

Provision of Cash In Transit Services
Bid Evaluation Report

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1325/2023
3	Tender Description	Provision of Cash In Transit Services
4	Method of Procurement	Single Stage One Envelope Bidding Procedure
5	Tender Published & SPPRA S.No.	T00531-22-0042. Express Tribune (English) , Daily Express (Urdu), Sobh (Sindhi) (25/05/2023)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical / Financial Bid Opening Date & Time	13/06/2023 at 1100 Hrs
9	No. of bids qualified	02
10	Bid(s) Rejected / Disqualified	00

Details on the above as given below:

S No	Name of Firm or Bidder	Qualified / Disqualified in Technical / Eligibility Inspection / Mandatory	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs.19,344/-)	Reasons for acceptance/rejection	Remarks
1	2	3	4	5	6	7	
1.	M/s. Phoenix Armour (Pvt) Ltd	Qualified	Rs.5,840/-	1 st Lowest	Rs.13,504/- Below the estimated cost	Accepted as Most Advantageous Bid	Accepted-Award of Contract
2.	M/s. Askari Guards (Pvt) Ltd	Qualified	Rs.6,980/-	2 nd Lowest	Rs.12,364/- Below the estimated cost	2 nd Lowest	-

Accordingly, going by the Technical/Financial Evaluation criteria laid down in the tender document, **M/s. Phoenix Armour (Pvt) Ltd** is the most advantageous bid and their bid is also below the estimated cost, hence recommended for providing cash in transit services to country wide branches of Sindh Bank Ltd

Members Signature- Procurement Committee

Arshad Abbas Soomro
Head of Administration

Dilshad Hussain Khan
Chief Financial Officer

Syed Muhammad Aqeel
Chief Manager, IDBL Karachi

Date: 13/6/23


Provision of Cash in Transit Services

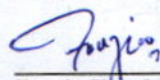
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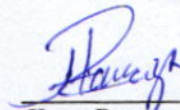
Bidder Name: Phoenix Armour (Pvt) Ltd.

S. No.	Descriptions	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Evidence attached as
1	Years in business in the relevant field	10	10	05 years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business with evidence is required to be enclosed	Annexure "A"
		5		03 years and above		
2	Presently Banks on Cliental List (For counting of each bank services to at least 50 branches are mandatory) in relevant field in the last three years	10	10	07 Banks and above	Letters to be attached duly issued from each concerned Bank	Annexure "B"
		5		04 Banks and above		
3	CIT Fidelity Incidents	20	20	0 / No Fidelity Case	Letter from Insurance Company to be attached for the last three years	Annexure "C"
		10		01 and above		
4	Average Yearly Turn Over in last 5 years	10	10	On an average of 200 M and above per year	Audit Report or Tax Return of Last 3 Years	Annexure "D"
		5		On an average of 100 M and above per year		
5	Availability of Service Locations	10	10	90 and above	Attach complete detail	Annexure "E"
		5		60 and above		
6	Number of Vehicles	10	10	300 and above	Attached complete detail	Annexure "F"
		5		150 and above		
7	Availability of Proper Vaults	10	10	At 05 Locations	Attach Details with their respective Addresses	Annexure "G"
		5		At 03 Locations		
8	Make & Type of Vehicle being utilized for provision of services	10	10	Foreign Made	Give Make & Type	Annexure "H"
		5		Local Made		
9	Insurance per Armed Vehicle	10	10	200 Million	Attach Insurance Policy	Annexure "Z"
		5		100 Million		
Total Marks		100	100	Qualified / Disqualified		

Members Signatures- Evaluation Committee


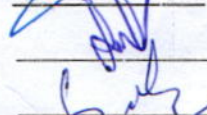
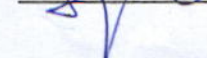

Athar Iqbal
Administration Division


Fouzia Siddiqui
Operations Division


Hasan Raza
Finance Division

Members - Procurement Committee

1. HEAD OF ADMIN
2. CHIEF FINANCIAL OFFICER
3. CHIEF MANAGER, IDBL

Signature




ANNEXURE "I"

Mandatory Performa

(To be filled by Procurement Committee of the Bank)

S.No: 01

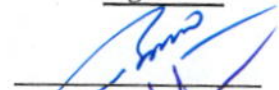
Bidder: Phoenix Armar (Pvt.) Ltd.


S.No	Description	Remarks -Complied with or not
01	Writing of tender reference as given in the NIT on the Envelop, carrying tender document is must or the bank will not be responsible if the documents are not received by the Procurement Committee at the time of opening of bids.	<i>complied</i>
02	The bidders are required to submit bids only in prescribed financial proforma given in Tender Document	<i>Complied</i>
03	Attachment of Annexure "A" Financial Proposal & Annexure "B", if Bank Guarantee is going to be submitted as Bid Security.	<i>complied</i>
04	The representative present at the time of opening of tender shall be in possession of authority letter on the company's letter head, duly signed by the CEO of the company	<i>complied</i>

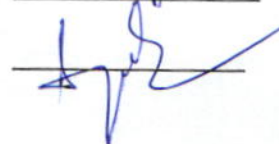
Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature







ANNEXURE "J"

Disqualification Performa

(To be filled by Procurement Committee of the Bank)

S.No: 01

Bidder: Phoenix Armour (Pvt) Ltd.

S.No	Description	Remarks/Evidence attached	Qualified	Disqualified
01	History of Blacklisted by SPPRA & Sindh Bank Ltd in the past.	No	✓	/
02	Issued with two (2) warning letters/emails by the Sindh Bank Ltd in past to the bidder for unsatisfactory performance.	No	✓	
03	The company is registered with GST/Income Tax/Sindh Revenue Board.	Yes	✓	
04	Alternate Bid is offered.	No	✓	
05	It's not Private Limited	No	✓	
06	Non attachment of ISO-9000 Certificate.	No	✓	
07	Non submission of valid NOC.	No	✓	
08	Non registration with PBA and SECP.	No	✓	
09	History of Premature cancellation of tender in the past with Sindh Bank Ltd.	No	✓	
OVERALL ASSESSED : QUALIFIED / DISQUALIFIED				

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature

