

Supply & Installation of Bank Note Sorting & Authentication Machines Bid Evaluation Report		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1260/2022
3	Tender Description	Supply & Installation of Bank Note Sorting & Authentication Machines
4	Method of Procurement	Single Stage One Envelope Bidding Procedure
5	Tender Published & SPPRA S.No.	T00531-22-003. Express Tribune, Daily Express, Sindh Express (25/08/2022).
6	Total Bid Documents Sold	02 33
7	Total Bids Received	03
8	Technical / Financial Bid Opening Date & Time	09/09/2022 at 1100 Hrs
9	No. of bids qualified	03
10	Bid(s) Rejected / Disqualified	00

Details on the above as given below:

S No	Name of Firm or Bidder	Qualified / Disqualified in Technical / Eligibility Inspection/ Mandatory	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs.8,331,268/-)	Reasons for acceptance/ rejection	Remarks
1	2	3	4	5	6	7	
1.	M/s. MIF Solutions (Pvt) Ltd	Qualified	Rs.7,397,800/-	1 st Lowest	Rs.933,468/- Below the estimated cost	Accepted as Most Advantageous Bid	Accepted-Award of Contract
2.	M/s. Seesam Solutions (Pvt) Ltd	Qualified	Rs.7,586,000/-	2 nd Lowest	Rs.745,268/- Below the estimated cost	2 nd Lowest	-
3.	M/s. SY Office Automation (Pvt) Ltd	Qualified	Rs.8,960,000/-	3 rd Lowest	Rs.628,732/- Above the estimated cost	High in Bid	-

Accordingly, going by the Technical/Financial Evaluation criteria laid down in the tender document, **M/s. MIF Solutions (Pvt) Ltd** is the most advantageous bid and their bid is also below the estimated cost, hence recommended for supply & installation of Bank Note Sorting & Authentication Machines to the branches of Sindh Bank Ltd.

Members Signature- Procurement Committee

Arshad Abbas Soomro
Head of Administration

Dilshad Hussain Khan
Chief Financial Officer

Syed Muhammad Aqeel
Chief Manager, IDBL Karachi



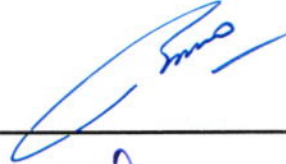
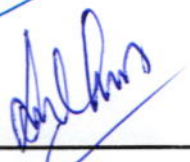

CERTIFICATE

This is to certify that no complaint has been received in related to
Supply & Installation of Bank Note Sorting & Authentication Machines
having Reference No. SNDB/COK/ADMIN/TD/1260/2022 having SPPRA
ID No: TOO531-22-0003

Members – Procurement Committee

Signature

- 1) HEAD OF ADMINISTRATION
- 2) CHIEF FINANCIAL OFFICER
- 3) CHIEF MANAGER, IDBL


SORTING MACHINES **Evaluation Performa**

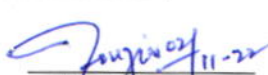
Serial No: 03

Bidder Name: Mit Solution

S. No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental List (For counting of each bank services to at least 25 branches are mandatory) for supply of relevant items having the same specification as been offered in the tender	30	30	5 and above	Award letters to be attached duly issued from each concerned Bank	Annexure "A"
		15		3 and above		
2	Years in Business in relevant field	20	20	5 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10		3 years and above		
3	Average Yearly Turn Over in Last 3 Years	30	30	On an average of 15 M and above per year	Audit Report / Tax Return	Annexure "C"
		15		On an average of 9 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	20	20	4 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10		2 and above		
Total Marks		100	100	Qualified / Disqualified		

Members Signatures- Evaluation Team


Athar Iqbal
Administration Division


Fouzia Shamim
Operations Division


Taimoor Ghausi
Finance Division


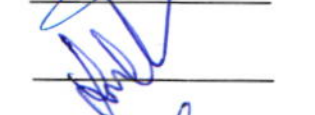

Members Procurement Committee

1 HEAD OF ADMINISTRATION

2 CHIEF FINANCIAL OFFICER

3 CHIEF MANAGER, IDBL

Signature

ANNEXURE "J"**Mandatory Performa**S.No: 03 (To be filled by Procurement Committee of the Bank)Bidder: Mit Solution

S.No	Description	Remarks -Complied with or not
01	Attachment of Affidavit (specimen attached as Annexure "I") on stamp paper from the owner of the company.	<i>Complied with</i>
02	Writing of tender reference as given in the NIT on the Envelop, carrying tender document is must or the bank will not be responsible if the documents are not received by the Procurement Committee at the time of opening of bids.	<i>11</i>
03	The bidders are required to submit bids only in prescribed financial proforma given in Tender Document	<i>4</i>
04	Attachment of Annexure "A" Financial Proposal & Annexure "B", if Bank Guarantee is going to be submitted as Bid Security.	<i>4</i>
05	The representative present at the time of opening of tender shall be in possession of authority letter on the company's letter head, duly signed by the CEO of the company	<i>11</i>

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature


ANNEXURE "K"

Disqualification Performa

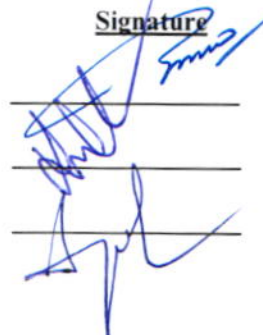
(To be filled by Procurement Committee of the Bank)

S.No: 03Bidder: Mit Solution

S.No	Description	Remarks/Evidence attached	Qualified	Disqualified
01	History of Blacklisted by SPPRA & Sindh Bank Ltd in the past.	No	✓	
02	Issued with two (2) warning letters/emails by the Sindh Bank Ltd in past to the bidder for unsatisfactory performance.	No	✓	
03	The company is registered with GST/Income Tax/Sindh Revenue Board.	Yes	✓	
04	Alternate Bid is offered.	No	✓	
05	Document attached for confirmation of warranty period of one year.	Yes	✓	
06	Specification of Supplied Items	Yes	✓	
07	History of Premature cancellation of tender in the past with Sindh Bank Ltd.	No	✓	
OVERALL ASSESSED : QUALIFIED / DISQUALIFIED				

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature



SORTING MACHINES **Evaluation Performa**

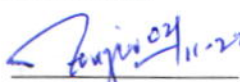
Serial No: 01

Bidder Name: Sy Office Automation

S. No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental List (For counting of each bank services to at least 25 branches are mandatory) for supply of relevant items having the same specification as been offered in the tender	30		5 and above	Award letters to be attached duly issued from each concerned Bank	Annexure "A"
		15	15	3 and above		
2	Years in Business in relevant field	20	20	5 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10		3 years and above		
3	Average Yearly Turn Over in Last 3 Years	30	30	On an average of 15 M and above per year	Audit Report / Tax Return	Annexure "C"
		15		On an average of 9 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	20		4 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10	10	2 and above		
Total Marks		100	75	Qualified / Disqualified		

Members Signatures- Evaluation Team


Athar Iqbal
Administration Division


Fouzia Shamim
Operations Division


Taimoor Ghausi
Finance Division

Members Procurement Committee

- 1 HEAD OF ADMINISTRATION
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature



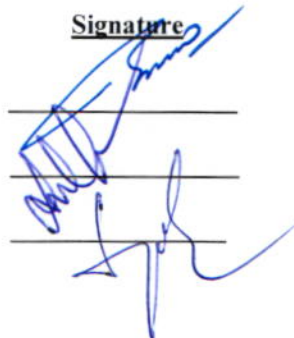

ANNEXURE "J"

Mandatory PerformaS.No: 01 (To be filled by Procurement Committee of the Bank)Bidder: Sy office Automation

S.No	Description	Remarks -Complied with or not
01	Attachment of Affidavit (specimen attached as Annexure "I") on stamp paper from the owner of the company.	<i>Complied with</i>
02	Writing of tender reference as given in the NIT on the Envelop, carrying tender document is must or the bank will not be responsible if the documents are not received by the Procurement Committee at the time of opening of bids.	<i>//</i>
03	The bidders are required to submit bids only in prescribed financial proforma given in Tender Document	<i>/</i>
04	Attachment of Annexure "A" Financial Proposal & Annexure "B", if Bank Guarantee is going to be submitted as Bid Security.	<i>/</i>
05	The representative present at the time of opening of tender shall be in possession of authority letter on the company's letter head, duly signed by the CEO of the company	<i>/</i>

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature


ANNEXURE "K"

Disqualification Performa


(To be filled by Procurement Committee of the Bank)

S.No: 01Bidder: Sy office Automation

S.No	Description	Remarks/Evidence attached	Qualified	Disqualified
01	History of Blacklisted by SPPRA & Sindh Bank Ltd in the past.	NO	✓	
02	Issued with two (2) warning letters/emails by the Sindh Bank Ltd in past to the bidder for unsatisfactory performance.	NO	✓	
03	The company is registered with GST/Income Tax/Sindh Revenue Board.	Yes	✓	
04	Alternate Bid is offered.	NO	✓	
05	Document attached for confirmation of warranty period of one year.	Yes	✓	
06	Specification of Supplied Items	Yes	✓	
07	History of Premature cancellation of tender in the past with Sindh Bank Ltd.	NO	✓	
OVERALL ASSESSED : QUALIFIED / DISQUALIFIED				

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature


Date: 9/9/22

SORTING MACHINES **Evaluation Performa**


Serial No: 02

Bidder Name: SeeSam Solution

S. No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental List (For counting of each bank services to at least 25 branches are mandatory) for supply of relevant items having the same specification as been offered in the tender	30		5 and above	Award letters to be attached duly issued from each concerned Bank	Annexure "A"
		15	15	3 and above		
2	Years in Business in relevant field	20	20	5 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10		3 years and above		
3	Average Yearly Turn Over in Last 3 Years	30	30	On an average of 15 M and above per year	Audit Report / Tax Return	Annexure "C"
		15		On an average of 9 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	20	20	4 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10		2 and above		
Total Marks		100	85	Qualified / Disqualified		

Members Signatures- Evaluation Team


Athar Iqbal
Administration Division


Fouzia Shumim
Operations Division

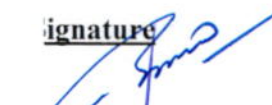



Taimoor Ghousi
Finance Division

Members Procurement Committee

1 HEAD OF ADMINISTRATION

2 CHIEF FINANCIAL OFFICER

3 CHIEF MANAGER, IDBL

Signature




ANNEXURE "J"

Mandatory PerformaS.No: 02 (To be filled by Procurement Committee of the Bank)Bidder: See Sam Solution

S.No	Description	Remarks -Complied with or not
01	Attachment of Affidavit (specimen attached as Annexure "I") on stamp paper from the owner of the company.	<i>Complied with</i>
02	Writing of tender reference as given in the NIT on the Envelop, carrying tender document is must or the bank will not be responsible if the documents are not received by the Procurement Committee at the time of opening of bids.	<i>4</i>
03	The bidders are required to submit bids only in prescribed financial proforma given in Tender Document	<i>4</i>
04	Attachment of Annexure "A" Financial Proposal & Annexure "B", if Bank Guarantee is going to be submitted as Bid Security.	<i>4</i>
05	The representative present at the time of opening of tender shall be in possession of authority letter on the company's letter head, duly signed by the CEO of the company	<i>4</i>

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature


ANNEXURE "K"

Disqualification Performa


(To be filled by Procurement Committee of the Bank)

S.No: 02Bidder: See Sam Solution

S.No	Description	Remarks/Evidence attached	Qualified	Disqualified
01	History of Blacklisted by SPPRA & Sindh Bank Ltd in the past.	NO	✓	
02	Issued with two (2) warning letters/emails by the Sindh Bank Ltd in past to the bidder for unsatisfactory performance.	NO	✓	
03	The company is registered with GST/Income Tax/Sindh Revenue Board.	Yes	✓	
04	Alternate Bid is offered.	NO	✓	
05	Document attached for confirmation of warranty period of one year.	Yes	✓	
06	Specification of Supplied Items	Yes	✓	
07	History of Premature cancellation of tender in the past with Sindh Bank Ltd.	NO	✓	
OVERALL ASSESSED : QUALIFIED / DISQUALIFIED				

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature


FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2022-23)

S. No	Item Description	Quantity	MIF Solution (Pvt.) Ltd.		Seesam Soltution (Pvt.) Ltd.		SY Office Automation (Pvt.) Ltd.	
			Unit Rate	Amount	Unit Rate	Amount	Unit Rate	Amount
1	Bank Note Sorting & Authentication Machines (2 Pocket)	4	352,500	1,410,000	375,000	1,500,000	379,500	1,518,000
2	Bank Note Sorting & Authentication Machines (3 Pocket)	4	675,625	2,702,500	799,000	3,196,000	785,500	3,142,000
3	Bank Note Sorting & Authentication Machines (4 Pocket)	2	1,642,650	3,285,300	1,445,000	2,890,000	2,150,000	4,300,000
<u>Total Amount in Rs.</u>				<u>7,397,800</u>		<u>7,586,000</u>		<u>8,960,000</u>

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDBL. _____

Date: _____

Financial for Sindh Bank Limited

Description	Qty	Unit Price	Total Amount
S. No. 1 Bank Note Sorting & Authentication Machines (2 Pocket)			
GRG Equipment Sorting Machine CM 100V	04	Rs. 320,513/-	Rs. 1,282,051/-
Add 17% GST		Rs. 54,487/-	Rs. 217,949/-
Net Payable		Rs. 375,000/-	Rs. 1,500,000/-
S. No. 2 Bank Note Sorting & Authentication Machines (3 Pocket)			
GRG Equipment Sorting Machine CM 200V	04	Rs. 682,906/-	Rs. 2,731,624/-
Add 17% GST		Rs. 116,094/-	Rs. 464,376
Net Payable		Rs. 799,000/-	Rs. 3,196,000/-
S. No. 3 Bank Note Sorting & Authentication Machines (4 Pocket)			
GRG Equipment Sorting Machine CM 300V	02	Rs. 1,235,043/-	Rs. 2,470,085/-
Add 17% GST		Rs. 209,957/-	Rs. 419,915/-
Net Payable		Rs. 1,445,000/-	Rs. 2,890,000/-
Total Amount in Rs.			Rs. 7,586,000/-




SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDBL. _____

Date: _____



SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div.

Head - Admin Div.

Member-IDBL

Date:

4 FINANCIAL PROPOSALS

Price Schedule

(Applicable for the year 2022-2023)

Name of Bidder SY Office Automation Pvt Ltd

S.No	Description	Unit Rate	Quantity	*Total Amount
1	Bank Note Sorting & Authentication Machines (2 Pocket) Lidix ML-2F	379,500/-	04	1,518,000/-
2	Bank Note Sorting & Authentication Machines (3 Pocket) Lidix SL-250	785,500/-	04	3,142,000/-
3	Bank Note Sorting & Authentication Machines (4 Pocket) Lidix GL-4	2,150,000/-	02	4,300,000/-
Total Amount in Rs				8,960,000/-

"This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 7. Below)

Note

1. The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly

stamped on the contract agreement, installation, commissioning, transportation and labour charges.

2. No advance payment for the supply of equipment will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.

3. **Calculation of bid security.** 5% of the *(Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.

4. In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.

5. **Delivery Period:** A prior notice of at least 10 days will be given for the supply of requisite and it will be expected within 6 weeks of issue of the purchase order, the said supplies will be made available at the site.

6. If the item is not provided/installed after 6 weeks of Purchase Order, a fine of Rs.500/-per day will be deducted from the bill.

7. Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred. As it is a package tender so no partial cost will be considered.

8. In case it is revealed at any stage after installation of the equipment that the asked specification of the tender have not been met, the amount of the total installation of that specific equipment will

be fined to the vendor with appropriate action as deemed necessary by the procurement committee



SY Office Automation Private Ltd.

Office # F-118, 119, 120, 1st floor, Saima Trade Tower "B", I.I Chundrigar Road, Karachi - Pakistan
Tel: +92 21 32217282-4, 35845014 Fax: +92 21 35247021 Email: infosy@sy.com.pk Web: www.sy.com.pk



MIF SOLUTIONS

FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2022-23)

Name of Bidder: MIF Solutions Pvt. Ltd

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDBL. _____

Date: _____

S. No	Item Description	Unit Rate	Quantity	Amount
1	Bank Note Sorting & Authentication Machines (2 Pocket)	PKR. 352,500	4	PKR. 1,410,000
2	Bank Note Sorting & Authentication Machines (3 Pocket)	PKR. 675,625	4	PKR. 2,702,500
3	Bank Note Sorting & Authentication Machines (4 Pocket)	PKR. 1,642,650	2	PKR. 3,285,300
*TOTAL Amount in Rs .		PKR. 7,397,800/-		

***Grand Total:**

This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 7. below)

Note

1. The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, commissioning, transportation and labour charges.
2. No advance payment for the supply of equipment will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
3. **Calculation of bid security.** 5% of the *(Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
4. In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
5. **Delivery Period:** A prior notice of at least 10 days will be given for the supply of requisite and it will be expected within 6 weeks of issue of the purchase order, the said supplies will be made available at the site.
6. If the item is not provided/installed after 6 weeks of Purchase Order, a fine of Rs.500/-per day will be deducted from the bill.
7. Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred. As it is a package tender so no partial cost will be considered.
8. In case it is revealed at any stage after installation of the equipment that the asked specification of

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL /FINANCIAL PHASE)

TYPE OF PROCUREMENT

ADMIN / IT / CONSULTANT / MEDIA

TENDER NAME

Supply & Installation of Bank Note Sorting & Authentication Machines.

TYPE OF TENDER

SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE

OPENING DATE

09/09/22

OPENING TIME

1100 hrs.

ATTENDANCE (MEMBER PC)

MEM

MEM

MEM

MEM

ATTENDANCE (REPS. OF BIDDERS)

ATT

ATT

ATT

ATT

ATT

TOTAL BIDS ACCEPTED FOR EVALUATION

TOTAL BIDS REJECTED

REMARKS

NAME

FIRM

BID OFFERED

1) Ibtisam

2) Al-Kab

3) Arees

1) Seesam Solutions (Pvt) Ltd £. 7,586,000/-

2) Sy office Automation (Pvt) Ltd £. 8,960,000/-

3) MIF Solution (Pvt) Ltd £. 7,397,800/-

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

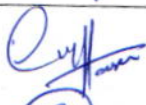


Member-IDBL. _____

Date: _____

ATTENDANCE SHEET BID OPENING -

FOR SELECTION OF Supply & Installation of Bank Note Sorting & Authentication

Date: 09-09-2022 Machines.

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
1,	Seesam Solution (Pvt) Ltd	Iblehij Haran	0312-1101094	43-10-a, Block 6, P.e.c.h.s, Korahi	
2,	S4 office automation (Pvt) Ltd	Aftab A/Lam	0300-268278 0300-8885122	Office No 118 B First floor Same Trade Tower J.I. Chundriger Road	
3,	MIF solutions (Pvt) Ltd	Azeeb O6 Rehman	0333-23 20465	MIF Solutions Pvt. Ltd.	

Signature -Procurement Committee Members

Head of Administration

Chief Financial Officer

Chief Manager (IDBL)



