

Technical & Financial Proposals Evaluation Report

Supply & Installation Of Loan Origination System

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1215/2021
3	Tender Description	Supply & Installation Of Loan Origination System
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published	SPPRA S. No. T00531-20-0042 Express Tribune, Sindh Express, Daily Express (22/09/2021)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical Bid Opening Date	08/10/2021- Time: 1100 Hours
9	Financial Bid Opening Date	08/10/2021- Time: 1100 Hours
10	No of Bid Technically Qualified	01
11	Bid(s) Rejected	00

S. No.	Name of Company	Cost Offered by Bidder	Ranking in Terms of Cost	Comparison with Estimated Cost (Rs 43,576,000/-)	Reason for Acceptance/ Rejection	Remarks
0	1	2	3	4	5	6
1	M/s Bench Matrix	Rs 32,205,000/-	Lowest Qualified Bidder	Rs 11,371,000/- Below with the estimated cost	Accepted Being the Lowest Qualified Bidder	
2	M/s Autosoft Dynamics	Rs 34,473,249/-	Disqualified	Disqualified	Eligibility Criteria Not Fulfilled	

Note: Accordingly, going through the Technical/Financial evaluation criteria laid down in the tender document, M/s Bench Matrix is the lowest qualified bidder and their bid is also below with the estimated cost hence recommended for Supply and Installation of Loan Origination System to Sindh Bank Ltd.

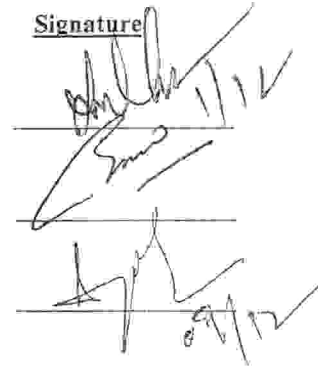
Members – Procurement Committee

(Mr. Dilshad Hussain Khan) Chief Financial Officer – EVP – Chairperson

(Mr. Arshad Soomro) Head of Administration – SVP – Member

(Mr. Syed Muhammad Aqeel) Chief Manager, IDBL, KHI –AVP – Member

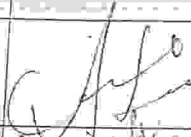
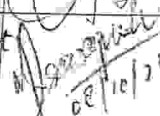
Signature



ATTENDANCE SHEET
 BID OPENING -

FOR SELECTION OF Procurement of Loan Origination System

Date: 08-10-2021

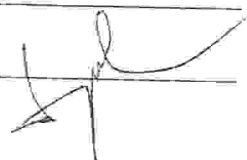
S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
01	Bench Matrix (Pvt) Ltd.	Amner Lalee	0300-205273	Lalson Sq. Building #3 Saddar, Karachi	
02	AutoSoft Dynamics (Pvt) Ltd.	M. Iqbal	0821 4589821	Sales @ autoSoft dynamics.com	 08/10/21

Signature - Procurement Committee Members

Head of Administration



Chief Financial Officer



Chief Manager (IDBL)

3. Price Schedule

SIGNATURE MEMBERS AG ADMIN

PRICE SCHEDULE

(Applicable for the Year 2021-22)

Name of Bidder: AutoSoft Dynamics (Pvt.) Limited

S. No	Item	Quantity	*Total Amount In Pak Rs.
1	License Cost (AutoLOS Consumer & Corporate)	1	17,289,000/-
2	Estimated Implementation and Training at Pilot Site	1	0.0/-
3	Out of Pocket Expenses	1	3,105,240/-
4	Annual Support (1 Year Warranty + 2 Year AMC)	1	9,681,840/-
5	Third Party Software (Without SA)	1	4,397,169/-
*Total Amount in Pak Rs.			34,473,249/-

* This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note. 6 below).

Note:

- The total cost must include all applicable taxes, duties and other charges as mentioned in the description column, Stamp duty (as applicable under Stamp Act 1989), delivery charges up to Sindh Bank Limited branches on Countrywide basis
- No advance payment for supply of goods will be made. bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the branch manager.
- Calculation of Bid Security 5% of the Grand Total Amount of the Financial Proposal will be submitted along with tender as Bid Security
- In case it is revealed at any stage after supply of the goods/items that the asked specification of the tender have not been met, the amount of the supply of that specific goods will be fined to the vendor with appropriate action as deem necessary by the procurement committee.
- Qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of quality of the goods within the warranty period, the company will be liable to address it at his own cost, noncompliance of the same will result into initiation of a case against the company for non-commitment or cancellation of tender as will be decided by the Procurement Committee.
- Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred.
- All conditions in the contract agreement attached as Annexure G are part of this tender document.
- The tender will be considered cancelled if the contract agreement after due signature is not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period 3 days) on SPPRA website.
- In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
- In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
- Contract agreement will be executed after deposit of 5% performance security of the total tender amount in shape of Pay Order/Bank Guarantee in favor of Sindh Bank Limited.
- Quality is ensured. In case it is revealed at any stage after supply of the items that the asked specifications of the tender have not been met, the performance security will be forfeited.
- Free backup facility in case the item is reported defective.
- Goods to be delivered have to be packed in such a way that no damage is reported by the branch on delivery. In case of any such complaint is received the bidder will replace that item at his own cost.
- If the obligation of warranty period are not met or delayed, the repair etc. requirement on this account will be deducted from the performance security / upcoming payment due to supplier
- Payment will be made in Pak Rupee.

Note. There can be subsequent modification or amendment to this specific tender for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd. & SPPRA website regularly

Signature & Stamp of Bidder

Atin Ijaz, Asst. Manager BD&M
AutoSoft Dynamics (Pvt.) I

PROJECT FEES & PAYMENT TERMS
PROPOSED FEE STRUCTURE

LICENSE, MAINTENANCE AND IMPLEMENTATION FEES

The following table provides details of the product license fee and annual maintenance fees applicable for product implementation. Maintenance fees shall be chargeable on an annual basis and covers new version releases, support for any issues faced during normal product operation and the development of any additional reports as agreed with the Bank. All fees listed are in PKR and are exclusive of applicable local taxes.

Sl. No.	Description	Quantity	Total Amount In PKR
1	Implementation Cost One Time		32,205,000
2	First Year Maintenance Fee		0
	Total Amount In Pak Rs.		32,205,000

- The implementation fee comprises of License fee, Implementation fee & Training Fee as mentioned in the table below.
- All fees listed are in PKR and inclusive of applicable local taxes.
- Any additional taxes or increase in current taxes will be borne by the bank.
- The validity of the quoted fee is 90 days after the date of bid opening prescribed by Sindh Bank Limited.
- Warranty period is for 1 year. Maintenance fee of PKR 6,411,000 will be charged on annual basis in advance post warranty period.
- Payment to be made within 15 days following receipt of an accurate invoice from Benchmark by the Bank.
- The fee quoted includes remuneration for staff, and reimbursable expenses.
- *Items marked as development may be charged, depending upon the man hours required.*

Category of Fee	% of One Time Fee	In PKR
License Fee	80%	25,764,000
Implementation fee	15%	4,830,750
Training Fee	5%	1,610,250

SIGNATURE MEMBERS PC-ADMIN
ISSNUELS™ FINANCIAL PROPOSAL
 Head - Fin Div.
 Head - Admin Div.
 Member-IT/BI

Benchmark Bank and Finance Corporation 2021

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OFFICE ORDER


SUBJECT: EXTENSION FOR BID VALIDITY PERIOD

As per SPPRA Rule 38 (2), approval is solicited for further Ninety (90) days extension of "Bid Validity Period" for the following tender having SPPRA NIT ID No: T00531-20-0042

1. Supply & Installation Of Loan Origination System

The reason for extension is due to delay in submission of agreement at vendor's end as legal department of M/s Bench Matrix has raised some queries over the agreement's few points which are under internal discussion and take some more time.


Farhan A Siddiqui
AVP-I/Admin Division


Athar Iqbal
AVP-I/Admin Division


S. Zeeshan ul Haq
SVP/IT Division

Members – Procurement Committee

(Mr. Dilshad Hussain Khan) Chief Financial Officer – EVP – Chairperson

(Mr. Arshad Abbas Soomro) Head of Administration – SVP – Member

(Mr. Syed Muhammad Aqeel) Chief Manager, IDBL, KHI –AVP – Member

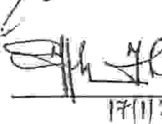
(Mr. Syed Assad Ali Shah) GBH Sindh-(R)-Co-opted Member


(Mr. Syed Ata Hussain) EVP-I.T. Head- Co-opted Member

Signature

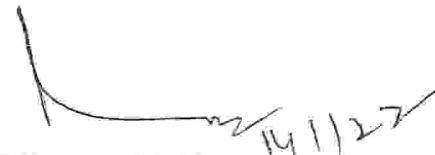



03/01/2022


17/11/2022






14/1/22
President/CEO

Head of I.T. Division,
Sindh Bank Ltd,
Federation House,
Clifton, Karachi.

Date: 03-01-2022

Subject: Extension of bid validity Period -Tender Supply & Installation of Loan Origination System
Tender Refer No. SNDB/COK/ADMIN/TD/1215/2021

Dear Sir,

M/s BenchMatrix hereby requests for the extension of bid validity period of subject tender due delay in submission of agreement as our legal department has raised some queries over the agreement's few points which are under internal discussion and take some more time.

Best Regards,



Taimur Kaleem

Chief Executive Officer

BenchMatrix Private Limited