

Provision of Group Life Insurance Services (Staff House Loan Scheme)
Bid Evaluation Report

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1214/2021
3	Tender Description	Provision of Group Life Insurance Services (Staff House Loan Scheme)
4	Method of Procurement	Single Stage One Envelope Bidding Procedure
5	Tender Published & SPRA S.No.	S.No: T00531-20-0041 Express Tribune, Daily Express, Sindh Express (10/09/2021)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical / Financial Bid Opening Date & Time	28/09/2021 at 1100 Hrs.
9	No. of bids qualified	02
10	Bid(s) Rejected	-

Details on the above as given below:

S. No.	Name of Firm or Bidder	Qualified / Disqualified in Technical/ Eligibility Inspection	Total Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs.2,600,000/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6	7
01.	M/s. EFU Life Assurance Ltd	Qualified- Obtained 100% in Evaluation Process	Rs.2,560,517/-	1 st Lowest Bidder	Rs.39,483/- Below the estimated cost	Accepted - Evaluated Qualified Bidder	Accepted for Award of Contract
02.	M/s. Jubilee Life Insurance Company Limited	Qualified- Obtained 93% in Evaluation Process	Rs.3,502,405/-	2 nd Lowest Bidder	Rs.902,405/- Above the estimated cost	High in Bid	-----

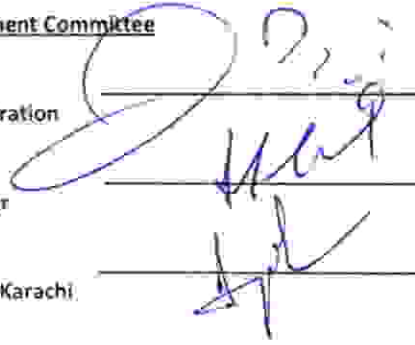
Accordingly, going by the Technical/Financial Evaluation criteria laid down in the tender documents, **M/s. EFU Life Assurance Ltd** is the lowest evaluated qualified bidder and their bid is also below the estimated cost hence recommended for Providing Group Life Insurance Services (Staff House Loan Scheme) for Sindh Bank Limited.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
Chairperson-Head of Administration

Saeed Jamal
Member-Chief Financial Officer

Syed Muhammad Aqeel
Member- Chief Manager, IDBL Karachi.



Date: 28/9/2021

GROUP LIFE INSURANCE(STAFF HOUSE LOAN SCHEME)**Evaluation Performa**

Serial No: 01

Bidder Name: EPU Life Assurance Ltd

Sr. No	Description	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Date of Incorporation of the Company	10	10	10 years and above	Letter of Incorporation / Company Registration Letter / Letter of Declaration of Commencement of Business is required to be enclosed	Annexure "A"
2	Total No. of Branches in all provinces including AJK / GB	10	10	100 and above	Give complete address along with FTCL landline numbers	Annexure "B"
		5		50 and above		
		5		30 and above		
3	Banks on Clients List for providing the same service	10	10	10 and above	Letters to be attached duly issued from each concerned Bank	Annexure "C"
		5		5 and above		
		5		2 and above		
4	Renowned Companies other than Banks on Clients List for providing the same service	10	10	50 and above	Letters to be attached duly issued from each concerned company	Annexure "D"
		5		40 and above		
		5		30 and above		
5	Number of persons on the payroll of the company	10	10	1000 and above	Attach details of employees	Annexure "E"
		5		800 and above		
		5		500 and above		
6	Gross Premium in 2020	15	15	10.0 Billion and above	Attach Certificate	Annexure "F"
		10		5.0 Billion and above		
		5		5.0 Billion and above		
7	Total Gross premium during the last 3 last years: 2018, 2019 & 2020	15	15	20.0 Billion and above	Audit Report to be attached	Annexure "G"
		10		10.0 Billion and above		
		5		5.0 Billion and above		
8	Total Assets as on 31/12/2020	10	10	10.0 Billion & Above	Audit Report to be attached	Annexure "H"
		5		5.0 Billion & Above		
		5		10.0 Billion & Above		
9	IFS Rating	10	10	A++	Certificate to be attached	Annexure "I"
		5		A+		
		5		AA-		
TOTAL MARKS		100	100	QUALIFIED / DISQUALIFIED		

Muhammad Saleem Memon
VP- HR Division

Members Signatures- Evaluation Team

Athar Iqbal
Administration Division

Fauzia Shauqin
Operations Division

Taliboor Ghousi
Finance Division

Members - Procurement Committee

1. HEAD OF ADMIN
2. CHIEF FINANCIAL OFFICER
3. CHIEF MANAGER, IDBL

Signature

(Handwritten signatures)

Date: 28/9/2021

GROUP LIFE INSURANCE (STAFF HOUSE LOAN SCHEME)**Evaluation Performa**

Serial No- 02

Bidder Name: Jubilee Life Insurance Co Ltd

Sr. No.	Description	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case (if mandatory. In case of non-compliance no mark will be awarded)	Attach evidence as
1	Date of Incorporation of the Company	10	10	10 years and above	Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed.	Annexure "A"
2	Total No. of Branches in all provinces including AJK / GB	10	8	100 and above	Give complete address along with PTCL landline numbers	Annexure "B"
		8		50 and above		
		5		30 and above		
3	Banks on Clients List for providing the same service	10	5	10 and above	Letters to be attached duly issued from each concerned Bank	Annexure "C"
		8		5 and above		
		5		2 and above		
4	Ensured Companies other than Banks on Clients List for providing the same service	10	10	50 and above	Letters to be attached duly issued from each concerned company	Annexure "D"
		8		40 and above		
		5		30 and above		
5	Number of persons on the payroll of the company	10	10	1000 and above	Attach details of employees	Annexure "E"
		8		800 and above		
		5		500 and above		
6	Gross Premium in 2020	15	15	10.0 Billion and above	Attach Certificate	Annexure "F"
		10		8.0 Billion and above		
		5		5.0 Billion and above		
7	Total Gross premium during the last 3 financial years, 2018, 2019 & 2020	15	15	25.0 Billion and above	Audit Report to be attached	Annexure "G"
		10		20.0 Billion and above		
		5		15.0 Billion and above		
8	Total Assets as on 31/12/2020	10	10	20.0 Billion & Above	Audit Report to be attached	Annexure "H"
		5		15.0 Billion & Above		
		5		10.0 Billion & Above		
9	IFS Rating	10	10	A5+	Certificate to be attached	Annexure "I"
		5		AA		
		5		AA-		
TOTAL MARKS		100	93	QUALIFIED / DISQUALIFIED		

Muhammad Saleem Memon
VP-HR Division

Members Signatures- Evaluation Team

Ather Iqbal
Administration Division

Fozia Shauq
Operations Division

Fahoor Ghousi
Finance Division

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature

SIGNATURE MEMBERS PC ADMIN

4 FINANCIAL PROPOSAL

Head - Fin Div. _____

Head - Admin Div. _____

Member IDBL _____

PRICE SCHEDULE

(Applicable for the year 2021-22)

Name of Bidder EFU Life Assurance Limited

S.No.	Description	Premium Rate per thousand	Total Sum Assured	Amount of Premium
01	Death Benefit	3.022	745,193,390	2,251,974
02	Accidental Disability Benefit including permanent total and permanent partial disability	0.170	685,650,025	116,561
03	Permanent Natural Disability Benefit	0.28	685,650,025	191,982
	Total			2,560,517
	Grand Total Amount			2,560,517

***Grand Total:**

This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 3. below)

Note

- The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement.
- Calculation of bid security.** 5% of the *(Grand Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
- Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred.



4. All conditions in the contract agreement attached as Annexure F are part of this tender document.
5. The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (3 days) on SPPRA website.
6. The tender will stand cancelled if any of the given condition of the tender is not met in strictly as per the requisite of the tender document. *Subject to Attached deviation from tender*
7. In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
8. In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
9. There can be subsequent modification or amendment to this specific tender for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd. & SPPRA website regularly.

Signature of Bidder _____



SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-DBL _____

Date: _____

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDAL _____

4 FINANCIAL PROPOSAL**PRICE SCHEDULE**

(Applicable for the year 2021-22)

Name of Bidder

Tubler life insurance Co. Ltd

Date: _____

S.No	Description	Premium Rate per thousand	Total Sum Assured	Amount of Premium
01	Death Benefit	4.06	745,193	3,025,483
02	Accidental Disability Benefit including permanent total and permanent partial disability	0.17	745,193	126,482
03	Permanent Natural Disability Benefit	0.47	745,193	350,290
	Total			
	Grand Total Amount			3,502,405

***Grand Total:**

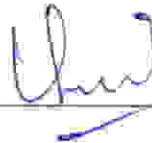
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Note

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Signature of Bidder _____



SIGNATURE MEMBERS PEACR21

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDBL _____

Date _____



ATTENDANCE SHEET
 BID OPENING -

(one scheme)

FOR SELECTION OF Provision of Group Life Insurance Services (Student House

Date: 28-07-21

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
1	EFU Life Assurance	Amal Hassan	0302-7655289	EFU LIFE HOUSE	<i>[Signature]</i>
2	Jubilant Life Insurance	—	By Group Bank	—	—

Signature - Procurement Committee Members

Head of Administration *[Signature]*

Chief Financial Officer *[Signature]*

Chief Manager (DBL) *[Signature]*

MINUTES OF THE OPENING OF THE TENDER (TECH)

TYPE OF PROCUREMENT: ADMIN / IT / CONSULTANT / MEDIA (Staff Home Care Services)
TENDER NAME: Provision of Group Life Insurance Services
TYPE OF TENDER: SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVEL.
OPENING DATE: 28-09-21
OPENING TIME: 11:00 Hrs
ATTENDANCE (MEMBER PC)

	NAME	FIRM
ATTENDANCE (REPS. OF BIDDERS)	1/ Amiga	1/ EPL Life Assurance Ltd
		2/ Jubilee Life Insurance Co Ltd
TOTAL BIDS ACCEPTED FOR EVALUATION	# 02	
TOTAL BIDS REJECTED		
REMARKS		

SIGNATURE MEMBERS PC-ADMIN
Head - Fin Div. _____
Head - Admin Div. _____
Member-DBL _____
Date: _____