

CIRCULAR

Ref: SNDB/HO/OPS/INST.CIRC/ 460 /2022

Dated: 30-12-2022

- To: 1) **All Branch Managers, Branch Operations Managers and Area Managers**
2) **Group Business Heads**
3) **All Divisional Heads**
4) **Head of Islamic Banking Division**

**Indicative Foreign Currency Savings & Term Deposit Accounts Profit Rates
for the period 01-01-2023 to 30-06-2023**

Following indicative rates will be applicable for Foreign Currency Savings & Term Deposit Accounts with effect from 01-01-2023 to 30-06-2023:

FCY Savings Accounts: (Profit Payable on minimum monthly Balance)

USD, EURO & GBP	Profit Rate
Below 5,000	0.10% p.a.
From 5,000 to 9,999	0.15% p.a.
From 10,000 to 24,999	0.15% p.a.
From 25,000 to 99,999	0.15% p.a.
From 100,000 & above	0.15% p.a.

FCY Daily Product Savings Accounts: (Profit payable Monthly)


Minimum Balance:5,000/- in USD, Euro, GBP

USD, EURO & GBP	Profit Rate
From 5,000 to 9,999	0.15% p.a.
From 10,000 to 24,999	0.20% p.a.
From 25,000 to 99,999	0.25% p.a.
From 100,000 & above	0.30% p.a.

FCY Term Deposit Accounts

USD, EURO & GBP	3 Months	6 Months	01 Year
From 5,000 to 50,000	0.30% p.a.	0.40% p.a.	0.50% p.a.
From 50,001 to 99,999	0.40% p.a.	0.50% p.a.	0.60% p.a.
Above 99,999	0.55% p.a.	0.65% p.a.	0.75% p.a.

Profit rates on FCY 25,000 units & above may be negotiated.


Rukhsana Narejo
Head of Treasury &
Financial Institutions


Mohammed Saleem Shaffi
Head of Operations