

Supply & Installation of Bank Note Sorting & Authentication Machines Bid Evaluation Report		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1260/2022
3	Tender Description	Supply & Installation of Bank Note Sorting & Authentication Machines
4	Method of Procurement	Single Stage One Envelope Bidding Procedure
5	Tender Published & SPPRA S.No.	T00531-22-003. Express Tribune, Daily Express, Sindh Express (25/08/2022).
6	Total Bid Documents Sold	02 33
7	Total Bids Received	03
8	Technical / Financial Bid Opening Date & Time	09/09/2022 at 1100 Hrs
9	No. of bids qualified	03
10	Bid(s) Rejected / Disqualified	00

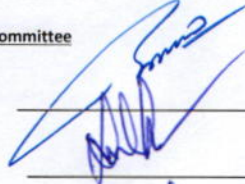
Details on the above as given below:

S No	Name of Firm or Bidder	Qualified / Disqualified in Technical / Eligibility Inspection/ Mandatory	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs.8,331,268/-)	Reasons for acceptance/ rejection	Remarks
1	2	3	4	5	6	7	
1.	M/s. MIF Solutions (Pvt) Ltd	Qualified	Rs.7,397,800/-	1 <sup>st</sup> Lowest	Rs.933,468/- Below the estimated cost	Accepted as Most Advantageous Bid	Accepted-Award of Contract
2.	M/s. Seesam Solutions (Pvt) Ltd	Qualified	Rs.7,586,000/-	2 <sup>nd</sup> Lowest	Rs.745,268/- Below the estimated cost	2 <sup>nd</sup> Lowest	-
3.	M/s. SY Office Automation (Pvt) Ltd	Qualified	Rs.8,960,000/-	3 <sup>rd</sup> Lowest	Rs.628,732/- Above the estimated cost	High in Bid	-

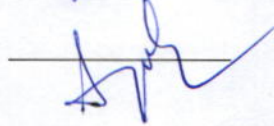
Accordingly, going by the Technical/Financial Evaluation criteria laid down in the tender document, **M/s. MIF Solutions (Pvt) Ltd** is the most advantageous bid and their bid is also below the estimated cost, hence recommended for supply & installation of Bank Note Sorting & Authentication Machines to the branches of Sindh Bank Ltd.

**Members Signature- Procurement Committee**

Arshad Abbas Soomro  
Head of Administration



Dilshad Hussain Khan  
Chief Financial Officer



Syed Muhammad Aqeel  
Chief Manager, IDBL Karachi

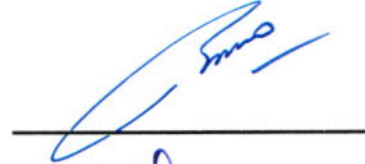
## CERTIFICATE

This is to certify that no complaint has been received in related to  
Supply & Installation of Bank Note Sorting & Authentication Machines  
having Reference No. SNDB/COK/ADMIN/TD/1260/2022 having SPPRA  
ID No: TOO531-22-0003

### Members – Procurement Committee

### Signature

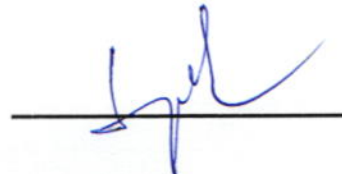
1) HEAD OF ADMINISTRATION



2) CHIEF FINANCIAL OFFICER



3) CHIEF MANAGER, IDBL




**SORTING MACHINES**  
**Evaluation Performa**

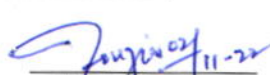
Serial No: 03

Bidder Name: Mit Solution

S. No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental List (For counting of each bank services to at least 25 branches are mandatory) for supply of relevant items having the same specification as been offered in the tender	30	30	5 and above	Award letters to be attached duly issued from each concerned Bank	Annexure "A"
		15		3 and above		
2	Years in Business in relevant field	20	20	5 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10		3 years and above		
3	Average Yearly Turn Over in Last 3 Years	30	30	On an average of 15 M and above per year	Audit Report / Tax Return	Annexure "C"
		15		On an average of 9 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	20	20	4 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10		2 and above		
Total Marks		100	100	Qualified / Disqualified		

**Members Signatures- Evaluation Team**




  
Athar Iqbal  
Administration Division

  
Fouzia Shamim  
Operations Division

  
Taimoor Ghousi  
Finance Division

**Members Procurement Committee**

- 1 HEAD OF ADMINISTRATION
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature  
  
  


## ANNEXURE "J"

**Mandatory Performa**S.No: 03 (To be filled by Procurement Committee of the Bank)Bidder: Mit Solution

S.No	Description	Remarks -Complied with or not
01	Attachment of Affidavit (specimen attached as Annexure "I") on stamp paper from the owner of the company.	Complied with
02	Writing of tender reference as given in the NIT on the Envelop, carrying tender document is must or the bank will not be responsible if the documents are not received by the Procurement Committee at the time of opening of bids.	//
03	The bidders are required to submit bids only in prescribed financial proforma given in Tender Document	4
04	Attachment of Annexure "A" Financial Proposal & Annexure "B", if Bank Guarantee is going to be submitted as Bid Security.	4
05	The representative present at the time of opening of tender shall be in possession of authority letter on the company's letter head, duly signed by the CEO of the company	//

**Members - Procurement Committee**

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

**Signature**

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## ANNEXURE "K"

**Disqualification Performa**S.No: 03 (To be filled by Procurement Committee of the Bank)Bidder: Mit Solution

S.No	Description	Remarks/Evidence attached	Qualified	Disqualified
01	History of Blacklisted by SPPRA & Sindh Bank Ltd in the past.	No	✓	
02	Issued with two (2) warning letters/emails by the Sindh Bank Ltd in past to the bidder for unsatisfactory performance.	No	✓	
03	The company is registered with GST/Income Tax/Sindh Revenue Board.	Yes	✓	
04	Alternate Bid is offered.	No	✓	
05	Document attached for confirmation of warranty period of one year.	Yes	✓	
06	Specification of Supplied Items	Yes	✓	
07	History of Premature cancellation of tender in the past with Sindh Bank Ltd.	No	✓	
<b>OVERALL ASSESSED : QUALIFIED / DISQUALIFIED</b>				

**Members - Procurement Committee**

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

**Signature**
