

CIRCULAR

Ref: SNDB/HO/OPS/INST.CIRC/445/2021

Dated : 30-09-2021

- To: 1) **All Branch Managers/Area Managers**
2) **Group Business Heads (Central, South, Sindh-Rural and North)**
3) **All Divisional Heads at Head Office**
4) **Head of Islamic Banking Division**

**Indicative Profit Rates for the period
01-10-2021 to 31-12-2021**

Following indicative rates will be applicable for Savings Accounts and other Deposit schemes with effect from 01-10-2021 to 31-12-2021:

PLS Savings Accounts (Profit payable semi annually)	5.75% p.a.
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Term Deposit Period (Profit Payment at Maturity)	Profit on Upto Rs.500,000	Profit on Rs.500,001 to Rs.2,000,000	Profit on Rs.2,000,001 to Rs.5,000,000	Profit on Rs.5,000,001 & Above
1 Month	6.30% p.a.	6.40% p.a.	6.45% p.a.	6.50% p.a.
3 Months	6.45% p.a.	6.55% p.a.	6.60% p.a.	6.65% p.a.
6 Months	6.55% p.a.	6.65% p.a.	6.70% p.a.	6.75% p.a.
1 Year*	6.70% p.a.	6.80% p.a.	6.85% p.a.	6.90% p.a.
2 Years	6.80% p.a.	6.90% p.a.	6.95% p.a.	7.00% p.a.
3 Years	7.30% p.a.	7.40% p.a.	7.45% p.a.	7.50% p.a.
4 Years	7.55% p.a.	7.65% p.a.	7.70% p.a.	7.75% p.a.
5 Years	7.80% p.a.	7.90% p.a.	7.95% p.a.	8.00% p.a.

*Deduction in indicative profit rate shall be made if profit is to be paid periodically:

Profit Payment Frequency	Rate Reduction (as compared to Above Rates)
Monthly	0.40%
Quarterly	0.30%
Half Yearly	0.20%

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Daily Product Savings Account (Profit payable monthly) minimum balance Rs.1,000/-	
Amount	Profit Rate
Profit on Balances upto Rs.500,000	5.75% p.a.
Profit on Balances from Rs.500,001 to Rs.2,000,000	5.80% p.a.
Profit on Balances from Rs.2,000,001 to Rs.5,000,000	5.85% p.a.
Profit on Balances from Rs.5,000,001 and Above	5.90% p.a.

(Profit rate on Deposit over Rs.2.00 M can be negotiated)

Women Empowerment Account Minimum required Balance Rs.25,000 (Profit payable monthly)	
Amount	Profit Rate
Profit on Balance from 25,000 to Rs.500,000	5.80% p.a.
Profit on Balance from Rs.500,001 to Rs.1,000,000	5.85% p.a.
Profit on Balance above Rs.1,000,000	5.90% p.a.

Additional Features of Women Empowerment Account:

Minimum Balance – Rs.25,000/-

Free Facilities:

- 1) One ATM Card
- 2) 2 cheque books of 25 leaves in a year
- 3) Free issuance of Pay Orders upto Rs.100,000/- (cumulative) in a month.
- 4) Free On-line Banking (deposit & withdrawal)
- 5) One small locker free with insurance of Rs.500,000/-

Young Talent Account Minimum required Balance Rs.10,000 (Profit payable monthly)	
Amount	Profit Rate
Profit on Balance from 10,000 to Rs.500,000	5.80% p.a.
Profit on Balance from Rs.500,001 to Rs.1,000,000	5.85% p.a.
Profit on Balance above Rs.1,000,000	5.90% p.a.

Additional Features of Young Talent Account:


Minimum Balance – Rs.10,000/-

Free Facilities:

- 1) 4 cheque books of 10 leaves in a year
- 2) Free issuance of Pay Orders upto Rs.50,000/- (cumulative) in a month.
- 3) Free On-line Banking (deposit & withdrawal)

The minimum rate of profit (5.75%) is applicable on average monthly balances.

All above indicative Profit Rates are subject to Government of Pakistan Levies as applicable from time to time.


Rukhsana Narejo
Head of Treasury


Mohammed Saleem Shaffi
Head of Operations