

# SINDH PUBLIC PROCUREMENT REGULATORY AUTHORITY

## CONTRACT EVALUATION FORM

### TO BE FILLED IN BY ALL PROCURING AGENCIES FOR PUBLIC CONTRACTS OF WORKS, SERVICES & GOODS

- 1) NAME OF THE ORGANIZATION / DEPTT. SINDH BANK LIMITED/ADMINISTRATION
- 2) PROVINCIAL / LOCAL GOVT / OTHER SCHEDULED BANK
- 3) TITLE OF CONTRACT Provision of Group Life Insurance
- 4) TENDER NUMBER SNDB/COK/ADMIN/7D/12/12/2021
- 5) BRIEF DESCRIPTION OF CONTRACT Same as above
- 6) FORUM THAT APPROVED THE SCHEME Competent Authority
- 7) TENDER ESTIMATED VALUE Rs. 6,000,000/-
- 8) ENGINEER'S ESTIMATE  
(For civil works only) ✓
- 9) ESTIMATED COMPLETION PERIOD (AS PER CONTRACT) 1 Year
- 10) TENDER OPENED ON (DATE & TIME) 14/09/2021 at 11:00 Hrs
- 11) NUMBER OF TENDER DOCUMENTS SOLD 2  
(Attach list of buyers)
- 12) NUMBER OF BIDS RECEIVED 2
- 13) NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS 2
- 14) BID EVALUATION REPORT  
(Enclose a copy) 21/09/2021
- 15) NAME AND ADDRESS OF THE SUCCESSFUL BIDDER M/s EFU Life Assurance Ltd, EFU Life House  
Plot No 112,  
37C STREET
- 16) CONTRACT AWARD PRICE Rs 7,987,433-
- 17) RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT  
(i.e. 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> EVALUATION BID).  
1 M/s EFU Life Assurance Ltd  
2 M/s Jubilee Life Insurance Company Limited

18) METHOD OF PROCUREMENT USED - (Tick one)

- a) SINGLE STAGE - ONE ENVELOPE PROCEDURE   Domestic/ Local
- b) SINGLE STAGE - TWO ENVELOPE PROCEDURE
- c) TWO STAGE BIDDING PROCEDURE
- d) TWO STAGE - TWO ENVELOPE BIDDING PROCEDURE

PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED i.e. EMERGENCY, DIRECT CONTRACTING ETC WITH BRIEF REASONS

19) APPROVING AUTHORITY FOR AWARD OF CONTRACT \_\_\_\_\_

20) WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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21) ADVERTISEMENT :

i. SPPRA Website  
(If yes, give date and SPPRA Identification No.)

Yes	SPPRA NIT ID:T00531-20-0039
No	

ii) News Papers  
(If yes, give names of newspapers and dates):

Yes	Express Tribune, Daily Express & Sindhi Express (27/08/2021)
No	

22) NATURE OF CONTRACT

Domestic Loan	<input checked="" type="checkbox"/>	Int.	<input type="checkbox"/>
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23) WHETHER QUALIFICATION CRITERIA WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?  
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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24) WHETHER BID EVALUATION CRITERIA WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?  
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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25) WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A METHOD OTHER THAN OPEN COMPETITIVE BIDDING?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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26) WAS BID SECURITY OBTAINED FROM ALL THE BIDDERS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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27) WHETHER THE SUCCESSFUL BID WAS LOWEST EVALUATED BID / BEST EVALUATED BID (in case of Consultancies)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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28) WHETHER THE SUCCESSFUL BIDDER WAS TECHNICALLY COMPLIANT?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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29) WHETHER NAMES OF THE BIDDERS AND THEIR QUOTED PRICES WERE READ OUT AT THE TIME OF OPENING OF BIDS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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30) WHETHER EVALUATION REPORT GIVEN TO BIDDERS BEFORE THE AWARD OF CONTRACT?

(Attach copy of the bid evaluation report)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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31) ANY COMPLAINTS RECEIVED  
(If yes, result thereof)

Yes	
No	No

32) ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE / DOCUMENTS  
(If yes, give details)

Yes	
No	No

33) WAS THE EXTENSION MADE IN RESPONSE TIME?  
(If yes, give reasons)

Yes	
No	No

34) DEVIATION FROM QUALIFICATION CRITERIA  
(If yes, give detailed reasons.)

Yes	
No	No

35) WAS IT ASSURED BY THE PROCURING AGENCY THAT THE SELECTED FIRM IS NOT  
BLACK LISTED?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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36) WAS A VISIT MADE BY ANY OFFICER/OFFICIAL OF THE PROCURING AGENCY TO THE  
SUPPLIER'S PREMISES IN CONNECTION WITH THE PROCUREMENT? IF SO, DETAILS TO  
BE ASCERTAINED REGARDING FINANCING OF VISIT, IF ABROAD:  
(If yes, enclose a copy)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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37) WERE PROPER SAFEGUARDS PROVIDED ON MOBILIZATION ADVANCE PAYMENT IN  
THE CONTRACT (BANK GUARANTEE ETC.)?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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38) SPECIAL CONDITIONS, IF ANY  
(If yes, give Brief Description)

Yes	
No	no

Signature & Official Stamp of  
Authorized Officer



1/6/26  
Alpha Control Solutions  
Vice President/Manager  
Industry Relations Department  
Sindh Secretariat, Court Road  
Road Office Karachi

**FOR OFFICE USE ONLY**

**SPPRA, Block. No.8, Sindh Secretariat No.4-A, Court Road, Karachi**  
Tele: 021-9205356; 021-9205369 & Fax: 021-9206291

Print

Save

Reset

Buyer Record

S.No	Company Name	AMOUNT DEPOSITED
1	EFU	300
2	Jubilee	300
<b>Total</b>		<b>600</b>

Provision of Group Life Insurance Services (Conventional Policy for its Conventional Staff & Takaful Policy for its Islamic Banking Staff) Bid Evaluation Report		
1	Name of Procuring Agency	Sindh Bank Ltd
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1212/2021
3	Tender Description	Provision of Group Life Insurance Services (Conventional Policy for its Conventional Staff & Takaful Policy for its Islamic Banking Staff)
4	Method of Procurement	Single Stage One Envelope Bidding Procedure
5	Tender Published & SPPRA'S No.	S.No T00531-20-0039/Express, Tribune, Daily Express, Sindh Express (27/08/2021)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical / Financial Bid Opening Date & Time	14/09/2021 at 1100 Hrs
9	No. of bids qualified	02
10	Bids Rejected	-

Details on the above as given below:

S No.	Name of Firm or Bidder	Qualified/ Disqualified in Technical/ Eligibility Inspection.	Total Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs.8,000,000/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6	7
01.	M/s. EFU Life Assurance Ltd.	Qualified- Obtained 100% in Evaluation Process	Rs.7,987,433/-	1 <sup>st</sup> Lowest Bidder	Rs.12,567/- Below the estimated cost	Accepted - Evaluated Qualified Bidder	Accepted for Award of Contract
02.	M/s. Jubilee Life Insurance Company Limited.	Qualified- Obtained 93% in Evaluation Process	Rs.8,265,775/-	2 <sup>nd</sup> Lowest Bidder	Rs.265,775/- Above the estimated cost	2 <sup>nd</sup> Lowest Bidder	-----

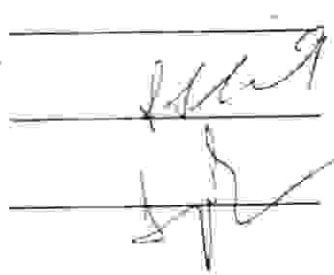
Accordingly, going by the Technical/Financial Evaluation criteria laid down in the tender documents, M/s. EFU Life Assurance Ltd is the lowest evaluated qualified bidder and their bid is also below the estimated cost hence recommended for Providing Group Life Insurance Services for Sindh Bank Limited.

**Members Signature- Procurement Committee**

Lt. Col. (R) Shahzad Begg  
Chairperson-Head of Administration

Saeed Jamal  
Member-Chief Financial Officer

Syed Muhammad Aqeel  
Member- Chief Manager, IDBL Karachi



Date 14/11/21

## GROUP LIFE INSURANCE Evaluation Performa

Serial No 01

Bidder Name LIFE Insurance Assurances Ltd

Sl. No	Description	Total Marks	Marks Distained	Remarks	Attachment of relevant evidence in each case is mandatory in case of non-compliance no mark will be awarded	Attach evidence as
1	Date of incorporation of the company	10	10	10 years and above	Letter of Incorporation Company Registration Letter Letter or Declaration of Commencement of Business is required to be enclosed	Annexure A
		10	10	10 and above		Annexure B
		0		10 and above		
1	Total No. of branches must possess minimum 80% GB	10	10	10 and above	Give complete address along with FTCL landline numbers	Annexure B
		0		10 and above		
		0		10 and above		
1	Business Register List for providing the same service	10	10	10 and above	Letters to be attached duly signed from each concerned Bank	Annexure C
		0		10 and above		
		0		10 and above		
2	Enclosed 5 companies other than Bank in Guarantee List for providing the same service	10	10	10 and above	Letters to be attached duly signed from each concerned company	Annexure D
		0		10 and above		
		0		10 and above		
1	Number of agents in the previous 12 months	10	10	1000 and above	Attach Details of employees	Annexure E
		0		1000 and above		
		0		1000 and above		
1	Total Gross Premium in 2019	15	15	100 Billion and above	Attach Certificate	Annexure F
		10		100 Billion and above		
		0		100 Billion and above		
1	Total Gross Premium in 2020	15	15	100 Billion and above	Audit Report to be attached	Annexure G
		10		100 Billion and above		
		0		100 Billion and above		
2	Total Gross Premium in 2021	10	10	100 Billion & above	Audit Report to be attached	Annexure H
		0		100 Billion & above		
		0		100 Billion & above		
1	AFL Rating	10	10	A+	Certificate to be attached	Annexure I
		0		AA		
		0		AA-		
<b>TOTAL MARKS</b>		<b>100</b>	<b>100</b>	<b>QUALIFIED / DISQUALIFIED</b>		

  
Muhammad Saleem Memon  
VP-DR Division

**Members Signatures- Evaluation Team**

  
Athar Iqbal  
Administration Division

  
Faraz Shaukat  
Operations Division

  
Kamour Ghauri  
Finance Division

**Members - Procurement Committee**

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature





Date 14/9/21

## GROUP LIFE INSURANCE Evaluation Performa


Serial No 32

Bidder Name Takshak Life Insurance Co Ltd

Sl No	Description	Total Marks	Marks Obtained	Remarks	Attachments of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Time of Incorporation of the company	10	10	10 years and above	Letter of Incorporation / Company Registration Letter / Letter of Declaration of Commencement of Business is required to be enclosed	Annexure A
2	Date No. of Branches in all provinces including A/R GB	10	8	100 and above	Give complete address along with P.T.C.I. landline numbers	Annexure B
		5		50 and above		
		2		30 and above		
3	Respective Branches List for providing the same service	10	5	10 and above	Letters to be attached duly issued from each concerned Bank	Annexure C
		5		5 and above		
		2		2 and above		
4	Renowned companies other than banks on Website List for providing same service	10	10	10 and above	Letters to be attached duly issued from each concerned company	Annexure D
		5		40 and above		
		2		10 and above		
5	Number of policies in the portfolio of the company	10	10	1500 and above	Attach details of employees	Annexure E
		5		800 and above		
		2		100 and above		
6	Gross Premium (2018)	15	15	10.0 Billion and above	Attach Certificate	Annexure F
		10		8.0 Billion and above		
		5		5.0 Billion and above		
7	Total Gross Premium during the last three years 2018-2019 & 2020	15	15	15.0 Billion and above	Audit Report to be attached	Annexure G
		10		10.0 Billion and above		
		5		1.0 Billion and above		
8	Total Assets under Mgt (2020)	10	10	20.0 Billion & Above	Audit Report to be attached	Annexure H
		5		15.0 Billion & Above		
		2		10.0 Billion & above		
9	RAT Rating	10	10	AA+	Certificate to be attached	Annexure I
		5		AA		
		2		SA		
<b>TOTAL MARKS</b>		<b>100</b>	<b>93</b>	<b>QUALIFIED / DISQUALIFIED</b>		

  
Muhammad Saleem Mehmood  
VP-IR Division

**Members Signatures- Evaluation Team**

  
Athar Ghani  
Administration Division

  
Fouzia Shaukat  
Operations Division

  
Iqbal Ghani  
Finance Division

**Members - Procurement Committee**

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

**Signature**


#### 4 FINANCIAL PROPOSAL

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Off.

Head - Admin Div.

Member - 01

#### PRICE SCHEDULE

(Applicable for the year 2021-22)

Name of Bidder FFU Life Assurance Limited

#### 1. For Conventional Banking Staff

S.No	Description	Premium Rate per thousand	Total Sum Assured	Amount of Premium
01	Death Benefit	0.47	2,315,300,000	5,626,179
02	Additional Accidental Death Benefit	0.38	2,315,300,000	879,814
03	Accidental Disability Benefit including permanent total and permanent partial disability	0.12	2,315,300,000	277,836
04	Temporary Total Disability Benefit (Provision Run Per Ratio 100 Benefit)	0.016	30,025,000	480,400
05	Permanent Natural Disability Benefit	0.25	2,315,300,000	578,825
06	Groupal Illness Benefit	Free Of Cost		
	Total	3.39		7,843,054
	Grand Total A:	Rs. 7,843,054/-		

Am. 



SIGNATURE: M. CHAMBERS FC-ADMIN

Head - Finance

Head - Admin

Member - YSWL

**I. for Islamic Banking Staff**

S.No	Description	Premium Rate per thousand	Total Sum Assured	Amount of Premium
01	Death Benefit	1.43	69,050,000	98,742
02	Additional Accidental Death Benefit	0.30	69,050,000	20,715
03	Accidental Disability Benefit including permanent total and permanent partial disability	0.10	69,050,000	6,905
04	Temporary Total Disability Benefit (Premium Rate Per Month 0% Benefit)	0.01	835,000	8,350
05	Permanent Non-Total Disability Benefit	0.14	69,050,000	9,667
06	Terminal Illness Benefit		Free Of Cost	
	Total	2.09		144,379
	Grand Total B			Rs. 144,379/-

\*GRAND TOTAL = GRAND TOTAL A + GRAND TOTAL B

=

**Rs. 7,987,433**

**\* Grand Total:**

This amount will be considered as only the "Bid Offered", Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note J. below)

**Note**

1. The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement.
2. Calculation of bid security. 5% of the \*(Grand Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
3. Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid. encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred.



4. All conditions in the contract agreement attached as Annexure F are part of this tender document
5. The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (3 days) on SPPRA website.
6. The tender will stand cancelled if any of the given condition of the tender is not met in strictly as per the requisite of the tender document. *-> Subject to attached deviation from tender*
7. In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
8. In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
9. There can be subsequent modification or amendment to this specific tender for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd. & SPPRA website regularly.

Signature of Bidder




SIGNATURE MEMBERS OF J.M.C.

Head of \_\_\_\_\_ *[Signature]*

Head of \_\_\_\_\_ *[Signature]*

Member-I of \_\_\_\_\_ *[Signature]*

\_\_\_\_\_

SINDBANK LIFE MEMBERS PROGRAM

## 4 FINANCIAL PROPOSAL

## PRICE SCHEDULE

(Applicable for the year 2021-22)

Name of Member Indira K. Jaiswal

Date: \_\_\_\_\_

## 1. For Conventional Banking Staff

S.No	Description	Premium Rate per thousand	Total Sum Assured	Amount of Premium
01	Death Benefit	2.68	2,315,300	6,205,004
02	Substantial Accrual Death Benefit	0.29	2,315,300	671,437
03	Accidental Disability Benefit including permanent total and permanent partial disability	0.29	2,315,300	671,437
04	Temporary Total Disability Benefit			
05	Permanent Non-accidental Disability Benefit	0.22	2,315,300	509,366
06	Terminial Illness Benefit	Free	at cost	
	Total	3.48	2,315,300	8,057,244
	Grand Total A			= 8,057,244 /-



**I. for Islamic Banking Staff**

S.No	Description	Premium Rate per thousand	Total Sum Assured	Amount of Premium
01	Death Benefit	2.12	69,050	146,386
02	Additional Accidental Death Benefit	0.38	69,050	26,239
03	Accidental Disability Benefit including permanent total and permanent partial disability	0.31	69,050	21,405
04	Temporary Total Disability Benefit			
05	Permanent Natural Disability Benefit	0.21	69,050	14,500
06	Terminal Illness Benefit	free	of cost	
	Total	3.02	69,050	208,531
	Grand Total B	= 208,531 /-		

\*GRAND TOTAL = GRAND TOTAL A + GRAND TOTAL B

$$8,057,244 = 208,531$$

$$Rs = 8,265,775 /-$$



\*Grand Total:

This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 3. below)

Note

1. The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement.
2. Calculation of bid security 5% of the \*(Grand Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd
3. Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred.

*Sindh Bank Limited*

*Tender Document – PROVISION OF GROUP LIFE INSURANCE SERVICES  
VP-01 X International Policies for All Commercial Banking Staff & Takaful Policy for its  
Islamic Banking Staff*

4. All conditions in the contract agreement attached as Annexure F are part of this tender document.
5. The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (3 days) on SPPRA website.
6. The tender will stand cancelled if any of the given condition of the tender is not met in strictly as per the requisite of the tender document.
7. In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
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9. There can be subsequent modification or amendment to this specific tender for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd. & SPPRA website regularly.



*Signature of Bidder*

MEMBERS PC-ADMIN  
[Handwritten signatures and lines]