

CIRCULAR

Ref: SNDB/HO/OPS/INST.CIRC/ 455 /2022

Dated: 30-06-2022

- To: 1) **All Branch Managers, Branch Operations Managers and Area Managers**
 2) **Group Business Heads**
 3) **All Divisional Heads**
 4) **Head of Islamic Banking Division**

**Indicative Foreign Currency Savings & Term Deposit Accounts Profit Rates
 for the period 01-07-2022 to 31-12-2022**

Following indicative rates will be applicable for Foreign Currency Savings & Term Deposit Accounts with effect from 01-07-2022 to 31-12-2022:

FCY Savings Accounts: (Profit Payable on minimum monthly Balance)

USD, EURO & GBP	Profit Rate
Below 5,000	0.10% p.a.
From 5,000 to 9,999	0.15% p.a.
From 10,000 to 24,999	0.15% p.a.
From 25,000 to 99,999	0.15% p.a.
From 100,000 & above	0.15% p.a.

**FCY Daily Product Savings Accounts: (Profit payable Monthly)
 Minimum Balance:5,000/- in USD, Euro, GBP**

USD, EURO & GBP	Profit Rate
From 5,000 to 9,999	0.15% p.a.
From 10,000 to 24,999	0.20% p.a.
From 25,000 to 99,999	0.25% p.a.
From 100,000 & above	0.30% p.a.

FCY Term Deposit Accounts

USD, EURO & GBP	3 Months	6 Months	01 Year
From 5,000 to 50,000	0.30% p.a.	0.40% p.a.	0.50% p.a.
From 50,001 to 99,999	0.40% p.a.	0.50% p.a.	0.60% p.a.
Above 99,999	0.55% p.a.	0.65% p.a.	0.75% p.a.

Profit rates on FCY 25,000 units & above may be negotiated.



Rukhsana Narejo
 Head of Treasury &
 Financial Institutions


 30/06/2022
Mohammed Saleem Shaffi
 Head of Operations