

SINDH PUBLIC PROCUREMENT REGULATORY AUTHORITY

CONTRACT EVALUATION FORM

TO BE FILLED IN BY ALL PROCURING AGENCIES FOR PUBLIC CONTRACTS OF WORKS, SERVICES & GOODS

- 1) NAME OF THE ORGANIZATION / DEPTT. SINDH BANK LIMITED/ADMINISTRATION
- 2) PROVINCIAL / LOCAL GOVT./ OTHER SCHEDULED BANK
- 3) TITLE OF CONTRACT Provision of Group Life Insurance Services (Staff Loan Scheme *House*)
- 4) TENDER NUMBER SNDB/COK/ADMIN/TD/1214/2021
- 5) BRIEF DESCRIPTION OF CONTRACT Same as above
- 6) FORUM THAT APPROVED THE SCHEME Competent Authority
- 7) TENDER ESTIMATED VALUE Rs.2,600,000/-
- 8) ENGINEER'S ESTIMATE
(For civil works only) _____
- 9) ESTIMATED COMPLETION PERIOD (AS PER CONTRACT) 1 Year
- 10) TENDER OPENED ON (DATE & TIME) 28/09/2021 at 1100 Hrs
- 11) NUMBER OF TENDER DOCUMENTS SOLD 2
(Attach list of buyers)
- 12) NUMBER OF BIDS RECEIVED 2
- 13) NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS 2
- 14) BID EVALUATION REPORT 06/10/2021
(Enclose a copy)
- 15) NAME AND ADDRESS OF THE SUCCESSFUL BIDDER M/s. EFU Life Assurance Limited *& EFU life House*
- 16) CONTRACT AWARD PRICE Rs.2,560,517/- *Plot No.112, 8th East Street*
Phase I, DHA, Karachi
- 17) RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT
(i.e. 1st, 2nd, 3rd EVALUATION BID).
1. M/s.EFU LIFE ASSURANCE LIMITED
2. M/s. JUBILEE LIFE INSURANCE COMPANY LTD
- 18) METHOD OF PROCUREMENT USED : - (Tick one)
- a) SINGLE STAGE – ONE ENVELOPE PROCEDURE Domestic/ Local
- b) SINGLE STAGE – TWO ENVELOPE PROCEDURE
- c) TWO STAGE BIDDING PROCEDURE
- d) TWO STAGE – TWO ENVELOPE BIDDING PROCEDURE

PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED i.e. EMERGENCY, DIRECT CONTRACTING ETC WITH BRIEF REASONS:

Competent Authority

19) APPROVING AUTHORITY FOR AWARD OF CONTRACT _____

20) WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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21) ADVERTISEMENT :

i) SPPRA Website
(If yes, give date and SPPRA Identification No.)

Yes	SPPRA NIT ID:T00531-20-0041
No	

ii) News Papers
(If yes, give names of newspapers and dates)

Yes	Express Tribune, Daily Express & Sindhi Express (10/09/2021)
No	

22) NATURE OF CONTRACT

Domestic/ Local	<input checked="" type="checkbox"/>	Int.	<input type="checkbox"/>
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23) WHETHER QUALIFICATION CRITERIA
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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24) WHETHER BID EVALUATION CRITERIA
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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25) WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A
METHOD OTHER THAN OPEN COMPETITIVE BIDDING?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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26) WAS BID SECURITY OBTAINED FROM ALL THE BIDDERS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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27) WHETHER THE SUCCESSFUL BID WAS LOWEST EVALUATED
BID / BEST EVALUATED BID (in case of Consultancies)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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28) WHETHER THE SUCCESSFUL BIDDER WAS TECHNICALLY
COMPLIANT?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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29) WHETHER NAMES OF THE BIDDERS AND THEIR QUOTED PRICES WERE READ OUT AT
THE TIME OF OPENING OF BIDS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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30) WHETHER EVALUATION REPORT GIVEN TO BIDDERS BEFORE THE AWARD OF
CONTRACT?
(Attach copy of the bid evaluation report)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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31) ANY COMPLAINTS RECEIVED
(If yes, result thereof)

Yes	
No	No

32) ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE / DOCUMENTS
(If yes, give details)

Yes	
No	No

33) WAS THE EXTENSION MADE IN RESPONSE TIME?
(If yes, give reasons)

Yes	
No	No

34) DEVIATION FROM QUALIFICATION CRITERIA
(If yes, give detailed reasons.)

Yes	
No	No

35) WAS IT ASSURED BY THE PROCURING AGENCY THAT THE SELECTED FIRM IS NOT
BLACK LISTED?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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36) WAS A VISIT MADE BY ANY OFFICER/OFFICIAL OF THE PROCURING AGENCY TO THE
SUPPLIER'S PREMISES IN CONNECTION WITH THE PROCUREMENT? IF SO, DETAILS TO
BE ASCERTAINED REGARDING FINANCING OF VISIT, IF ABROAD:
(If yes, enclose a copy)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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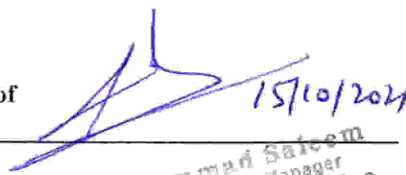
37) WERE PROPER SAFEGUARDS PROVIDED ON MOBILIZATION ADVANCE PAYMENT IN
THE CONTRACT (BANK GUARANTEE ETC.)?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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38) SPECIAL CONDITIONS, IF ANY
(If yes, give Brief Description)

Yes	
No	no

Signature & Official Stamp of
Authorized Officer


15/10/2021

Muhammad Saleem
Vice President Manager
Human Resource Division
SINDH BANK LIMITED
Head Office Karachi.

FOR OFFICE USE ONLY

SPPRA, Block. No.8, Sindh Secretariat No.4-A, Court Road, Karachi
Tele: 021-9205356; 021-9205369 & Fax: 021-9206291

Print

Save

Reset

Buyer Record

S.No	Company Name	AMOUNT DEPOSITED
1	EFU	300
2	Jubilee	300
Total		600

Provision of Group Life Insurance Services (Staff House Loan Scheme)		
Bid Evaluation Report		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TO/1214/2021
3	Tender Description	Provision of Group Life Insurance Services (Staff House Loan Scheme)
4	Method of Procurement	Single Stage One Envelope Bidding Procedure
5	Tender Published & SPPRA S.No.	S No: T00531-20-0041 Express Tribune, Daily Express, Sindh Express (10/09/2021)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical / Financial Bid Opening Date & Time	28/09/2021 at 1100 Hrs.
9	No. of bids qualified	02
10	Bid(s) Rejected	-

Details on the above as given below:

S. No.	Name of Firm or Bidder	Qualified / Disqualified in Technical/Eligibility Inspection	Total Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs.2,600,000/-)	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6	7
01.	M/s. EFU Life Assurance Ltd	Qualified- Obtained 100% in Evaluation Process	Rs.2,560,517/-	1 st Lowest Bidder	Rs.39,483/- Below the estimated cost	Accepted - Evaluated Qualified Bidder	Accepted for Award of Contract
02.	M/s. Jubilee Life Insurance Company Limited	Qualified- Obtained 93% in Evaluation Process	Rs. 3,502,405/-	2 nd Lowest Bidder	Rs.902,405/- Above the estimated cost	High in Bid	-----

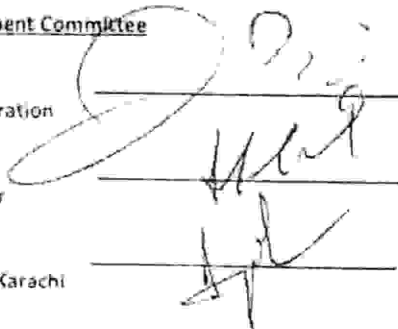
Accordingly, going by the Technical/Financial Evaluation criteria laid down in the tender documents, M/s. EFU Life Assurance Ltd is the lowest evaluated qualified bidder and their bid is also below the estimated cost hence recommended for Providing Group Life Insurance services (Staff House Loan Scheme) for Sindh Bank Limited.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg
Chairperson-Head of Administration

Saeed Jamal
Member-Chief Financial Officer

Syed Muhammad Aqeel
Member- Chief Manager, IDBL Karachi



Date: 28/9/2021

GROUP LIFE INSURANCE (STAFF HOUSE LOAN SCHEME)

Evaluation Performa

Serial No: 01

Bidder Name: EFC Life Assurance Ltd

Sr. No	Description	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence no.
1	Date of Incorporation of the Company	10	10	10 years and above	Letter of Incorporation / Company Registration Letter / Letter of Declaration of Commencement of Business is required to be enclosed	Annexure "A"
2	Total No. of Branches in all provinces including AJE + SB	10	10	100 and above	Give complete address along with PTCI landline numbers	Annexure "B"
		5		70 and above		
		5		30 and above		
3	Banks on Client's List for providing the same service	10	10	10 and above	Letters to be attached duly issued from such concerned Bank	Annexure "C"
		5		5 and above		
		5		2 and above		
4	Approved Companies other than Banks on Client's List for providing the same service	10	10	50 and above	Letters to be attached duly issued from each concerned company	Annexure "D"
		5		40 and above		
		5		30 and above		
5	Number of persons on the payroll of the company	10	10	1000 and above	Attach details of employees	Annexure "E"
		5		500 and above		
		5		300 and above		
6	Gross Premium in 2020	15	15	10.0 Billion and above	Attach Certificate	Annexure "F"
		10		5.0 Billion and above		
		5		4.0 Billion and above		
7	Total Gross premium during the last 3 year years, 2018, 2019 & 2020	15	15	21.0 Billion and above	Audit Report to be attached	Annexure "G"
		10		15.0 Billion and above		
		5		15.0 Billion and above		
8	Total Assets as on 31/12/2020	10	10	30.0 Billion & Above	Audit Report to be attached	Annexure "H"
		5		15.0 Billion & Above		
		5		10.0 Billion & Above		
9	IFS Rating	10	10	A.A.+	Certificate to be attached	Annexure "I"
		5		A.A.		
		5		A.A-		
TOTAL MARKS		100	100	QUALIFIED / DISQUALIFIED		

Muhammad Saleem Memon
VP, HR Division

Members Signatures- Evaluation Team

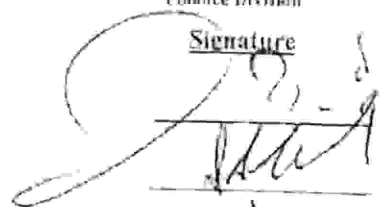


Athar Iqbal
Administration Division


Fuzia Shaukat
Operations Division


Tanzeer Ghousi
Finance Division

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature



Date: 28/9/2023

GROUP LIFE INSURANCE (STAFF HOUSE LOAN SCHEME)

Evaluation Performa

Serial No: 02

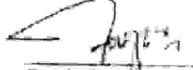
Bidder Name: Jubilee Life Insurance Co Ltd

Sr. No.	Description	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Date of Incorporation of the Company	10	10	10 years and above	Letter of Incorporation / Company Registration Letter / Letter of Declaration of Commencement of Business is required to be enclosed.	Annexure "A"
2	Total No. of Branches in all provinces including A/N, GB	10	8	100 and above	Give complete address along with PTCL landline numbers	Annexure "B"
		5		50 and above		
		5		10 and above		
3	Banks for Cheques List for providing the same service	10	5	10 and above	Letters to be attached duly issued from each concerned Bank	Annexure "C"
		5		5 and above		
		5		1 and above		
4	Reputed Companies other than listed on Cheques List for providing the same service	10	10	50 and above	Letter to be attached duly issued from each concerned company	Annexure "D"
		5		40 and above		
		5		30 and above		
5	Number of persons in the payroll of the company	10	100	1000 and above	Attach details of employees	Annexure "E"
		5		500 and above		
		5		100 and above		
6	Gross Premium in 2020	15	15	100 Billion and above	Attach Certificate	Annexure "F"
		10		50 Billion and above		
		5		10 Billion and above		
7	Total Gross premium during the last 3 last years, 2018, 2019 & 2020	15	15	250 Billion and above	Audit Report to be attached	Annexure "G"
		10		100 Billion and above		
		5		100 Billion and above		
8	Total Assets as on 31-12-2020	10	10	200 Billion & Above	Audit Report to be attached	Annexure "H"
		5		100 Billion & Above		
		5		100 Billion & Above		
9	IFS Rating	10	100	AA+	Certificate to be attached	Annexure "I"
		5		AA		
		5		AA-		
TOTAL MARKS		100	95	QUALIFIED / DISQUALIFIED		

Muhammad Saleem Memon
VP-HR Division

Members Signatures- Evaluation Team

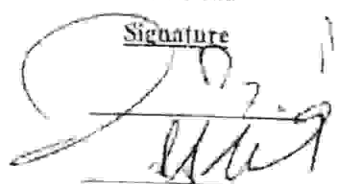
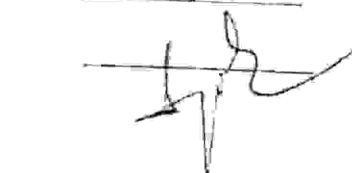

Athar Iqbal
Administration Division


Fouzia Siddiqui
Operations Division


Faheem Ghousi
Finance Division

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature



4 FINANCIAL PROPOSAL

SIGNATURE MEMBERS PC/ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member - IDCL _____

PRICE SCHEDULE

(Applicable for the year 2021-22)

Name of Bidder FFU Life Assurance Limited

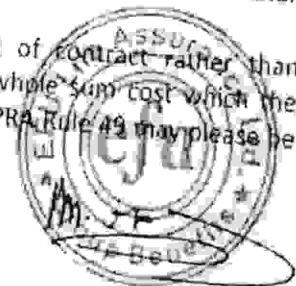
S.No	Description	Premium Rate per thousand	Total Sum Assured	Amount of Premium
01	Death Benefit	3.022	745,193,390	2,251,974
02	Accidental Disability Benefit including permanent total and permanent partial disability	0.170	685,650,025	116,561
03	Permanent Natural Disability Benefit	0.28	685,650,025	191,982
	Total			2,560,517
	Grand Total Amount			2,560,517

*Grand Total:

This amount will be considered as only the "Bid Offered", Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 3, below)

Note

- The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement.
- Calculation of bid security. 5% of the *(Grand Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
- Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred.



4. All conditions in the contract agreement attached as Annexure F are part of this tender document.
5. The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (3 days) on SPPRA website.
6. The tender will stand cancelled if any of the given condition of the tender is not met in strictly as per the requisite of the tender document. *Subject to Attached deviation from tender*
7. In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
8. In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
9. There can be subsequent modification or amendment to this specific tender for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd. & SPPRA website regularly.

Signature of Bidder _____



SIGNATURE MEMBERS PC-ADMIN
 Head - Fin Div. _____
 Head - Audit Div. _____
 Member-IGBL _____
 Date: _____

SIGNATURE MEMBER PC ADMIN

Head - Fin Div.

Head - Admin Div.

Member-JDR.

Date:

4 FINANCIAL PROPOSAL**PRICE SCHEDULE**

(Applicable for the year 2021-22)

Name of Bidder

Indus Life Insurance Co Ltd

S.No	Description	Premium Rate per thousand	Total Sum Assured	Amount of Premium
01	Death Benefit	4.06	745,193	3,015,483
02	Accidental Disability Benefit including permanent total and permanent partial disability	0.17	745,193	126,482
03	Permanent Natural Disability Benefit	0.47	745,193	350,290
	Total			
	Grand Total Amount			3,502,405

***Grand Total:**

This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 3. below)

Note

- The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement.
- Calculation of bid security.** 5% of the *(Grand Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
- Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred.
- All conditions in the contract agreement attached as Annexure F are part of this tender document.
- The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (3 days) on SPPRA website.
- The tender will stand cancelled if any of the given condition of the tender is not met in strictly as per the requisite of the tender document.

Sindh Bank Limited
*Tender Document – PROVISION OF GROUP LIFE INSURANCE SERVICES
(STAFF HOUSE LOAN SCHEME)*

7. In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
8. In case of over writing/cutting/use of Blanco Is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
9. There can be subsequent modification or amendment to this specific tender for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd. & SPPRA website regularly.

Signature of Bidder _____



SIGNATURE MEMBERS OF COMMITTEE
Head - Fin Div. _____
Head - Admin Div. _____
Member - IDBI _____
Date _____



ATTENDANCE SHEET
 BID OPENING -

FOR SELECTION OF Provision of Group Life Insurance Services (Staff House) (Ann Scheme)

Date: 26-07-21

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
1	EFU Life Assurance	Andal Hassan	0322-7655269	EFU LIFE HOUSE	Andal
2	Jubilee Life Insurance	_____	0347 2207 1300	_____	_____

Signature - Procurement Committee Members

Head of Administration _____

Chief Financial Officer _____

Chief Manager (IDB) _____

MINUTES OF THE OPENING OF THE TENDER (TECH)

TYPE OF PROCUREMENT ADMIN / IT / CONSULTANT / MEDIA (Staff Home Care Services)
TENDER NAME Provision of Group Life Insurance Services
TYPE OF TENDER STAGE-ONE ENVELOPE / SINGLE-ENVELOPE TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVEL.
OPENING DATE 27-09-21
OPENING TIME 1:02 Hrs

ATTENDANCE (MEMBER PC)

ATTENDANCE (REPS. OF BIDDERS)	NAME	FIRM
	1) Amiga	1) EPU Life Assurance Ltd
	_____	2) Jubilee Life Insurance Co Ltd

TOTAL BIDS ACCEPTED FOR EVALUATION	# 02	
TOTAL BIDS REJECTED		
REMARKS		

SIGNATURE MEMBERS PC-ADMIN
Head - Fla Div. _____
Head - Admin Div. _____
Member-DBL _____
Date: _____

3 SCOPE OF WORK / TECHNICAL SPECIFICATION

Sindh Bank Limited (SNDB) requires PROVISION OF GROUP LIFE INSURANCE SERVICES (STAFF HOUSE LOAN SCHEME) of its employees as per the given detail: Insurance Policy will be extended / renewed upto further 3 years on mutual understanding on same terms & conditions and rates. The list of employees will be provided to interested bidder on request.

- Total No. of Employees presently availing house loan 139.
- Total amount of loan (Proposed Sum Insured) i.e. Rs.745,193,396/-
- Employees are to be covered upto 65 years of age.
- FCL Rs.25,000,000/= and no underwriting / medical requirement.
- During the insurance policy period any addition and deletion of employee will be applicable on the same rates of financial proposal.

NOTE:

Detail of deviation, if any, on the benefit limits, eligibility criteria and coverage be enclosed.

SPECIFICATIONS CHECKED & VERIFIED BY	
Name:	_____
Signature:	
Date:	07/01/20

IN MEMORY OF SHAHEED MOHTARMA BENAZIR BHUTTO



HUMAN RESOURCE DIVISION

Dated: October 12, 2021

Subject: **AWARDING OF CONTRACT TO M/S. EFU LIFE ASSURANCE LIMITED FOR PROVIDING LIFE INSURANCE SERVICES TO COVER OUTSTANDING HOUSE LOANS OF BANK EMPLOYEES FOR THE PERIOD FROM 16/10/2021 TO 15/10/2022.**

Reference approval accorded by the President & CEO vide HR's Office Note dated 02/09/2021, to initiate tender processing to award a new contract to the successful bidder for providing Group Life Insurance Policy to cover 139 Bank Employees' outstanding House Loans aggregating Rs.745,193,390/=, for the period from 16/10/2021 to 15/10/2022 (Flag 'A').

Accordingly advertisements were published in The Daily Express Tribune, Karachi (English), Daily Express, Karachi (Urdu) and Daily Sindh Express (Sindhi) on 10/09/2021, inviting sealed bids under SPPRA Rules, 2010 (Amended 2019).

In response to our above advertisements, two Insurance Companies i.e. M/s. EFU Life Assurance Limited and M/s. Jubilee Life Insurance Company Limited participated in the tender process and submitted their bids, as under:-

<u>S#</u>	<u>NAME OF INSURANCE COMPANY</u>	<u>ANNUAL PREMIUM</u>
1-	M/s. EFU Life Assurance Limited.	Rs.2,560,517/=
2-	M/s. Jubilee Life Insurance Company Limited	Rs.3,502,405/=

Copies of relevant bids / financial proposals are attached for ready reference (Flag 'B').

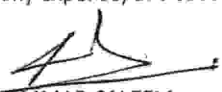
The Bank's Tender Evaluation Team thoroughly evaluated the tender bids received from both the above bidders as per Technical / Financial Evaluation criteria laid down in the tender documents and Procurement Committee approved the same and declared M/s. EFU Life Assurance Limited as successful bidder, to acquire the Bank Employees' Group Life Insurance Policy (House Loan Scheme) from them, as the bid of M/s. EFU Life Assurance Limited was found to be lowest (Flag 'C').

As required under SPPRA Rules 2010 (Amended 2019), the above Bid Evaluation Report was also hoisted on the Bank's and SPPRA websites on 06/10/2021. The Incharge, Procurement Department, Administration Division, has informed that the Bank has not received any objection from any bidder, during SPPRA prescribed hoisting period of 3 working days (under SPPRA Rule-45) and advised us to proceed for finalization of awarding contract (under SPPRA Rule-50) to M/s. EFU Life Assurance Limited and to complete the tender formalities, as hoisting period of 3 working days of Bid Evaluation Report was completed on 08/10/2021.

In view of the foregoing we recommend, approval for acquiring Group Life Insurance Policy (Staff House Loan Scheme) from M/s. EFU Life Assurance Limited, for a period of one year, w.e.f. 16/10/2021 to 15/10/2022, at annual premium of Rs.2,560,517/= as per their tender bid dated 27/09/2021.

The premium charges in respect of addition new House Loans and / or adjustment of previous House Loans to be taken-place during the policy year 2021 – 2022 will be payable by the Bank and / or refundable by the Insurance Company, as the case may be, on receipt of premium bills from the Insurance Company.

It may be mentioned that Bank Employees upto 65 years of age will be covered under the above Group Life Policy and loan amount exceeding Rs.15.0 Million will be covered subject to completion of underwriting requirements by the concerned employees i.e. after medical tests of concerned Bank employees to be prescribed by the Insurance Company (on Insurance Company expense) and satisfactory health condition of employee concerned.


MUHAMMAD SALEEM
VP-I, Human Resource


Head of HR / Member


CFO / Member

EXPENDITURE CONTROL AUTHORITY


Head of Admin / Member

On Leave
Head of Operations / Member

President & CEO

IN MEMORY OF SHAHEED MOHTARMA BENAZIR BHUTTO



HUMAN RESOURCE DIVISION

Dated: September 2, 2021

**Subject : APPROVAL TO AWARD CONTRACT FOR ACQUIRING GROUP LIFE INSURANCE POLICY
TO COVER HOUSE LOANS OF BANK EMPLOYEES.**

An aggregate amount of Rs.745,193,396 is outstanding as on 31/08/2021 against House Loans of 139 Bank Employees (Annexure-1). The existing policy acquired from M/s. EFU Life Assurance Limited will expire on 15/10/2021.

In this regard, it is stated that earlier the amount of premium against the Group Life Insurance Policy (Staff House Loan Scheme) was being paid to the Insurance Company by the Bank after collecting from the concerned employees. However, in terms of decision taken by the Board HR & Remuneration Committee in its meeting held on 07/09/2020, amount of premium was to be paid by the Bank (Annexure-2).

Further, it is stated that under SPPRa Rules Bank will be required to float new tender after approval of Procurement Plan and tender documents from Procurement Committee and Expenditure Control Authority, for acquiring a new policy from the successful bidder.

In view of the foregoing, we recommend for approval to initiate tender processing to award new contract of Bank Employees Group Life Insurance Policy (Staff House Loan Scheme) to the successful bidder, w.e.f. 16/10/2021.

Submitted for approval, please.

MUHAMMAD SALEEM
VP-I, Human Resource

29/9/21
BAQIR HUSSAIN
Head - Human Resource

29/9/21
IMRAN SAMAD
President & CEO



INTEGRITY PACT

Contract Number: SNDB/COK/ADMIN/TD/1214/2021

Dated: October 13, 2021

Contract Value: Rs. 2,560,517

Contract Title: Provision of Group Life Insurance Services

Declaration of Fees, Commissions and Brokerage etc. Payable by the Suppliers of Services Pursuant To Rule 89 Sindh Public Procurement Rules Act, 2010

M/s. EFU Life Assurance Ltd. hereby declares that it has not obtained or induced the procurement of any contract, right, interest, privilege or other obligation or benefit from Government of Sindh (Gos) or any administrative subdivision or agency thereof or any other entity owned or controlled by it (Gos) through any corrupt business practice.

Without limiting the generality of the foregoing, M/s. EFU Life Assurance Ltd. represents and warrants that it has fully declared the brokerage, commission, fees etc. paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within or outside Pakistan either directly or indirectly through any natural or juridical person, including its affiliate, agent, associate, broker, consultant, director, promoter, shareholder, sponsor or subsidiary, any commission, gratification, bribe, finder's fee or kickback, whether described as consultation fee or otherwise, with the object of obtaining or inducing the procurement of a contract, right, interest, privilege or other obligation or benefit in whatsoever form from Gos, except that which has been expressly declared pursuant hereto.

M/s. EFU Life Assurance Ltd. certifies that it has made and will make full disclosure of all agreements and arrangements with all persons in respect of or related to the transaction with Gos and has not taken any action or will not take any action to circumvent the above declaration, representation or warranty. M/s. EFU Life Assurance Ltd. accepts full responsibility and strict liability for making any false declaration, not making full disclosure, misrepresenting facts or taking any action likely to defeat the purpose of this declaration, representation and warranty. It agrees that any contract, right, interest, privilege or other obligation or benefit obtained or procured as aforesaid shall, without prejudice to any other right and remedies available to Gos under any law, contract or other instrument, be voidable at the option of Gos.

Notwithstanding any rights and remedies exercised by Gos in this regard, M/s. EFU Life Assurance Ltd. agrees to indemnify Gos for any loss or damage incurred by it on account of its corrupt business practices and further pay compensation to Gos in an amount equivalent to ten times the sum of any commission, gratification, bribe, finder's fee or kickback given by, as aforesaid for the purpose of obtaining or inducing the procurement of any contract, right, interest, privilege or other obligation or benefit in whatsoever form from Gos.

For and On Behalf

M/s. EFU Life Assurance Ltd.

Signature:

Name: Muhammad Faisal (Manager Operations – Group Benefits Division)



EFU LIFE ASSURANCE LTD

EFU Life House, Plot No. 112, 8th East Street, Phase I, DHA, Karachi. Fax: (021) 34537519
Email: info@efulife.com, gbd@efulife.com

Branch Manager
Nursery (PECHS) Branch
MCB Bank Limited
Plot No.45-A Shop G-6 Fortune Centre
PECHS Block-6 Nursery
Shahrah-e-Faisal Karachi

SNDB/COK/ADMIN/TD/1212/2021

October 15, 2021

Subject: Pay Order # PO. 5922394 dated 10-09-21 amounting to Rs. 400,000/- by MCB Bank Limited drawn on Nursery (PECHS) Branch Karachi in favour of Sindh Bank Limited

Dear Sir,

Please refer to your pay order # PO. 5922394 dated 10-09-21 amounting to Rs. 400,000/- issued by MCB Bank Limited drawn on Nursery (PECHS) Branch Karachi in favour of Sindh Bank Limited which was submitted by M/s. EFU Life Assurance Ltd. bid security against tender # SNDB/COK/ADMIN/TD/1212/2021 for Provision of Group Life Insurance Services (For Conventional Policy for its Conventional Banking Staff & Takaful Policy for its Islamic Banking Staff) of Sindh Bank Limited.

You are therefore, requested to kindly arrange to provide us confirmation for its genuineness of the above mentioned pay order enabling us to complete the tender formalities at our end.

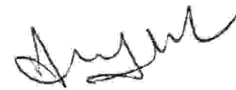
Your support and cooperation in this regard will be highly appreciated.

Regards,



Lubna Kanwal
Officer Procurement

Encl: Copy of Pay Order



Muhammad Ather Iqbal
Incharge Procurement