	i) At upcountry branches 0.50% Min. Rs. 200/- ii) At Karachi branches 0.25% Min. Rs.200/-
f)	Deposit of FC Notes in smaller denomination GBP less than 20 and US\$ less than 50 and equivalent denomination in other currencies	1% handling charges Minimum GBP 1 or US\$ 1 or equivalent as the case maybe.
g)	Service Charges on other Outward Remittances require SBP approval.	Rs.1,500/- plus SWIFT charges.
ii)	INWARD	
a)	Foreign Currency Remittances	Nil, if the proceeds are credited into account Service charges will be Rs.200/- flat in case of transfer to another Bank.
b)	Indenting Commissions	Service charges @ 0.13% Minimum Rs.200/-
iii)	Purchase of clean Instruments like TCs, Bank Drafts, etc.	Rs.300/- Handling Charges. OD Buying Rate to be applied. If proceeds are not realised within 12 days then paisa 45 per day per Rs.1,000/- to be charged for any delay beyond 12 days.

PART-D MISCELLANEOUS CHARGES

i)	Handling Charges in lieu of exchange earnings where importer buys foreign exchange from other bank for LC opened/contract registered with Sindh Bank.	0.50% minimum Rs.1,000/-
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ii)	Correspondent's Charges	Actual
iii)	POSTAGE / COURIER / SWIFT CHARGES :	
a)	Postage Inland Postage Overseas (Ordinary) Postage Overseas (Registered)	Rs. 75/- Minimum or at Actuals Rs. 200/- - do - Rs. 250/- - do -
b)	Courier Inland Courier Foreign	Rs. 200/- Minimum or at Actuals Rs. 4,000/- - do -
c)	SWIFT/Inland SWIFT/Overseas SWIFT/Overseas	Rs.1,000/- per page. Rs.1,200/- for short messages Rs.2,000/- for full text LCs
iv)	Inward Collections (including Foreign Currency account) received from abroad or local banks where the payment is demanded in Foreign Currency	US\$ 1/- per US\$ 1,000/- or part thereof Minimum US\$ 3/- Maximum US\$ 6/-
v)	Inward cheques received from upcountry or local banks for payment in Pak Rupees. (Converting relevant Foreign Currency into Pak Rupees at T.T. Buying Rate)	0.15% Commission
vi)	Handling of Transactions of indirect Exporters (SPO)	Rs.1,000/- per transaction
vii)	COLLECTIONS:	
a)	For Credit into Pak Rupee Account	Service charges @ paisas 10 per Rs.100/- Min. Rs.100/- per collection.
b)	For Credit into Foreign Currency Account.	i) US\$ 2/- or equivalent Foreign Currency per instrument. ii) In case of Travellers Cheques US\$ 2/- per collection iii) For Collection through Local U.S. Dollar Collection Service and Cheque Return Charges. Rs.300/- per instrument.

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	c)	Foreign Bills for Collection returned unpaid	Rs.250/- plus courier charges/other charges at actual.
viii)		Standing instructions in Foreign Currency Account	US\$ 1/- per transaction
ix)		Issuance of Proceeds Certificate of remittance dated beyond one year	Rs.300/- per certificate
x)		Submission of Application for freight subsidy	0.10% per case Minimum Rs.300/-
xi)		Issuance of Realisation Certificate (Annex: A or B) for rebate claims	Rs.100/- per certificate
xii)		Stop Payment of Cheques (Foreign Currency Accounts)	US\$ 2/- or equivalent
xiii)		Any other out of pocket expenses on any transaction not covered under the schedule.	At Actual

DOMESTIC BANKING

PART-A REMITTANCES:			
i)	a)	Issuance of Pay Orders : For Sindh Bank Account Holders	For A/c holders with Current A/c Average Balance Rs.0.200M or above & Savings A/c Average Balance Rs.0.500 M or above (at rack rate) : Free (Maximum 10 POs per week) For other A/c holders: Rs.100/-
		For Non-Account Holders (up-to Rs. 25,000/=) Pay Orders not to be issued for amount exceeding Rs.25,000/- for walk-in customers (Circular No.236/2014 dt. 10/11/2014)	Flat Rs.500/- In case of Home Remittance Beneficiaries : No Limit and No Charges for Issuance of Pay Orders
		Cancellation of Pay Order	Rs.200/-
		Pay Orders favouring Educational Institutions, Higher Education Comm., Board, etc. for fees/dues – (SBP BPRD Circular 21 dt. 10/8/2009)	Rs.25/- or 0.50% of fees per instrument, whichever is less.
	b)	Issuance of Call Deposit Receipt (CDR)	On amounts Rs 10,000/- or less : Rs 100/- On amounts above Rs 10,000/- : FREE
	c)	Duplicate PO/CDR/TDR Issuance	Rs.300/= per instrument

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ii)	RTGS (on request of Customer) Amount of Funds Transfer (a) Rs. 100,000 to Rs. 999,999 (Monday to Friday) (MT-102) (b) Rs. 1.000 Million & above (Monday to Friday) (MT-103)	Transaction Timings Per Transaction Charges 9:00 am to 4:00 pm Rs. 50/- 9:00 am to 1:30 pm Rs. 220/- 1:30 pm to 3:00 pm Rs. 330/- 3:00 pm to 4:00 pm Rs. 550/-
iii)	On Line Cash /Cheque Transfer: On Line Transfer Within City On Line Transfer Outside City On Line Cash Deposit:	No charges. No charges. Free : For Deposit of below Rs. 1 Million Rs. 200/- : For Deposit of Rs. 1 Million & above
iv)	Same Day Outward Clearing Same Day Return	Rs. 300/- for Current A/c. Holders Rs. 500/- for other A/c. Holders Rs. 300/-

PART-B INLAND LETTERS OF CREDIT

a)	Opening Commission	0.40% per quarter or part thereof Minimum Rs. 1,000/= for the first quarter. For each subsequent quarter or part thereof 0.20%
b)	Amendments	Rs 1,000/= flat or commission as at (a) above If amendment involves increase in amount or extension in validity.
c)	Advising	Flat Rs. 700/=
d)	Amendment Advising	Flat Rs. 500/=

NOTE:

- The above commissions at (a) & (b) are subject to adjustment after obtaining approval of competent authority based on annual volumes /values & arrangements with customers.
- In case commission is for account of beneficiary, it should be recovered upfront at the time of opening the LC. On receipt of proceeds + LC opening commission, the LC commission so received should be credited into LC opener's account.

BILLS :

i)	COLLECTIONS:	
a)	Documentary	0.35% Minimum Rs. 200/= plus Postage/Courier Charges

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	b)	Clean/OBC/NIFT Intercity (Direct through Branches of other Banks)	Flat Rs.250/- plus courier charges Rs.100/- at actual, where applicable.
	c)	Foreign Currency Collection Foreign Currency Collection return	Rs.400/- Rs.400/-
ii)		PURCHASE OF BILLS, CHEQUES, ETC	
	a)	Documentary Bills other than those drawn against Letters of Credit and Clean Bills / Trade Cheques.	Same charges as for collection as indicated at (i) (a) and (b) above plus mark-up from date of purchase to the date of payment plus postage/courier charges from drawer or drawee as per arrangement between them.
	b)	Other Cheques /Demand instruments (like dividend warrants, etc.)	0.40% Min. Rs 15/= plus postage / courier charges
		NOTE : Collection agent's charges if the Collecting Bank is other than Sindh Bank Ltd., will also be applicable.	
	c)	Mark-up shall be applied as under on bills purchased:	
	i)	If retired up to 21st day, from the date of purchase	40 paise per Rs 1,000/- on daily product
	ii)	If retired after 21 days	45 paise per Rs 1,000/- on daily product
	iii)	If retired after 35 days	55 paise per Rs 1,000/- on daily product
	d)	Storage Charges After 3 Days:	i) No charges, if cleared within 3 days of its receipt by the Branch ii) Rs50/- per packet per day. Minimum Rs 100/=
iii)		Returning Charges for Documentary and Clean Collections in case the instruments are returned unpaid	Documentary Rs 100/= Plus postage/ courier charges Clean Rs 100/= - do -
iv)		DOCUMENTARY BILLS DRAWN AGAINST INLAND LETTERS OF CREDIT	
	1)	Sight Bills	
	i)	Negotiating End	
	a)	Negotiation Commission	As per sanction advice or 0.43% flat minimum Rs.500/- plus courier charges. If Bill is not realized within 12 days, then overdue Markup @ 55 paise/Rs.1,000/=day will be charged for any delay beyond 12 days. Subject to FID allocation in exposure.

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b)	Collection Charges for restricted L/Cs (where negotiation is restricted to some other bank and presented to Sindh Bank for onward submission)	Flat Rs.450/- per bill.
ii)	At opening end (at the time of retirement) rates of Mark-up	
a)	If retired within 3 days from the date of lodgement	Mark-up @ 45 paisa per Rs 1,000/= daily product from the date of negotiation or as per approval.
b)	If retired after 3 days of lodgement but within 20 days from the date of negotiation.	Mark-up @ 50 paisa per Rs 1,000/= daily product or as per approval.
c)	If retired after 20 days from the date of negotiation.	Mark-up @ 55 paisa per Rs 1,000/= daily product or as per approval.
2)	Usance Bills :-	
i)	At Negotiating End	
a)	Negotiation Commission	0.35% Min. Rs 500/=
b)	In case of purchase	Usual Commission as mentioned on (a) above and paisa 45 per day per Rs 1,000/= from the date of purchase till the date of maturity
ii)	At Opening End	
a)	If bill matures after expiry of L/C	DA Commission @ 0.12% per month on bill amount for any period beyond validity of L/C
b)	If bill remains unpaid after due Date	Mark-up @55 paisa per Rs 1,000/- per day from due date till date of payment

PART-C ADVANCES:

i)	Legal Advice	i) In-House: a) Rs.3,000/- for vetting of property documents for loans upto Rs.1.00 M b) Rs.5,000/- for vetting of property documents for loans above Rs.1.00 M to Rs.10.00 M c) Rs.10,000/- for vetting of property documents for loans above Rs.10.00 M ii) Outside at Actual
ii)	Legal Documentation Cost	Cost at actual plus any out of pocket expenses.

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iii)	Fee & Charges in respect of Project Financing/Long Term Loans, etc.	<p>a) Negotiable on case to case basis.</p> <p>b) As per sanction advice otherwise 0.5% per quarter of the undisbursed amount at the end of availability period or as agreed otherwise.</p> <p>c) At Actual.</p> <p>d, e, f & g As negotiated and agreed with customer.</p>
a) b) c) d) e) f) g)	<p>a) Application/Project Appraisal fee</p> <p>b) Commitment fee</p> <p>c) Legal documentation fee</p> <p>d) Project Monitoring fee</p> <p>e) Trusteeship fee</p> <p>f) Participation fee</p> <p>g) Advisory fee</p>	
iv)	<p>a) Processing Fee for a Fresh Proposal / Renewal</p> <p>Upto Rs.2 Million From Rs.2 Million to Rs.10 Million From Rs.10 Million to Rs.25 Million From Rs.25 Million to Rs.50 Million</p> <p>Facilities Over Rs.50 Million secured by Sindh Bank Deposits (interest free)</p> <p>Facilities secured by Sindh Bank Deposits (interest based)</p> <p>Oneoff Transaction Excess Over Limit Interim Review</p> <p>b) Commitment Fee for non compliance of agreed terms of approval / grant of facilities, etc.</p> <p>Note:-</p> <p>1. Charges to be recovered after acceptance of offer Letter and before issuance of DAC.</p> <p>2. These charges may be waived/negotiated with approval from relevant credit committee / authority considering business reciprocity, overall performance, etc.</p> <p>3. No charges on review of long term funded facilities and open ended guarantees for interim / annual review.</p>	<p>Rs.2,500/- Rs.5,000/- Rs.10,000/- Rs.15,000/-</p> <p>0.10%</p> <p>As per approval.</p> <p>As per approval, Minimum Rs.10,000/- @ 0.10% of EOL amount Minimum Rs.1,000/- Rs.5,000/- for same amount for increased amount as per above schedule/approval.</p> <p>As negotiated and agreed with the customer.</p>

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		(Note: Processing fees/other charges may be adjusted subject to approval of the Competent Authority/Credit Committee)
v)	AGRICULTURE FINANCE:	
	One time processing fee for all amounts.	Rs.500/- for loan amount Rs.500,000/- or less 0.01% for loan amount above Rs.500,000/-
vi)	FOR ADVANCES AGAINST PLEDGE / HYPOTHECATION	
a)	Delivery Order Charges on Pledged Goods	Rs 500/- per delivery
b)	Godown Rent	Actual
c)	Movement of shares pledged	Rs. 500/- per transaction plus actual CDC charges.
d)	Godown Staff Salaries: Salaries of Muccadams	Actual
e)	Godown / Stocks Inspection Charges	a) Rs.1,000/- for facility upto Rs. 5 Million b) Rs.2,000/- for facility over Rs.5M upto Rs.10M c) Rs.5,000/- for facility over Rs.10 M upto Rs.100M plus out of pocket expenses at actual d) Above Rs.100M – Rs.10,000/- plus out of pocket expenses at actual
f)	Inspection of vessels for scrapping / inspection of stock of scrap of vessels.	Same as above.
g)	Other Incidental expenses: Insurance Premium, Legal charges etc.	Actual
h)	Forced FIM Commission Forced FIM Markup	0.50% Minimum Rs.500. As per approval otherwise 55 paisa/Rs.1,000/day from the date of creation till adjustment.

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i)	For issuance of No Objection Certificat (N.O.C) on the request of Customers / Clients for creating additional / pari-passu charge / second charge on their fixed assets / current assets for acquiring further financing from other banks / financial institutions.	Rs. 10,000/- Flat
j)	Redemption fee to be recovered from party when bank officers are required to go before Registrar for redemption of mortgage.	Flat Rs.2,500/- plus expenses at Actual if any
k)	Obtaining report from e-CIB, SBP.	Rs.150/- per report
vii)	Export Refinance Application Handling Charges.	Rs.500/- per application
viii)	LTF (Long Term Facility under SBP Scheme) Handling Charges in addition to the usual processing charges.	Rs.1,000/- per case
	NOTE: Miscellaneous charges should be levied as per actual and should not become a source of profit to the Bank.	

PART-D CONSUMER FINANCING:

i)	House Finance :	
a)	Processing Fee	Flat Rs.8,000/-
b)	Legal / Documentation / Valuation / Income Estimation Charges	At Actual

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c)	Enhancement Charges	Flat Rs.5,000/-
d)	Late Payment Charges	Rs. 1,000/- or 8% of the installment amount whichever is higher
e)	Cheque Return Charges	Rs. 1,000/- per cheque
f)	Premature Termination Charges	Within 1st Year, 4% on outstanding balance Within 2nd Year, 3% on outstanding balance Within 3rd Year onwards, 2.5% on outstanding balance 5% on outstanding balance on transfer of Balance to other Bank, irrespective of time period.
g)	Baloon Payment	Baloon Payment is allowed upto maximum 20% of the outstanding balance in a year. Additional Baloon Payment will bear 5% charges on the amount being paid (Baloon Payment amount)
ii)	Personal Finance / Ready Line:	
a)	Processing Fee including FED	Salaried Individuals : Rs. 2,500/- Self-employed Persons/Businessmen:Rs.5,000/-
b)	Renewal Fee	For Ready Line Rs. 2,000/- (Annual)
c)	Documentation Charges	At Actual
d)	Late Payment Charges	Rs. 500/-
e)	Pre Payment Penalty	3% if paid within 12 Months 2% if paid after 12 Months
f)	Baloon Payment Charges	5% of baloon amount
iii)	Auto Finance	
a)	Processing Fee	Rs. 5,000/- (Non Refundable if down payment is received)
b)	Legal Documentation Charges	At Actual
c)	Valuation / Income Estimation Charges	At Actual

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d)	Premature Termination Charges	Within One Year 5% of the total outstanding being paid. After One Year 3% of the total outstanding being paid.
e)	Cheque Return Charges	Per cheque Rs. 1,000/-
f)	Late Payment Charges	Rs. 1,000/- or 8% of the installment amount whichever is higher.
g)	Tracker Charges	Rs. 15,000/- as one time charges or actual whichever is higher
h)	Litigation Charges (If Any)	At Actual
i)	Comprehensive Insurance Charges	At Actual
j)	Repossession Charges	At actual Up to Maximum Rs.100,000/-
k)	Warehouse Charges	Max Rs. 500/- per day+applicable Tax

Note: Charges may be adjusted subject to approval of the Competent Authority.

PART-E STANDING INSTRUCTIONS :

i)	Standing instructions fee will be recovered in addition to the usual charges on remittance, if any.	Rs.100/- per transaction + Postage/Courier charges if any.
ii)	If funds transfer is in same branch from one Account to Another account.	Rs.100/- per transaction

PART-F SALE AND PURCHASE OF SECURITIES SAFE CUSTODY ARTICLES IN SAFE DEPOSIT AND SAFE DEPOSIT LOCKERS :

i)	Sale and purchase of shares and securities	0.15% upto Rs.10,000/- of purchase price or cost thereof. Minimum : Rs. 100/- 0.10% on amount exceeding Rs.10,000/- Minimum : Rs.100/-
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NOTE: a) The above charges are in addition to brokerage.
 b) Commission is not to be recovered on purchase of newly floated securities, where it is payable by the Government/Government Agencies, and from the Subscribers to new share floatation.
 c) When orders for purchase or sale of share/securities are executed through bank's other offices, all incidental expenses, such as postage, insurance charges etc. incurred will be recovered in addition to the commission/brokerage charges.

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ii)		Withdrawal fee on shares and securities held in safe custody (to be recovered at the time of withdrawal)	0.25% upto Rs.10,000/- of the paid-up or face value Min. Rs.50/- 0.125% on amount exceeding Rs.10,000/- Min. Rs.100/-
iii)		Withdrawal fee on Government Securities	Rs. 10/- per scrip.
		Where shares and/or securities sold are from those held in safe custody, either commission on sale of shares and securities, as shown against item (i) or withdrawal fees, as shown against item (ii) and (iii) whichever is higher, will be charged, but not both.	Minimum Rs.50/-
iv)	a)	Sale of Government Securities like Special Savings/Defence Savings Certificates, etc.	Handling Charges of Rs.500/- per sale per customer.
	b)	Encashment of profit coupons/Govt. Securities like SSC/DSC	Handling Charges of Rs 500/- per sale per customer
	c)	Articles in Safe Deposit: (Fee for Articles in Safe Deposit to be recovered in advance at the time of deposit or at the commencement of each quarter). (a) Boxes and Packages Minimum Charges (b) Envelopes Minimum Charges	Upto Rs.5/- per 100 cubic inch or part thereof Upto Rs.400/- per quarter Upto Rs.5/- per 25 square inch Upto Rs.350/- per quarter
v)	a)	Safe Deposit Lockers fee for Safe Deposit Lockers: (to be recovered in advance)	
		Annual Rent 1) Small Rs.1,500 per annum 2) Medium Rs.2,000 per annum 3) Large Rs.3,000 per annum Penalty in case of Overdue Rent (above 1 month) Insurance Coverage	No Rent against Refundable Key Deposit Rs. 20,000/- Rs. 30,000/- Rs. 50,000/- This amount must be posted in key deposit account of customer. Flat 10% (of annual rent) Free
	b)	Key Deposit (in advance and to be refunded upon termination of agreement)	Rs. 2,000/- per locker
	c)	Breaking charges	Rs.5,000/- per locker or Actual (whichever is higher)

DOMESTIC BANKING

PART-G		GUARANTEES :	
i)		Guarantees issued to shipping companies in lieu of BLs/Endorsement of Airway Bills.	Rs.1,000/- (Flat)
ii)		All Guarantees (issuance, renewal & extension)	0.40% per quarter or part thereof Min. Rs.1,000/-
iii)		Guarantees outside Pakistan	0.40% per quarter or part thereof Min. Rs.1,000/- + charges of correspondent Bank.
iv)		Consortium Guarantee	As per Agreement
v)		Guarantees Issued in Pakistan against 100% cash margin (non interest bearing account)	Rs.1,000/- regardless of the amount
		Guarantees against 100% cash margin to be held in separate LG account	NIL
		Guarantees against lien/pledge over 100% deposit (rack rate) with Sindh Bank Ltd.	0.20% per quarter
		Guarantees against lien / pledge over 100% deposit (special rate) with Sindh Bank Ltd.	As per approval
		Forced Finance under Guarantee	If claim under any guarantee is called on and paid by the Bank, this will be considered as an event of default and amount will be paid by creating forced demand on which markup/charges @60 Paisas/Rs.1,000/day will be applied/charged/recovered till full & final payment is made by the customer to the Bank.
vi)		Guarantees issued against approval from SBP	Rs.1,000/-
vii)		Stamp Duty	At Actual

DOMESTIC BANKING

- NOTE:**
- All Guarantees issued by the Bank must contain specific amount, expiry date and a date by which the claims are to be lodged. Commission would be charged for the period inclusive of the claim period.
 - For issuance of Guarantees on the counter Guarantee of Foreign Correspondents/Banks, varying rates can be offered based on volume of business received.
 - Guarantee commission will continue to be charged for expired guarantees until return of original Guarantee/release.
 - For Letters of Guarantee issued upto 1 year, validity commission shall be recovered upfront at the time of issuance of the Guarantee for the full period.
 - For Letters of Guarantees with validity of more than 1 year, it should be endeavoured to recover commission for the full period upfront. However, if the customer is a valued client & is not willing to pay commission for the full period, commission for the first year to be recovered upfront at the time of issuance of the guarantee & subsequently for the second full year/broken period as the case may be at the expiry of the first year.

Schedule of Bank Charges

Effective
1st January 2021 to 30th June 2021

DOMESTIC BANKING

PART-H ALTERNATIVE DELIVERY CHANNELS

a)	Visa Classic Card	Visa Gold Card	Visa Platinum Card	Visa Card for Staff	Union Pay Card for Customer	Union Pay Card for Staff
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Per Transaction Charges:

ATM Withdrawal / POS (International)	4% or Minimum Rs. 400/-	4% or Minimum Rs. 400/-	4% or Minimum Rs. 400/-	3% or Minimum Rs. 200/-	4% or Minimum Rs. 400/-	2.5% or Minimum Rs. 200/-
Balance Inquiry (International)	Rs. 200/-	Rs. 200/-	Rs. 200/-	Rs. 50/-	Rs. 100/-	Rs. 50/-

Annual Fee (To be recovered upfront):

Basic Card	Rs. 400/-	Rs. 700/-	Rs. 1,000/-	Classic Nil Others 50%	Rs. 250/-	Nil
Supplementary	Rs. 400/-	Rs. 700/-	Rs. 1,000/-	50%	N/A	N/A
Replacement	Rs. 400/-	Rs. 700/-	Rs. 1,000/-	50%	Rs. 250/-	Nil
Initial Deposit Requirement for Card Issuance	Rs. 1,000/-	Rs. 1,000/-	Rs. 1,000/-	Rs. 1000/-	Rs. 500/-	Rs. 500/-
Average Balance / Minimum Balance	Rs. 1,000/-	Rs. 1,000/-	Rs. 1,000/-	Nil	Nil	Nil

Transaction Limit Amount per Day (24 Hours)

Cash Withdrawal	Rs. 50,000/-	Rs. 75,000/-	Rs. 100,000/-	Same	Rs. 50,000/-	Rs. 50,000/-
POS	Rs. 100,000/-	Rs. 200,000/-	Rs. 500,000/-	Same	Rs. 100,000/-	Rs. 100,000/-
IBFT	Rs. 200,000/-	Rs. 300,000/-	Rs. 500,000/-	Same	Rs. 200,000/-	Rs. 200,000/-

Transaction Retrieval / Charge Back (Disputed Transactions)

Local	Minimum Rs. 500/- or Actual (whichever is higher)
International	Minimum US\$ 20/- or Actual (whichever is higher)
Arbitration Charge Back	Minimum US\$ 500/- or Actual (whichever is higher)

b) PayPak Classic Card:

- Cash withdrawal limit – Rs.50,000/-
- Limit for transactions through POS – Rs.100,000/-
- Limit for IBFT – Rs.200,000/-
- Annual Charges – Rs.100/-
- Charges for Staff - Free

PayPak Gold Card:

- Cash withdrawal limit – Rs.75,000/-
- Limit for transactions through POS – Rs.100,000/-
- Limit for IBFT – Rs.200,000/-
- Annual Charges – Rs.200/-
- Charges for Staff - Free

DOMESTIC BANKING

- c) Funds Transfer through Visa/Union Pay Card/SMS under IBFT
 a) Funds Transfer within Sindh Bank Branch : Free
 b) Inter Bank Funds Transfer :
- | | | |
|-------|-------------------------------|---------|
| (i) | Upto Rs. 10,000/- | = Rs.25 |
| (ii) | From Rs. 10,001/- to Rs. 0.1M | = Rs.35 |
| (iii) | Above Rs. 0.1 Million | = Rs.50 |

- d) Other Charges : SMS Charges for Alerts / Information : Rs. 50/- per month + FED
 Cash withdrawal through Swipe Machine : FREE

PART-I		MISCELLANEOUS CHARGES
i)		Cost of Cheque Book Rs. 7/- per Cheque If average monthly Balance Rs.0.3 M is maintained in a Current Account or Rs.1.00 M in Savings A/c at rack rate. Free – 1 Cheque Book a month (containing 25 leaves) in addition to free issuance of 10 Pay Orders a week
ii)	a)	Duplicate Statement of A/c Flat Rs. 35/= (inclusive of FED)
	b)	Duplicate Advice older than 1 Year Per Advice Rs. 50/=
iii)		Return of Cheques presented to us in case of Insufficient Funds in a/c (Inward clearing) Rs.500/= to be recovered from Drawer's account in all cases i.e. Cash, Inward Clearing, and Cash Transfer
iv)		Stop Payment of Cheque Rs.300/= per cheque maximum Rs. 1,000/-
v)		Hold Mail Instructions Rs.500/= per annum upfront and every year on 1st January
vi)		Inland Courier & Postal Charges
	a)	Postage Rs.75/= Minimum or at actual
	b)	Courier Rs.100/= - do -
	c)	Telephone Rs.100/=
vii)		Confirmation of Balance to Auditors Rs.500/= per confirmation
viii)		Any type of certificate issued at the request of the customer including Balance/Account maintenance Certificate Per certificate Rs. 250/= (Except Withholding Tax Deduction Certificate which is Free)
ix)		Any out of pocket expenses or any transaction not covered under this Schedule At actual
x)		Delivery of Photocopy of paid cheque Rs.50/= per cheque
xi)		Issuance of Credit Reports Rs.500/= per report
xii)		Cash Collection Services Rs.500/= or Actual (whichever is higher) plus cost of Security Arrangement

DOMESTIC BANKING

xiii)	Corporate Salary Disbursement	Rs 50/= per employee's salary or as per agreement or as per Group Business Head's approval
xiv)	Collection of Prize Money or National Prize Bond	1% of Prize Money (Minimum Rs.100/- and Maximum Rs.1,000/-) plus cash in transit charges (at actual)

PART-J SINDH BANK DEPOSIT PRODUCTS

1)	Women Empowerment Account (Minimum Balance Requirement is Rs.25,000/-)	
i)	One Union Pay ATM / Debit Card	Free
ii)	One cheque book of 25 leafs every year	Free
iii)	Issuance of Pay Orders	Free
iv)	On-line banking: Deposit & Withdrawal	Free
v)	One small locker with Insurance of Rs.500,000/-	Free
2)	Young Talent Account (Minimum Balance Requirement is Rs.10,000/-)	
i)	One cheque book of 25 leafs every year	Free
ii)	Issuance of pay orders	Free
iii)	On-line banking: Deposit & Withdrawal	Free
3)	Sukoon Current Account (Minimum Balance Requirement is Rs.10,000/-) Minimum balance requirement for availing under noted benefits : Rs 50,000/-	
i)	Two personalized cheque books of 25 leafs in a year	Free
ii)	Issuance of pay orders	Free (Maximum 10 POs per week)
iii)	One Union Pay ATM/Debit Card	Free
iv)	ATM Insurance coverage	Free of cost for any eventuality of snatching cash after withdrawal from ATM (Upto Rs.40,000/- a year)
v)	On-Line banking: Deposit & Withdrawal	Free
vi)	Top up through Mobile Phones	Free
vii)	Payment of Utility Bills through mobile phones	Free

GENERAL :-

- (i) All such collection accounts i.e. non-chequing accounts from where the balances/funds as per Standing Instructions, are transferred to customers' main collection a/c whether daily or on periodical basis, shall be exempted from levy of these service charges.
- (ii) Accounts maintained by (a) Students, (b) Mustahiqueen of Zakat (c) Employees of Government/Semi-Government Institutions for salary and pension purposes including widows/children of deceased employees eligible for family pension/benevolent fund, grant, etc., shall be exempted from (a) charges on opening, maintaining and closure of account (b) recovery of pension collection charges.
- (iii) No Charges to be recovered from Dormant Accounts.
- (iv) Charges also to be waived in case of Cooperative Societies, Benevolent Funds, Charitable & Welfare Organizations and School Management Committees.
- (v) No charges are to be recovered from students depositing amount of fee directly in fee collecting account of Educational Institution.
- (vi) No charges/commission on remittances (issuance only), statements, one cheque book of 50 leafs, account maintenance certificates, will be recovered from Account holder maintaining average monthly balance of Rs.0.400 million in Non-Profit bearing Accounts.
- (vii) Free full featured SMS Service to customers maintainning average balance of Rs. 100,000/- per month in their business account.
- (viii) Staff of Sindh Bank including outsourced staff is exempted from payment of charges on remittances, cheque books & statement of account. However, they will be liable to pay all applicable Govt. taxes/duties.
- (ix) Sindh Bank All Staff members :
 Upto VP : Locker Charges and Key Deposit on One Small Locker : 50% Waived
 SVP and Above : One Small Locker and Key Deposit – Free
 President & Directors: One Large Locker and Key Deposit – Free
- (x) Courier Charges/Postages wherever used are to be recovered at Actual.
- (xi) **FED/Sales Tax/Provincial Tax on services must be recovered in all cases wherever applicable.**