

CIRCULAR

Ref: SNDB/HO/OPS/INST.CIRC/ 476 /2023

Dated: 29-12-2023

- To: 1) **All Branch Managers, Branch Operations Managers and Area Managers**
2) **Group Business Heads**
3) **All Divisional Heads**
4) **Head of Islamic Banking Division**

**Indicative Foreign Currency Savings & Term Deposit Accounts Profit Rates
for the period 01-01-2024 to 30-06-2024**

Following indicative rates will be applicable on Foreign Currency Savings & Term Deposit Accounts with effect from 01-01-2024 to 30-06-2024:

FCY Savings Accounts: (Profit Payable on minimum monthly Balance)

USD, EURO & GBP	Profit Rate
Below 5,000	0.10% p.a.
From 5,000 to 9,999	0.15% p.a.
From 10,000 to 24,999	0.15% p.a.
From 25,000 to 99,999	0.15% p.a.
From 100,000 & above	0.15% p.a.

FCY Daily Product Savings Accounts: (Profit payable Monthly)

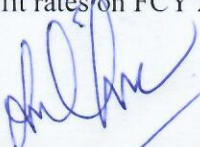
Minimum Balance: 5,000/- in USD, Euro, GBP


USD, EURO & GBP	Profit Rate
From 5,000 to 9,999	0.15% p.a.
From 10,000 to 24,999	0.20% p.a.
From 25,000 to 99,999	0.25% p.a.
From 100,000 & above	0.30% p.a.

FCY Term Deposit Accounts (Profit Rate per annum)

USD, EURO & GBP	3 Months	6 Months	01 Year
From 5,000 to 50,000	0.30%	0.40%	0.50%
From 50,001 to 99,999	0.40%	0.50%	0.60%
Above 99,999	0.55%	0.65%	0.75%

Profit rates on FCY 25,000 units & above may be negotiated.


Dilshad Hussain Khan
Act. Head of Treasury &
Financial Institutions


Mohammed Saleem Shaffi
Head of Operations