

**CIRCULAR**

Ref: SNDB/HO/OPS/INST.CIRC./ 458 /2022

Dated: 01-12-2022

- To: 1) **All Branch Managers, Branch Operations Managers and Area Managers**  
2) **Group Business Heads**  
3) **All Divisional Heads**  
4) **Head of Islamic Banking Division**

**Indicative Profit Rates for the Period**  
**01-12-2022 to 31-12-2022**

Following indicative rates will be applicable for Savings Accounts and other Deposit schemes with effect from 01-12-2022 to 31-12-2022:

<b>PLS Savings Accounts</b> (Profit payable semiannually)	14.50% p.a.
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Term Deposit Period (Profit Payment at Maturity)	Profit on Upto Rs.500,000 (Profit rate per annum)	Profit on Rs.500,001 to Rs.2,000,000 (Profit rate per annum)	Profit on Rs.2,000,001 to Rs.5,000,000 (Profit rate per annum)	Profit on Rs.5,000,001 & Above (Profit rate per annum)
1 Month	14.50%	14.50%	14.50%	14.50%
3 Months	14.50%	14.55%	14.60%	14.65%
6 Months	14.55%	14.60%	14.65%	14.70%
1 Year*	14.60%	14.65%	14.70%	14.75%
2 Years	14.50%	14.50%	14.50%	14.50%
3 Years	14.50%	14.50%	14.50%	14.50%
4 Years	14.50%	14.50%	14.50%	14.50%
5 Years	14.50%	14.50%	14.50%	14.50%

\*Deduction in indicative profit rate shall be made if profit is to be paid periodically:

Profit Payment Frequency	Rate Reduction (as compared to Above Rates)
Monthly	0.40%
Quarterly	0.30%
Half Yearly	0.20%

Continued on Page 2

*[Handwritten Signature]*  
*[Handwritten Date: 01/12/22]*

**Daily Product Savings Account****(Profit payable monthly) minimum balance Rs.1,000/-**

Amount	Profit Rate (per annum)
Profit on Balances upto Rs.500,000	14.50%
Profit on Balances from Rs.500,001 to Rs.2,000,000	14.50%
Profit on Balances from Rs.2,000,001 to Rs.5,000,000	14.50%
Profit on Balances from Rs.5,000,001 and Above	14.50%

**(Profit rate on Deposit over Rs.2.00 M can be negotiated)****Mohtarma Account Term Deposit (Profit rate per annum)**

Term Deposit Period (Profit Payment at Maturity)	Up to Rs.500,000	From Rs.500,001 to Rs.2,000,000	From Rs.2,000,001 to Rs.5,000,000	From Rs.5,000,001 & above
1 Month	14.50%	14.50%	14.50%	14.50%
3 Months	14.50%	14.55%	14.60%	14.65%
6 Months	14.55%	14.60%	14.65%	14.70%
1 Year	14.60%	14.65%	14.70%	14.75%
2 Years	14.50%	14.50%	14.50%	14.50%
3 Years	14.50%	14.50%	14.50%	14.50%
4 Years	14.50%	14.50%	14.50%	14.50%
5 Years	14.50%	14.50%	14.50%	14.50%

**Mohtarma Account****Daily Product Savings Account: Profit payable monthly****Minimum Balance Requirement: Rs.100,000/-**

Amount	Profit Rate (per annum)
Up to Rs.500,000	14.50%
From Rs.500,001 to Rs.2,000,000	14.55%
From Rs.2,000,001 to Rs.5,000,000	14.60%
From Rs.5,000,001 and above	14.75%

**Additional features of Mohtarma Account**

1. Minimum balance requirement for opening of Account is Rs.500/=.
2. Product is specific for Current, Savings and Term Deposits in Pakistani Rupee only.
3. Online transactions are free of any charge (excluding taxes and duties, if applicable).
4. Issuance of two free Payment Orders in a month.
5. Issuance of two free Cheque Books in a year.
6. One free small Locker, subject to availability.
7. One free Pay Pak Classic Card.
8. Priority in processing of Consumer Financing.
9. 90% loan facility against deposit.

Continued on Page 3




<b>Women Empowerment Account</b> Minimum required Balance Rs.25,000 (Profit payable monthly)	
Amount	Profit Rate (per annum)
Profit on Balance from 25,000 to Rs.500,000	14.50%
Profit on Balance from Rs.500,001 to Rs.1,000,000	14.50%
Profit on Balance above Rs.1,000,000	14.50%

**Additional Features of Women Empowerment Account**

Minimum Balance – Rs.25,000/-

Free Facilities:

1. One ATM Card
2. 2 cheque books of 25 leaves in a year
3. Free issuance of Pay Orders upto Rs.100,000/- (cumulative) in a month.
4. Free On-line Banking (deposit & withdrawal) (excluding taxes and duties, if applicable).
5. One small locker free with insurance of Rs.500,000/- (subject to availability)

<b>Young Talent Account</b> Minimum required Balance Rs.10,000 (Profit payable monthly)	
Amount	Profit Rate (per annum)
Profit on Balance from 10,000 to Rs.500,000	14.50%
Profit on Balance from Rs.500,001 to Rs.1,000,000	14.50%
Profit on Balance above Rs.1,000,000	14.50%

**Additional Features of Young Talent Account**

Minimum Balance – Rs.10,000/-

Free Facilities:


1. 4 cheque books of 10 leaves in a year
2. Free issuance of Pay Orders upto Rs.50,000/- (cumulative) in a month.
3. Free On-line Banking (deposit & withdrawal) (excluding taxes and duties, if applicable).

The minimum rate of profit (14.50%) is applicable on average monthly balance.

All above Indicative Profit Rates are subject to Government of Pakistan Levies as applicable from time to time.



**Rukhsana Narejo**  
Head of Treasury &  
Financial Institutions



**Mohammed Saleem Shaffi**  
Head of Operations