

Provision of Group Life Insurance Services
(Conventional Policy for its Conventional Staff & Takaful Policy for its Islamic Banking Staff)
Bid Evaluation Report

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1212/2021
3	Tender Description	Provision of Group Life Insurance Services (Conventional Policy for its Conventional Staff & Takaful Policy for its Islamic Banking Staff)
4	Method of Procurement	Single Stage One Envelope Bidding Procedure
5	Tender Published & SPPRA S.No.	S.No: T00531-20-0039 Express Tribune, Daily Express, Sindh Express (27/08/2021)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical / Financial Bid Opening Date & Time	14/09/2021 at 1100 Hrs.
9	No. of bids qualified	02
10	Bid(s) Rejected	-

Details on the above as given below:

S. No.	Name of Firm or Bidder	Qualified / Disqualified in Technical/ Eligibility Inspection	Total Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs.8,000,000/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6	7
01.	M/s. EFU Life Assurance Ltd	Qualified- Obtained 100% in Evaluation Process	Rs.7,987,433/-	1 st Lowest Bidder	Rs.12,567/- Below the estimated cost	Accepted - Evaluated Qualified Bidder	Accepted for Award of Contract
02.	M/s. Jubilee Life Insurance Company Limited	Qualified- Obtained 93% in Evaluation Process	Rs.8,265,775/-	2 nd Lowest Bidder	Rs.265,775/- Above the estimated cost	2 nd Lowest Bidder	-----

Accordingly, going by the Technical/Financial Evaluation criteria laid down in the tender documents, **M/s. EFU Life Assurance Ltd** is the lowest evaluated qualified bidder and their bid is also below the estimated cost hence recommended for Providing Group Life Insurance Services for Sindh Bank Limited.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
 Chairperson-Head of Administration

Saeed Jamal
 Member-Chief Financial Officer

Syed Muhammad Aqeel
 Member- Chief Manager, IDBL Karachi

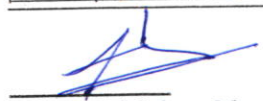
Date: 14/11/21

**GROUP LIFE INSURANCE
Evaluation Performa**

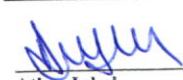
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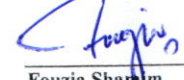
Bidder Name: EFU Life Assurances Ltd

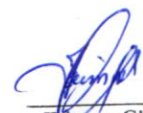
Sr. No.	Descriptions	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Date of Incorporation of the Company	10	10	10 years and above	Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "A"
2	Total No. of Branches in all provinces including AJK / GB	10	10	100 and above	Give complete address along with PTCL landline numbers	Annexure "B"
		8		50 and above		
		5		30 and above		
3	Banks on Clientele List for providing the same service	10	10	10 and above	Letters to be attached duly issued from each concerned Bank	Annexure "C"
		8		5 and above		
		5		2 and above		
4	Renowned Companies other than Banks on Clientele List for providing the same service	10	10	50 and above	Letters to be attached duly issued from each concerned company	Annexure "D"
		8		40 and above		
		5		30 and above		
5	Number of persons on the payroll of the company	10	10	1000 and above	Attach details of employees	Annexure "E"
		8		800 and above		
		5		500 and above		
6	Gross Premium in 2020	15	15	10.0 Billion and above	Attach Certificate	Annexure "F"
		10		8.0 Billion and above		
		5		5.0 Billion and above		
7	Total Gross premium during the last 3 last years. 2018, 2019 & 2020	15	15	25.0 Billion and above	Audit Report to be attached	Annexure "G"
		10		20.0 Billion and above		
		5		15.0 Billion and above		
8	Total Assets as on 31/12/2020	10	10	20.0 Billion & Above	Audit Report to be attached	Annexure "H"
		8		15.0 Billion & Above		
		5		10.0 Billion & Above		
9	IFS Rating	10	10	AA+	Certificate to be attached	Annexure "I"
		8		AA		
		5		AA-		
TOTAL MARKS		100	100	QUALIFIED / DISQUALIFIED		


Muhammad Saleem Memon
VP-HR Division

Members Signatures- Evaluation Team

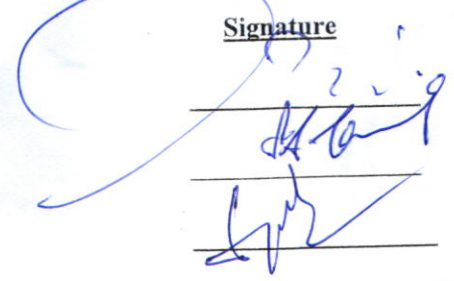

Athar Iqbal
Administration Division


Fouzia Shamim
Operations Division


Tamoor Ghausi
Finance Division

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature


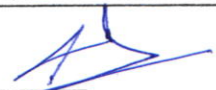
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GROUP LIFE INSURANCE Evaluation Performa

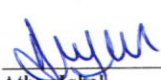
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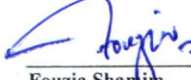
Bidder Name: Jubilee Life Insurance Co Ltd

Sr. No.	Descriptions	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
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7	Total Gross premium during the last 3 last years. 2018, 2019 & 2020	15	15	25.0 Billion and above	Audit Report to be attached	Annexure "G"
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		5		10.0 Billion & Above		
9	IFS Rating	10	10	AA+	Certificate to be attached	Annexure "I"
		8		AA		
		5		AA-		
TOTAL MARKS		100	93	QUALIFIED / DISQUALIFIED		


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VP-HR Division

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