

CIRCULAR

Ref: SNDB/HO/OPS/INST.CIRC./472/2023

Dated : 27-06-2023

- To: 1) **All Branch Managers, Branch Operations Managers and Area Managers**
 2) **Group Business Heads**
 3) **All Divisional Heads**
 4) **Head of Islamic Banking Division**

Indicative Profit Rates on Foreign Currency Savings & Term Deposit Accounts
for the period from 01-07-2023 to 31-12-2023

Following indicative profit rates will be applicable on Foreign Currency Savings Accounts and Term Deposit Accounts from 01-07-2023 to 31-12-2023:

FCY Savings Accounts: (Profit Payable on minimum monthly Balance)

USD, EURO & GBP	Profit Rate (per annum)
Below 5,000	0.10%
From 5,000 to 9,999	0.15%
From 10,000 to 24,999	0.15%
From 25,000 to 99,999	0.15%
From 100,000 & above	0.15%

FCY Daily Product Savings Accounts: (Profit payable Monthly)
Minimum Balance: 5,000/- in USD, Euro & GBP

USD, EURO & GBP	Profit Rate (per annum)
From 5,000 to 9,999	0.15%
From 10,000 to 24,999	0.20%
From 25,000 to 99,999	0.25%
From 100,000 & above	0.30%

FCY Term Deposit Accounts **Profit Rate (per annum)**

USD, EURO & GBP	3 Months	06 Months	01 Year
From 5,000 to 50,000	0.30%	0.40%	0.50%
From 50,001 to 99,999	0.40%	0.50%	0.60%
Above 99,999	0.55%	0.65%	0.75%

Profit rates on FCY 25,000 units & above may be negotiated.

Rukhsana Narejo
 27/6/23
Rukhsana Narejo
 Head of Treasury &
 Financial Institutions

Mohammed Saleem Shaffi
 27/6/23
Mohammed Saleem Shaffi
 Head of Operations