

Date: 30/05/2025

Bid Evaluation Report		
Supply & Installation of ATM Machines On Rental Basis.		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1429/2024
3	Tender Description	Supply & Installation of ATM Machines On Rental Basis
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published	SPPRA NIT EPADS-S-250492136 Express Tribune, Sindh Express, Daily Express (23/04//2025)
6	Total Bids Received	03
8	Technical / Financial Bid Opening Date	08/05/2025 Time: 1030 Hours
9	No of Bid Technically Qualified	03
10	Bid(s) Rejected	0

S. No.	Name of Company	Cost Offered by Bidder	Ranking in Terms of Cost	Comparison with Estimated Cost 287,448 US \$	Reason for Acceptance/ Rejection	Remarks
0	1	2	3	4	5	6
1	M/s Innovative PVT LTD.	Unit Cost US\$ 2,265.24 Per Year US \$ 317,133.6 7 Year Cost US\$ 2,219,935.2	1st Lowest Qualified Bidder.	29,685.6 Above with the estimated cost	Accepted Being the Most Advantageous Bid	
2	M/s Wavetec PVT LTD.	Unit Cost US\$ 2,379 Per Year US \$ 333,060 7 Year Cost US\$ 2,331,420	2nd Bidder.	45,612 Above with the estimated cost	2nd Bidder	
3	M/s House of Business Machines PVT LTD	Unit Cost US\$ 2,860.1 Per Year US \$ 400,419.9 7 Year Cost US\$ 2,802,939.3	3rd Bidder.	112,971.9 Above with the estimated cost	3rd Bidder.	

Note: Accordingly, going through the Technical/Financial evaluation criteria laid down in the tender document, M/s Innovative PVT LTD is the most advantageous bid and hence recommended for Supply & Installation of ATM Machines on Rental Basis.

Members – Procurement Committee

(Mr. Dilshad Hussain Khan) Chief Financial Officer – EVP – Chairperson

(Mr. Arshad Abbas Soomro) Head of Administration-SVP-Member

(Mr. Syed Muhammad Aqeel) Chief Manager, IDBL, KHI –AVP – Member

Signature

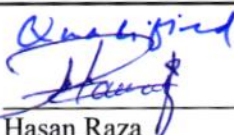
F. Bid Evaluation Criteria	
2.5.8	Criteria to Bid evaluation is presented below:

The contract will be awarded to the successful Bidder whose bid will be found technically compliant and has offered the lowest cost and emerged as most advantageous bid. Proposed Bidder must qualify following criteria:

S. No.	Requisite	Compliance / Proof	
1	Bidder must be registered with the Income Tax and Sales Tax Department and must appear on the Active Taxpayer List of FBR.	✓ Yes	No
2	The bidder must either be a Manufacturer (OEM) or an authorised Partner of the OEM in Pakistan.	✓ Yes	No
3	Bidder must have an Annual Turnover of at least PKR 200 Million in the last Three (03) financial years. Audited Financial reports or Tax Statements are to be submitted with the proposal.	✓ Yes	No
4	The bidder/OEM proposed or a similar solution must be deployed in at least Three (03) commercial Banks during the last three years.	✓ Yes	No
5	OEM must have successfully done Three (03) deployments of solutions in commercial Banks.	✓ Yes	No
6	Bidder must have a service and support office in at least two (03) major cities of Pakistan including Karachi.	✓ Yes	No
7	Bidder must not be blacklisted by any government, semi-government, or private organisation.	✓ Yes	No
8	The bidder must submit an OEM authorisation letter for this specific procurement.	✓ Yes	No
9	The quoted solution must have an end of life beyond three (03) years at the time of submission.	✓ Yes	No
10	Bidder must be in a relevant IT business for the last ten (10) years.	✓ Yes	No



M. Rashid Memon
AVP-II / IT Div



Hasan Raza
Finance Div



S. Zeeshan Ul Haq
IT Div

Member – Procurement Committee.

(Mr Dilshad Hussain Khan) Chief Financial Officer – EVP- Chairperson

(Arshad Abbas Soomro) Head of Administration – SVP- Member

(Mr Syed Muhammad Aqeel) Chief Manager, IDBL, KHI, AVP- Member

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M/S WAYETEC PVT LTD.

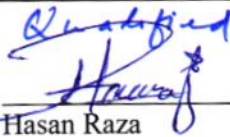
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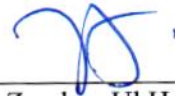
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M Rashid

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Signature

[Signatures]

1. SECTION –III TECHNICAL SPECIFICATIONS/SCOPE OF WORK

Sindh Bank Limited requires Supply, Installation and support of a Perimeter firewall. ATM Machines on renter basis for seven years after seven years the ATM ownership will transfer to Sindh Bank without any additional cost for its branches in all over country. The requirement will be issued on need basis. Therefore, quantity may vary depends on the requirement of the bank, accordingly bank will not be responsible if the quantity asked is not as per scope of work below and in this context no claim will be entertained. Payment will be done on supply of actual numbers of items. The purchase of item will be spread over the year as needed. Required items should strictly be original/genuine and in accordance with the below specifications

TECHNICAL SPECIFICATION QTY =140 ATM Machines

SN #	Product Technical Requirements	Compliance Status	
1	Bidder should propose original and brand new ATMs in accordance with the quantities mentioned in BoQ with the following below-mentioned features. Original / Copy of proposed product datasheet/brochure etc. shall be provided along with the technical proposal which clearly identifies each of the below-mentioned requirements. At a minimum requires a standard configuration cash dispensing machine with a must have biometric option and EMV Software Licenses, and all type of security solutions therefore bidder should propose its ATM model with this consideration as well as to meet the performance requirements. Bidder may obtain the performance-related matrices (i.e. Number of Transactions in peak time, Daily Average Transactions, etc.)	YES	NO
2	Lobby based configuration with Front Cash Loading Option	YES	NO
3	Technology for currency notes picking for dispensing new as well as average quality notes currently under circulation in the local banking industry	YES	NO
4	Capability to support Multi languages. Sindh Bank at a minimum requires the capability of Urdu and English languages.	YES	NO
5	Capability to connect any ATM Switches/controllers used by the banking Industry in Pakistan. Sindh Bank at a minimum requires connectivity with the currently installed ATM Controller (i.e. Avanza).	YES	NO
6	The Biddor should provide the connection at a minimum, including ATM Monitoring Software, any International Standard Monitoring Software, and the required client licenses for monitoring, EJ, camera/snaps, and all types of security solutions.	YES	NO
7	The bidder must provide both a comprehensive real-time ATM Monitoring Application and an advanced ATM Security Application as part of the proposed solution.	YES	NO
8	ATM Display should have a minimum 15-inch Touch screen LCD	YES	NO
9	ATM Display should have a privacy filter	YES	NO
10	ATM Cabinet should have the support of a dual combination lock Combination and Key	YES	NO
11	ATM Keyboard should be alphanumeric (at least 16 keys), have an Encrypted PIN Pad (EPP) PCI Certified (copy of the certificate to be provided), support Remote Key Loading/Management and Oto be 3DES/AES compliant (copy of the certificate to be provided)	YES	NO
12	ATM Card Reader should be motorized/hybrid with a read/write SMART option with the capability to retain the cards left unattended and to return cards on power failure. ATM Card Reader must be EMV capable/ready and enabled with all required Software Licenses (if any), however, it also supports cards with magnetic stripe. It should be tamper resistant as well.	YES	NO

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div.

Head - Admin Div.

Member-IDBL

Date:

13	ATM Card Reader to be equipped with 3 Track Reader to support Old & New Cards under Circulation in Pakistan. Documentary evidence for compliance of EMV Level 1 from EMVco. of ATM Card Reader should be provided.	YES	NO
14	ATM should have built-in camera with image logging facility (transaction based camera). Must also have the central storing & retrieval mechanism for camera (snaps) at Sindh Bank Head Office in Karachi.	YES	NO
15	ATM Dispenser should have 4 cassettes with reject/retract/purge capability.	YES	NO
16	Dispenser Should Have min of 4 cassettes, Currency Cassettes with 2500 notes Capacity which presents 50 notes bunch or better.	YES	NO
17	ATM Dispenser must have the capability to reject a signal note which provides better utilization of replenished cash to avoid full purge of notes stack	YES	NO
18	ATM dispenser should have Anti over fill and Empty cassettes indicator	YES	NO
19	ATM Receipt Printer should be a graphical thermal printer	YES	NO
20	ATM Journal Printer should be a graphical thermal printer	YES	NO
	ATM should be equipped with Proprietary solution (Hardware & software enabled) which prevents skimming by detecting foreign devices and blocks card reader access. It must also provide protection from deep insert skimming. Bidder should propose the solution of providing such features in its technical proposal.	YES	NO
	Skimming device should at least have the following.	YES	NO
	o Disruption, or jamming	YES	NO
	o Full diagnostics and SOH	YES	NO
	o Can be upgraded	YES	NO
	o Deep insert skimming protection	YES	NO
	o Anti eaves dropping protection	YES	NO
	o Solution should be propriety	YES	NO
	o Sensor outputs are digital	YES	NO
21	o Alerts: either via XFS or SNMP	YES	NO
22	ATM Safes should be at a minimum CEN 1/CEN III/CEN IV/CENL or better certified. Copy of Certification should be provided	YES	NO
	ATM should be capable to operate in Weather, Humidity and Power requirements in Pakistan. Confirmation from bidder is required along with details of Environmental and Power requirements of ATM machine.	YES	NO
	• Vendor / Bidder should include and install a surge arrester equipment to save guard ATM against the high surges.	YES	NO
	• Similarly vendor / Bidder should include and installed isolation transformer to keep the earth voltage to the within acceptable levels	YES	NO
23	• Any damages due to earth voltage or surge will be the responsibility of the Vendor / Bidder.	YES	NO
24	ATM Operating System should be Microsoft Windows 10 and upgradable to the next level of Windows version when available, free of cost.	YES	NO

SIGNATURE MEMBERS & ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDBL. _____

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25	Bidder to be responsible to provide support for configuration management of hardware and software's during the term of warranty/maintenance.	YES	NO
26	ATM should support most widely used ATM Device handlers. Sindh Bank at a minimum requires support of NDC plus / DDC+ Aprta NDC +. ATM Software should also be EMV capable/ready and included Software Licenses (if any) to support EMV applications and Cards.	YES	NO
27	ATM software must have Fingerprints device and enabled for scanning/reading Fingerprints of customers for transmitting the Finger prints for authentication of the said finger details with Sindh bank Switch Software in the format suitable to integrate with NADRA biometric Verification System (BVS).	YES	NO
28	ATM should be equipped with	YES	NO
29	Intel Core i5 current generation with min 2.8 GHz process speed or higher	YES	NO
30	8GB or higher RAM	YES	NO
31	500 GB or higher Hard Drive	YES	NO
32	Optical Storage Device (DVD-RW), USB Ports and Network Port for communication	YES	NO
33	ATM should be sealed / protected for Rats, Cockroaches, lizards, etc. during storage and after installation.	YES	NO
34	Biometric Verification device Suitable to integration with NADRA BVS and other similar system with live fingerprint detection.	YES	NO
35	ATM should support connectivity options of TCP/IP, VSAT, CDMA, GPRS and GSM. Sindh Bank at a minimum requires support of TCP/IP on leased line, ISDN etc.	YES	NO
36	ATM should support for Remote Access facility for management, Monitoring, Configuration, ATM Balancing, Backup Recovery and Security Control. This access shall also provide ATM error monitoring for low paper rolls, low currency, Out of Service, Divert Cassette full, paper/currency jams etc.	YES	NO
37	ATM should support standard Transaction sets used in local banking industry in Pakistan. Sindh bank at a minimum require support of transaction of Account balance inquiry, Cash / Fast Cash Withdrawals, Mini Statement request, Cheque Book request, Interbank Fund Transfer, PIN Change request, Utility Bill Payment request and Mobile Top-up requests etc.	YES	NO
38	ATM Software should have a capability to support multivendor networks being currently deployed in Sindh Bank. Sindh Bank at a minimum requires support of CEN/XFS 3.xx support	YES	NO
39	ATM Software should support tools for Multimedia Advertisement and custom screens designing	YES	NO
40	ATM must have support or features available for Special persons/Handicapped users.	YES	NO
41	Good Quality Sound and Voice Guidance support. (Provide relevant details)	YES	NO
42	ATM should support Full featured Electronic Journal (EJ) Capability enabled in both hard & soft copy formats and also supports support Multiple Formats available for EJ. Propriety Status codes / Fault diagnostic codes.	YES	NO
43	ATM should have the capacity for the central storing & retrieval mechanism of EJ at Sindh Bank Primary & Backup sites. Full details of the solution to be provided.	YES	NO
44	ATM should have the capacity to generate reports in Sindh Bank's provided required format. Details of Readable formats supported and any optional features, to Interpret EJ Data Complete Code / Contents, interpretation Guide/manual to be provided.	YES	NO

SIGNATURE MEMBERS & ADMIN

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Date: _____

45	ATM should have the Fingerprint Scanner Biometric solution complying template/image formats (i.e. WSQ format) for fingerprints of Sindh Bank Biometric Verification Software and/or Switch Software capable and enabled with Software Licenses (if any) suitable to integrate with NADRA biometric Verification System (BVS).	YES	NO
46	The proposed Fingerprint Scanner Biometric solution should be enabled with Live Finger Detection feature.	YES	NO
47	ATM quoted components to have minimum support of 10 Years. Confirmation letter from Principal Manufacturer is required or supplier /vendor undertaking	YES	NO
48	NFC Card Enabled	YES	NO
49	At least 3 spare cassettes per ATM	YES	NO
50	One hundred and forty (140) additional Biometric Verification device to be install in Sindh Bank existing ATM's. No separate cost will be paid for the additional Biometric Verification device.	YES	NO
51	White listing application which blocks installation for unauthorized application and malware. Should be able to generate alerts with centralized alerts monitoring	YES	NO
Installation & Training Requirements			
52	Bidder should provide undertaking that it will deliver all ordering units at the Site of installation to be identified by Sindh Bank after successful testing of First unit Model Testing by Sindh Bank at Head office in Karachi, with Full Transit Insurance Coverage and three times shifting with nut bolt.	YES	NO
53	Bidder should provide an undertaking that it will during the installation must get the certificates required for delivery and installations from Branches, Sindh Bank IT Centers etc. (Certificate format will be mutually agreed between Sindh Bank & the vendor at a later stage)	YES	NO
54	Bidder should provide an undertaking that it will provide full support for the successful integration of the proposed ATM solution with Sindh Bank Switch Software, Sindh Bank Biometric Verification Software, and/or Switch Software capable of integrating with NADRA Biometric Verification System (BVS)	YES	NO
Warranty, Support and Maintenance			
55	Bidder should provide a 24 X 7 X 365 (including holidays) comprehensive warranty (repair, replacement, and service) of proposed ATMS and EMV Software Licenses for Seven (07) consecutive year after the date of installation of hardware to Sindh Bank	YES	NO
56	Bidder to provide undertaking that all provided services will be in compliance with the SBP regulations related to ATM as required from time to time	YES	NO
57	Bidder shall submit Support Matrix, reflecting type of support services and their arrangement available to Sindh Bank for different types of issues along with detailed escalation procedure and its Turn Around Time.	YES	NO
58	Bidder is responsible for providing comprehensive support to Sindh Bank in ATM Balancing & Reconciliation, Technique & Report for all transaction sets mentioned above	YES	NO

*If the company qualifies the eligibility criteria, then it will be required to produce the product along with all relevant brochures at the date/time/location as indicated by the Bank for necessary inspection/verification.

SIGNATURE MEMBERS FOR ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDBL. _____

Date: _____

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License /Warranty / Support /

It would be mandatory for the Bidder to provide a hardware/license/Warranty/Support/Maintenance for (07) years for the product and provide on-site comprehensive support, extendable at the Bank's discretion. The hardware/license/Warranty/Support period of 7 years would commence from the date of issue of the Completion Certificate by the Bank. During the Warranty period, the Bidder would be required to undertake all necessary modifications not falling under the purview of 'Change Management', such as updates, bug fixes, changes in the application, or any other support as and when required at no extra cost.

*The licenses of the required other associate / supporting / monitoring tools should be provided by the bidder.

Annual Maintenance Contract (AMC)


The Bank shall enter an AMC agreement with the successful bidder initially for the period of (03) years on a per-year basis to provide complete utility of maintenance & and support services (i.e., on-site & and off-site) after the expiry of the warranty period. The agreement would also capture the responsibilities and obligations of the selected bidder and SBL. Any major changes in the application which will fall under the 'Change Management', the vendor will be paid separately.

Quoted hardware solution must have end of life beyond (05) years at the time of submission.

Delivery Time: Within 06 to 08 Weeks

PRE BID MEETING:

In case of any clarification required regarding Bidding Document, a pre-bid meeting can be held at Sindh Bank Limited Head Office 3rd floor, federation House Abdullah Shah Ghazi Road Karachi with prior notice for appointment.


Faraz Ahmed
Admin Div


M. Rashid Memon
IT Div

SIGNATURE MEMBERS PC-ADMIN
Head - Fin Div. _____
Head - Admin Div. _____
Member-IDBL. _____
Date: _____

M/S WAVE TEC PVT LTD.

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2	Lobby based configuration with Front Cash Loading Option	YES	NO
3	Technology for currency notes picking for dispensing new as well as average quality notes currently under circulation in the local banking industry	YES	NO
4	Capability to support Multi languages. Sindh Bank at a minimum requires the capability of Urdu and English languages.	YES	NO
5	Capability to connect any ATM Switches/controllers used by the banking Industry in Pakistan. Sindh Bank at a minimum requires connectivity with the currently installed ATM Controller (i.e. Avanza).	YES	NO
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12	ATM Card Reader should be motorized/hybrid with a read/write SMART option with the capability to retain the cards left unattended and to return cards on power failure. ATM Card Reader must be EMV capable/ready and enabled with all required Software Licenses (if any), however, it also supports cards with magnetic stripe. It should be tamper resistant as well.	YES	NO

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14	ATM should have built-in camera with image logging facility (transaction based camera). Must also have the central storing & retrieval mechanism for camera (snaps) at Sindh Bank Head Office in Karachi.	YES	NO
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	o Solution should be propriety	YES	NO
	o Sensor outputs are digital	YES	NO
21	o Alerts: either via XFS or SNMP	YES	NO
22	ATM Safes should be at a minimum CEN 1/CEN III/CEN IV/CENL or better certified. Copy of Certification should be provided	YES	NO
	ATM should be capable to operate in Weather, Humidity and Power requirements in Pakistan. Confirmation from bidder is required along with details of Environmental and Power requirements of ATM machine.	YES	NO
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23	• Any damages due to earth voltage or surge will be the responsibility of the Vendor / Bidder.	YES	NO
24	ATM Operating System should be Microsoft Windows 10 and upgradable to the next level of Windows version when available, free of cost.	YES	NO

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Head - Admin Div.

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35	ATM should support connectivity options of TCP/IP, VSAT, CDMA, GPRS and GSM. Sindh Bank at a minimum requires support of TCP/IP on leased line, ISDN etc.	YES	NO
36	ATM should support for Remote Access facility for management, Monitoring, Configuration, ATM Balancing, Backup Recovery and Security Control. This access shall also provide ATM error monitoring for low paper rolls, low currency, Out of Service, Divert Cassette full, paper/currency jams etc.	YES	NO
37	ATM should support standard Transaction sets used in local banking industry in Pakistan. Sindh bank at a minimum require support of transaction of Account balance inquiry, Cash / Fast Cash Withdrawals, Mini Statement request, Cheque Book request, Interbank Fund Transfer, PIN Change request, Utility Bill Payment request and Mobile Top-up requests etc.	YES	NO
38	ATM Software should have a capability to support multivendor networks being currently deployed in Sindh Bank. Sindh Bank at a minimum requires support of CEN/XFS 3.xx support	YES	NO
39	ATM Software should support tools for Multimedia Advertisement and custom screens designing	YES	NO
40	ATM must have support or features available for Special persons/Handicapped users.	YES	NO
41	Good Quality Sound and Voice Guidance support. (Provide relevant details)	YES	NO
42	ATM should support Full featured Electronic Journal (EJ) Capability enabled in both hard & soft copy formats and also supports support Multiple Formats available for EJ. Propriety Status codes / Fault diagnostic codes.	YES	NO
43	ATM should have the capacity for the central storing & retrieval mechanism of EJ at Sindh Bank Primary & Backup sites. Full details of the solution to be provided.	YES	NO
44	ATM should have the capacity to generate reports in Sindh Bank's provided required format. Details of Readable formats supported and any optional features, to Interpret EJ Data Complete Code / Contents, interpretation Guide/manual to be provided.	YES	NO

SIGNATURE MEMBERS & ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-JDBL. _____

Date: _____

45	ATM should have the Fingerprint Scanner Biometric solution complying template/image formats (i.e. WSQ format) for fingerprints of Sindh Bank Biometric Verification Software and/or Switch Software capable and enabled with Software Licenses (if any) suitable to integrate with NADRA biometric Verification System (BVS).	YES	NO
46	The proposed Fingerprint Scanner Biometric solution should be enabled with Live Finger Detection feature.	YES	NO
47	ATM quoted components to have minimum support of 10 Years. Confirmation letter from Principal Manufacturer is required or supplier /vendor undertaking	YES	NO
48	NFC Card Enabled	YES	NO
49	At least 3 spare cassettes per ATM	YES	NO
50	One hundred and forty (140) additional Biometric Verification device to be install in Sindh Bank existing ATM's. No separate cost will be paid for the additional Biometric Verification device.	YES	NO
51	White listing application which blocks installation for unauthorized application and malware. Should be able to generate alerts with centralized alerts monitoring	YES	NO
Installation & Training Requirements			
52	Bidder should provide undertaking that it will deliver all ordering units at the Site of installation to be identified by Sindh Bank after successful testing of First unit Model Testing by Sindh Bank at Head office in Karachi, with Full Transit Insurance Coverage and three times shifting with nut bolt.	YES	NO
53	Bidder should provide an undertaking that it will during the installation must get the certificates required for delivery and installations from Branches, Sindh Bank IT Centers etc. (Certificate format will be mutually agreed between Sindh Bank & the vendor at a later stage)	YES	NO
54	Bidder should provide an undertaking that it will provide full support for the successful integration of the proposed ATM solution with Sindh Bank Switch Software, Sindh Bank Biometric Verification Software, and/or Switch Software capable of integrating with NADRA Biometric Verification System (BVS)	YES	NO
Warranty, Support and Maintenance			
55	Bidder should provide a 24 X 7 X 365 (including holidays) comprehensive warranty (repair, replacement, and service) of proposed ATMS and EMV Software Licenses for Seven (07) consecutive year after the date of installation of hardware to Sindh Bank	YES	NO
56	Bidder to provide undertaking that all provided services will be in compliance with the SBP regulations related to ATM as required from time to time	YES	NO
57	Bidder shall submit Support Matrix, reflecting type of support services and their arrangement available to Sindh Bank for different types of issues along with detailed escalation procedure and its Turn Around Time.	YES	NO
58	Bidder is responsible for providing comprehensive support to Sindh Bank in ATM Balancing & Reconciliation, Technique & Report for all transaction sets mentioned above	YES	NO

*If the company qualifies the eligibility criteria, then it will be required to produce the product along with all relevant brochures at the date/time/location as indicated by the Bank for necessary inspection/verification.

SIGNATURE MEMBERS

Head - Fin Div. _____

Head - Admin Div. _____

Member-ADBL. _____

Date: _____

License / Warranty / Support /

It would be mandatory for the Bidder to provide a hardware/license/Warranty/Support/Maintenance for (07) years for the product and provide on-site comprehensive support, extendable at the Bank's discretion. The hardware/license/Warranty/Support period of 7 years would commence from the date of issue of the Completion Certificate by the Bank. During the Warranty period, the Bidder would be required to undertake all necessary modifications not falling under the purview of 'Change Management', such as updates, bug fixes, changes in the application, or any other support as and when required at no extra cost.

*The licenses of the required other associate / supporting / monitoring tools should be provided by the bidder.

Annual Maintenance Contract (AMC)


The Bank shall enter an AMC agreement with the successful bidder initially for the period of (03) years on a per-year basis to provide complete utility of maintenance & and support services (i.e., on-site & and off-site) after the expiry of the warranty period. The agreement would also capture the responsibilities and obligations of the selected bidder and SBL. Any major changes in the application which will fall under the 'Change Management', the vendor will be paid separately.


Quoted hardware solution must have end of life beyond (05) years at the time of submission.

Delivery Time: Within 06 to 08 Weeks

PRE BID MEETING:

In case of any clarification required regarding Bidding Document, a pre-bid meeting can be held at Sindh Bank Limited Head Office 3rd floor, federation House Abdullah Shah Ghazi Road Karachi with prior notice for appointment.


Faraz Ahmed
Admin Div


M. Rashid Memon
IT Div


SIGNATURE MEMBERS TO ADMIN
Head - Fin Div. _____
Head - Admin Div. _____
Member - DBL. _____
Date: _____

1. SECTION –III TECHNICAL SPECIFICATIONS/SCOPE OF WORK

Sindh Bank Limited requires Supply, Installation and support of a Perimeter firewall. ATM Machines on renter basis for seven years after seven years the ATM ownership will transfer to Sindh Bank without any additional cost for its branches in all over country. The requirement will be issued on need basis. Therefore, quantity may vary depends on the requirement of the bank, accordingly bank will not be responsible if the quantity asked is not as per scope of work below and in this context no claim will be entertained. Payment will be done on supply of actual numbers of items. The purchase of item will be spread over the year as needed. Required items should strictly be original/genuine and in accordance with the below specifications

TECHNICAL SPECIFICATION QTY =140 ATM Machines

SN #	Product Technical Requirements	Compliance Status	
1	Bidder should propose original and brand new ATMs in accordance with the quantities mentioned in BoQ with the following below-mentioned features. Original / Copy of proposed product datasheet/brochure etc. shall be provided along with the technical proposal which clearly identifies each of the below-mentioned requirements. At a minimum requires a standard configuration cash dispensing machine with a must have biometric option and EMV Software Licenses, and all type of security solutions therefore bidder should propose its ATM model with this consideration as well as to meet the performance requirements. Bidder may obtain the performance-related matrices (i.e. Number of Transactions in peak time, Daily Average Transactions, etc.)	YES	NO
2	Lobby based configuration with Front Cash Loading Option	YES	NO
3	Technology for currency notes picking for dispensing new as well as average quality notes currently under circulation in the local banking industry	YES	NO
4	Capability to support Multi languages. Sindh Bank at a minimum requires the capability of Urdu and English languages.	YES	NO
5	Capability to connect any ATM Switches/controllers used by the banking Industry in Pakistan. Sindh Bank at a minimum requires connectivity with the currently installed ATM Controller (i.e. Avanza).	YES	NO
6	The Biddor should provide the connection at a minimum, including ATM Monitoring Software, any International Standard Monitoring Software, and the required client licenses for monitoring, EJ, camera/snaps, and all types of security solutions.	YES	NO
7	The bidder must provide both a comprehensive real-time ATM Monitoring Application and an advanced ATM Security Application as part of the proposed solution.	YES	NO
8	ATM Display should have a minimum 15-inch Touch screen LCD	YES	NO
9	ATM Display should have a privacy filter	YES	NO
10	ATM Cabinet should have the support of a dual combination lock Combination and Key	YES	NO
11	ATM Keyboard should be alphanumeric (at least 16 keys), have an Encrypted PIN Pad (EPP) PCI Certified (copy of the certificate to be provided), support Remote Key Loading/Management and O to be 3DES/AES compliant (copy of the certificate to be provided)	YES	NO
12	ATM Card Reader should be motorized/hybrid with a read/write SMART option with the capability to retain the cards left unattended and to return cards on power failure. ATM Card Reader must be EMV capable/ready and enabled with all required Software Licenses (if any), however, it also supports cards with magnetic stripe. It should be tamper resistant as well.	YES	NO



 Head - Fin Div. _____

 Head - Admin Div. _____

 Member-JDBL _____

 Date: _____

13	ATM Card Reader to be equipped with 3 Track Reader to support Old & New Cards under Circulation in Pakistan. Documentary evidence for compliance of EMV Level 1 from EMVco. of ATM Card Reader should be provided.	YES	NO
14	ATM should have built-in camera with image logging facility (transaction based camera). Must also have the central storing & retrieval mechanism for camera (snaps) at Sindh Bank Head Office in Karachi.	YES	NO
15	ATM Dispenser should have 4 cassettes with reject/retract/purge capability.	YES	NO
16	Dispenser Should Have min of 4 cassettes, Currency Cassettes with 2500 notes Capacity which presents 50 notes bunch or better.	YES	NO
17	ATM Dispenser must have the capability to reject a signal note which provides better utilization of replenished cash to avoid full purge of notes stack	YES	NO
18	ATM dispenser should have Anti over fill and Empty cassettes indicator	YES	NO
19	ATM Receipt Printer should be a graphical thermal printer	YES	NO
20	ATM Journal Printer should be a graphical thermal printer	YES	NO
	ATM should be equipped with Proprietary solution (Hardware & software enabled) which prevents skimming by detecting foreign devices and blocks card reader access. It must also provide protection from deep insert skimming. Bidder should propose the solution of providing such features in its technical proposal.	YES	NO
	Skimming device should at least have the following.	YES	NO
	o Disruption, or jamming	YES	NO
	o Full diagnostics and SOH	YES	NO
	o Can be upgraded	YES	NO
	o Deep insert skimming protection	YES	NO
	o Anti eaves dropping protection	YES	NO
	o Solution should be propriety	YES	NO
	o Sensor outputs are digital	YES	NO
21	o Alerts: either via XFS or SNMP	YES	NO
22	ATM Safes should be at a minimum CEN 1/CEN III/CEN IV/CENL or better certified. Copy of Certification should be provided	YES	NO
	ATM should be capable to operate in Weather, Humidity and Power requirements in Pakistan. Confirmation from bidder is required along with details of Environmental and Power requirements of ATM machine.	YES	NO
	• Vendor / Bidder should include and install a surge arrester equipment to save guard ATM against the high surges.	YES	NO
	• Similarly vendor / Bidder should include and installed isolation transformer to keep the earth voltage to the within acceptable levels	YES	NO
23	• Any damages due to earth voltage or surge will be the responsibility of the Vendor / Bidder.	YES	NO
24	ATM Operating System should be Microsoft Windows 10 and upgradable to the next level of Windows version when available, free of cost.	YES	NO

SIGNATURE MEMBERS TO ADMIN

AMN

Head - Fin Div. _____

Head - Admin Div. _____

Member-TDBL _____

Date: _____

25	Bidder to be responsible to provide support for configuration management of hardware and software's during the term of warranty/maintenance.	YES	NO
26	ATM should support most widely used ATM Device handlers. Sindh Bank at a minimum requires support of NDC plus / DDC+ Aprta NDC +. ATM Software should also be EMV capable/ready and included Software Licenses (if any) to support EMV applications and Cards.	YES	NO
27	ATM software must have Fingerprints device and enabled for scanning/reading Fingerprints of customers for transmitting the Finger prints for authentication of the said finger details with Sindh bank Switch Software in the format suitable to integrate with NADRA biometric Verification System (BVS).	YES	NO
28	ATM should be equipped with	YES	NO
29	Intel Core i5 current generation with min 2.8 GHz process speed or higher	YES	NO
30	8GB or higher RAM	YES	NO
31	500 GB or higher Hard Drive	YES	NO
32	Optical Storage Device (DVD-RW), USB Ports and Network Port for communication	YES	NO
33	ATM should be sealed / protected for Rats, Cockroaches, lizards, etc. during storage and after installation.	YES	NO
34	Biometric Verification device Suitable to integration with NADRA BVS and other similar system with live fingerprint detection.	YES	NO
35	ATM should support connectivity options of TCP/IP, VSAT, CDMA, GPRS and GSM. Sindh Bank at a minimum requires support of TCP/IP on leased line, ISDN etc.	YES	NO
36	ATM should support for Remote Access facility for management, Monitoring, Configuration, ATM Balancing, Backup Recovery and Security Control. This access shall also provide ATM error monitoring for low paper rolls, low currency, Out of Service, Divert Cassette full, paper/currency jams etc.	YES	NO
37	ATM should support standard Transaction sets used in local banking industry in Pakistan. Sindh bank at a minimum require support of transaction of Account balance inquiry, Cash / Fast Cash Withdrawals, Mini Statement request, Cheque Book request, Interbank Fund Transfer, PIN Change request, Utility Bill Payment request and Mobile Top-up requests etc.	YES	NO
38	ATM Software should have a capability to support multivendor networks being currently deployed in Sindh Bank. Sindh Bank at a minimum requires support of CEN/XFS 3.xx support	YES	NO
39	ATM Software should support tools for Multimedia Advertisement and custom screens designing	YES	NO
40	ATM must have support or features available for Special persons/Handicapped users.	YES	NO
41	Good Quality Sound and Voice Guidance support. (Provide relevant details)	YES	NO
42	ATM should support Full featured Electronic Journal (EJ) Capability enabled in both hard & soft copy formats and also supports support Multiple Formats available for EJ. Propriety Status codes / Fault diagnostic codes.	YES	NO
43	ATM should have the capacity for the central storing & retrieval mechanism of EJ at Sindh Bank Primary & Backup sites. Full details of the solution to be provided.	YES	
44	ATM should have the capacity to generate reports in Sindh Bank's provided required format. Details of Readable formats supported and any optional features, to Interpret EJ Data Complete Code / Contents, Interpretation Guide/manual to be provided.	YES	NO

SIGNATURE MEMBERS TO ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDBL. _____

Date: _____

45	ATM should have the Fingerprint Scanner Biometric solution complying template/image formats (i.e. WSQ format) for fingerprints of Sindh Bank Biometric Verification Software and/or Switch Software capable and enabled with Software Licenses (if any) suitable to integrate with NADRA biometric Verification System (BVS).	YES	NO
46	The proposed Fingerprint Scanner Biometric solution should be enabled with Live Finger Detection feature.	YES	NO
47	ATM quoted components to have minimum support of 10 Years. Confirmation letter from Principal Manufacturer is required or supplier /vendor undertaking	YES	NO
48	NFC Card Enabled	YES	NO
49	At least 3 spare cassettes per ATM	YES	NO
50	One hundred and forty (140) additional Biometric Verification device to be install in Sindh Bank existing ATM's. No separate cost will be paid for the additional Biometric Verification device.	YES	NO
51	White listing application which blocks installation for unauthorized application and malware. Should be able to generate alerts with centralized alerts monitoring	YES	NO
Installation & Training Requirements			
52	Bidder should provide undertaking that it will deliver all ordering units at the Site of installation to be identified by Sindh Bank after successful testing of First unit Model Testing by Sindh Bank at Head office in Karachi, with Full Transit Insurance Coverage and three times shifting with nut bolt.	YES	NO
53	Bidder should provide an undertaking that it will during the installation must get the certificates required for delivery and installations from Branches, Sindh Bank IT Centers etc. (Certificate format will be mutually agreed between Sindh Bank & the vendor at a later stage)	YES	NO
54	Bidder should provide an undertaking that it will provide full support for the successful integration of the proposed ATM solution with Sindh Bank Switch Software, Sindh Bank Biometric Verification Software, and/or Switch Software capable of integrating with NADRA Biometric Verification System (BVS)	YES	NO
Warranty, Support and Maintenance			
55	Bidder should provide a 24 X 7 X 365 (including holidays) comprehensive warranty (repair, replacement, and service) of proposed ATMS and EMV Software Licenses for Seven (07) consecutive year after the date of installation of hardware to Sindh Bank	YES	NO
56	Bidder to provide undertaking that all provided services will be in compliance with the SBP regulations related to ATM as required from time to time	YES	NO
57	Bidder shall submit Support Matrix, reflecting type of support services and their arrangement available to Sindh Bank for different types of issues along with detailed escalation procedure and its Turn Around Time.	YES	NO
58	Bidder is responsible for providing comprehensive support to Sindh Bank in ATM Balancing & Reconciliation, Technique & Report for all transaction sets mentioned above	YES	NO

*If the company qualifies the eligibility criteria, then it will be required to produce the product along with all relevant brochures at the date/time/location as indicated by the Bank for necessary inspection/verification.

Handwritten signature

Head - Fin Div. _____
Head - Admin Div. _____
Member-DBL. _____
Date: _____

License /Warranty / Support /

It would be mandatory for the Bidder to provide a hardware/license/Warranty/Support/Maintenance for (07) years for the product and provide on-site comprehensive support, extendable at the Bank's discretion. The hardware/license/Warranty/Support period of 7 years would commence from the date of issue of the Completion Certificate by the Bank. During the Warranty period, the Bidder would be required to undertake all necessary modifications not falling under the purview of 'Change Management', such as updates, bug fixes, changes in the application, or any other support as and when required at no extra cost.

*The licenses of the required other associate / supporting / monitoring tools should be provided by the bidder.

Annual Maintenance Contract (AMC)

The Bank shall enter an AMC agreement with the successful bidder initially for the period of (03) years on a per-year basis to provide complete utility of maintenance & and support services (i.e., on-site & and off-site) after the expiry of the warranty period. The agreement would also capture the responsibilities and obligations of the selected bidder and SBL. Any major changes in the application which will fall under the 'Change Management', the vendor will be paid separately.

Quoted hardware solution must have end of life beyond (05) years at the time of submission.

Delivery Time: Within 06 to 08 Weeks

PRE BID MEETING:

In case of any clarification required regarding Bidding Document, a pre-bid meeting can be held at Sindh Bank Limited Head Office 3rd floor, federation House Abdullah Shah Ghazi Road Karachi with prior notice for appointment.



Faraz Ahmed
Admin Div



M. Rashid Memon
IT Div

SIGNATURE MEMBERS ADMIN
Head - IT Div. _____
Head - Admin Div. _____
Member-SbBL. _____
Date: _____



Ref: IPL/2505/SBL/01

26th May 2025

Head of Administration

Sindh Bank Limited

Head Office, B-2 Floor, Federation House,
Abdullah Shah Ghazi Road, Clifton, Karachi 75600

**Subject: Discounted Price for Supply, Installation & Support of ATM Machines on Instalment basis
SNDB/HO/ADMIN/TD/1429/2025**

Dear Sir,

This bears reference to captioned tender. We are very pleased to offer an additional discount of **526,495.2 USD** over the course of 7 years over and above our already quoted prices in the tender. This results in a revised unit price of **144 USD per ATM/month**, inclusive of all applicable taxes.

We are also delighted to share that we will be bundling our **Innomate Monitoring Solution** with the 140 ATMs proposed under this tender. Furthermore, in recognition of our broader relationship with Sindh Bank, we will be extending the Innomate Monitoring Solution to our **existing ATM fleet** deployed at Sindh Bank **at no additional cost** to the Bank.

The **Innomate Monitoring Solution** is a **multi-vendor platform** compatible with all major ATM brands. It encompasses all the class-leading features expected from a state-of-the-art ATM monitoring solution, offering a comprehensive and real-time operational view for the Bank. This **award-winning** solution is currently being used by leading banks in Pakistan, with over **4,000 plus ATMs**, and it has also achieved significant international success.

One of the key advantages of Innomate is that it is **not an off-the-shelf product**. It is highly customizable and capable of catering to specific requirements and custom feature requests from the Bank. With this solution in place—and in view of the Bank's growing ATM network—**Innomate is well-positioned to become a critical tool in monitoring Sindh Bank's expanding fleet**. Its **flexibility and adaptability** will ensure that the Bank continues to benefit from a robust and scalable monitoring platform in the long run.

We appreciate the opportunity to participate in this tender and look forward to a continued and mutually beneficial relationship.

Best regards,
Naveed Ali Baig
CEO



Giesecke+Devrient
Channel Partner



Corporate Office

29-B, New Muslim Town, Main Wahdat Road,
Lahore - 54600, Pakistan.

☎ +92 42 111 000 911
✉ lahore@innovative-pk.com

Islamabad Office

Plot# 32, Street# 36-37, Sector G-10/4,
I&T Center, Islamabad - 44000, Pakistan.

☎ +92 51 111 000 911
✉ islamabad@innovative-pk.com

Karachi Office

F-1, FL-19, Block-5, Clifton,
Karachi - 75600, Pakistan.

☎ +92 21 111 000 911
✉ karachi@innovative-pk.com

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL / FINANCIAL PHASE)

TYPE OF PROCUREMENT

ADMIN / IT / CONSULTANT / MEDIA

TENDER NAME

ATM Machine on Rental Basis

TYPE OF TENDER

SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE

OPENING DATE

08/5/2025

OPENING TIME

ATTENDANCE (MEMBER PC)

HDA
IT
Finance
CHIEF Manager

ATTENDANCE (REPS. OF BIDDERS)

NAME

FIRM

BID OFFERED

WAVE TECH

\$ 353,060/-

Innovative

\$ 317,133.4/-

IBSM

US\$ 4,004,19.9/-

TOTAL BIDS ACCEPTED FOR EVALUATION

03

TOTAL BIDS REJECTED

REMARKS

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div.

Head - Admin Div.

Member-IDBL.

Date:



**INNOVATIVE
PVT LTD**

SIGNATURE MEMBERSHIP ADMIN

Head - Fin Div. _____

5

Head - Admin Div. _____

Member-JbDL _____

Date: _____

Working:

Monthly Rental Fee excluding SST in USD for 1 ATM	162.73
Monthly Rental Fee including SST in USD for 1 ATM	188.77

Per unit cost per year	Total unit cost in 7 year	Quantity	Total Cost in USD	Conversion rate	Total in PKR
2,265.24	15,856.68	140	2,219,935.20	281.35	624,578,768.52

Terms & Conditions

Payment:

- As per agreement with Sindh bank
- 100% after delivery and Installation . Price quoted are in USD and prevailing interbank rate (selling T.T USD to PKR) will be applicable for conversion in PKR. This will apply at the date of invoice / payment.
- IPL has right to raise invoice for 100% if ATMs are not accepted/ deployed by Sindh Bank in 3 months period after ATM arrival and Sindh Bank is requested to make payment in 35 working days after invoice is raised
 - Invoice will be paid yearly in Advance by Jan each year.
 - Ownership will be transferred once all payment is made after 7 year.

Delivery:

- 18-22 weeks after receiving PO . If delivery timeline are impacted by unforeseen circumstance (e.g COVID/regulator) then a revised timeline would be shared accordingly
- ATM can also delivered in designated time suggested by Sindh Bank if sites are ready

Installation & Training:

- Free delivery and Installation by Certified IPL Engineer & Free User training at branch by Certified IPL Engineer at any bank site in Pakistan

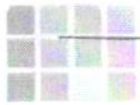
Validity:

- This proposal is valid for 4 month from date on which it has been submitted to the Bank

Warranty:



$$2265.24 \times 281.35 = 637,325.12$$
$$317,133.61 =$$



- 1 year Warranty . This will start from the date of delivery at site or 2 months after ATM arrival in Pakistan whichever is the earliest
- The warranty includes parts except for parts damaged by site conditions or other standard exceptions such as physical damage.

Terms for Rental

- Payment: Yearly in Annual advance
- Price are inclusive of taxes . However, if there is change in taxes from Govt of Pakistan during the period it will then be passed on to the bank
- 1 year Warranty
- SLA: 6 years Standard SLA is included
- Subsequent renewals will be on Annual basis
- Interbank rate prevailing at the date of each invoice will be applied
- Tenure is 7 years

Combination Lock Support details given below:-

- IPL will attempt to open combination lock by hit & trial of combination codes. If opened then combination lock would be replaced at price mentioned in parts price list.
- If the bank does not agree to IPL offer, it will be directed to the vendor for safe cutting.
- Bank can opt for the vendor, but it is highly discouraged to do so from IPL side. If bank still proceed for this option, then it will be doing so at their own cost and expense and are responsible for future consequences related to security and other compliance.
- Bank will lose all certifications of the ATM safe.
- IPL will not be directly involved with the vendor who will fix the ATM safe.
- The warranty includes parts except for parts damaged by site conditions (like high surge or spike, or high ground to neutral voltage) or other standard exceptions such as physical damage.
- If ATM is damaged during the rental period then the bank will be liable to pay for the ATM damages so as to bring it into working condition. If machine become unrepairable then Sindh Bank will be liable to pay the complete remaining rental amount for remaining rental duration of its agreed tenure.



SIGNATURE MEMBER DC/ADMIN
ANNEKURE "F"

Head - Fin Div. _____

Head - Tech Div. _____

Member DBL _____

Date: _____

1.1 FINANCIAL BID FORM/PRICE SCHEDULE

FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2025)

Name of Bidder: Wavetec Private Limited

S.No	Item	Quantity	Per Year Unit Cost (USD)	Per Year Total Cost (140 ATMs) USD	Total Amount of 140 ATMs In Seven Years (USD)
1	NCR SS23 ATMs with 7 years support & Services. (exc of taxes)	140	2,016	282,240	1,975,680
2	Total Cost with 18% taxes of: NCR SS23 with 7 years support & Services.	140	2,379	333,060	2,331,420

*This Total Amount will be taken as the price offered by the vendor.

* To secure a fixed rate, Sindh Bank need to know the pricing for the second and third years.

* This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note. 6 below).

1. The company will be considered disqualified from the very outset, if not GST registered.
2. The cost must include all taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, commissioning, transportation and labour charges.
3. No advance payment for the supply of equipment will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
4. Calculation of bid security. 5% of the *Total Amount will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
5. In case it is reviled at any stage after installation of the equipment that the asked specification of the tender have not been met, the amount of the total installation of that specific equipment will be fined to the vendor with appropriate action as deemed necessary by the procurement committee
6. The successful bidder will be the one whose total sum of cost is the lowest. As it is package tender, so no partial lowest cost will be considered for award of any work.
7. Qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of quality of the equipment within the warranty period, the company will be liable to address it at his own cost, non-compliance of the same will result into initiation of a case against the company for non-commitment.
8. All conditions in the contract agreement attached as Annexure G are part of this tender document.
9. The tender will be considered cancelled if the contract agreement after due signature is not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (7 days) on SPPRA website.
10. The tender will stand cancelled if any of the given condition of the tender in not met in strictly as per the requisite of the tender document.
11. In case the financial bids are the same, the successful bidder will be the one who has the highest turnover of the two bidders.
12. Pre Bid Meeting: Within one week (For Any Clarification)

2379x281.35
P112669,333.65

[Signature]



13. Note. There can be subsequent modification or amendment to this specific tender for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd. & SPPRA website regularly.

Signature & Stamp of Bidder _____



Wavetec Terms & Conditions

- Prices are valid as per Sindh Bank RFP
- Bank has to pay yearly advance for the machines
- Hardware support does not include consumables, parts damaged due electrical short circuits, surges, vandalism and calamity.
- Payment will be made in PKR, exchange rate to be applied at the time of invoicing
- Delivery lead-time is 14 – 16 weeks from the date of receiving the PO.
- Bank has to sign Master Agreement, Software Subscription Addendum and End-User-License-Agreement with NCR, which Wavetec will facilitate.
- Cancellation clause to be mutually agreed if required due to unforeseen events
- Licenses will be delivered separately, within 30 days from confirmed order, Bank will accept delivery of software licenses immediately upon their availability for delivery (whatever the format would be, including but not limited to paper license, download link, or physical media). Invoice will be raised based on the commencement date in the Subscription addendum. Bank will not be able to cancel or return software licenses ordered/delivered.



House of Business Machines (Pvt.) Ltd.

KARACHI OFFICE:

12-B, BLOCK-6, P.E.C.H.S, KARACHI-PAKISTAN.

TEL: 021-34541755-6-7, 34538440-1-2 FAX: 021-34551514 E-mail: sales@hobm.com.pk

LAHORE OFFICE:

27, Egerton Road, Ajmal House, Lahore.

Tel: 042-36307868-9, Fax: 042-36307870 E-mail: hbmlhr@hobm.com.pk

RAWALPINDI OFFICE:

House # 182/2, Ground Floor Westridge Housing Scheme #1 Rawalpindi

Tel: 051-5124961-2 Fax: 051-5124963 Email: salespindi@hobm.com.pk

Financial Proposal

We are pleased to present our proposal for implementing the latest generation ATMs for the SINDH BANK on a leased Model for seven years.

Option	Description	Yearly leased Charges in PKR (Excl. GST)
1	<p><u>Complete Outsourced Model (including FLM/SLM) whereby the ATMs are in ownership of the Bidder</u></p> <p>The services included in this model are:</p> <ul style="list-style-type: none"> • First Line Maintenance (FLM) • Second Line Maintenance (SLM) • Software and Hardware Support <p>Not Include:</p> <ul style="list-style-type: none"> • Cash Management * (To be take care by BANK/CIT) <p>Ownership: The ATMs will remain the property of the Bidder throughout the contractual period and after the completion the ATMs will be the property of Sindh Bank.</p> <p>ATM Machine Per Year</p>	<p>PKR 803,700/=</p> <p>us\$ 400419.9/-</p>

Note: This proposal is for 140 ATM machines on lease model.

These prices are with the 07 years contract.

SIGNATURE MEMBERS IC-ADMIN

Head - Fin Div. _____

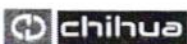
Head - Admin Div. _____

Member IDBL. _____

Date: _____



Coin Counters



Note/Coin Counting Machines



Currency Sorting Machine



Note/Counters

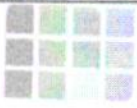
SIGNATURE MEMBERS TO ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member DBL. _____

Date: _____



**INNOVATIVE
PVT LTD**

ANNEXURE "F"

8.6 FINANCIAL BID FORM/PRICE SCHEDULE

[To be signed & stamped by the Bidder and reproduced on the letterhead]

PRICE SCHEDULE

(Applicable for the year 2025-2026)

Name of Bidder: Innovative Private Limited

S.No	Item	Quantity	Per Year Unit Cost (ATM)	Per Year Total Cost (140 ATMs)	Total Amount of 140 ATMs In Seven Years
1	Supply & Installation of ATM Machines	140	\$ 2,265.24	\$ 317,133.6	\$ 2,219,935.2
	ATMs will be provided on a rental basis for seven years, including hardware/Software/license/Warranty/Support/Maintenance. After the seven-year period, ownership of the ATMs will transfer to Sindh Bank at no additional cost.				
	*Total Amount in USD				\$ 2,219,935.2

**This Total Amount will be taken as the price offered by the vendor.*

* To secure a fixed rate, Sindh Bank need to know the pricing for the second and third years.

* This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note. 6 below).

1. The company will be considered disqualified from the very outset, if not GST registered.
2. The cost must include all taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, commissioning, transportation and labour charges.
3. No advance payment for the supply of equipment will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
4. Calculation of bid security. 5% of the *Total Amount will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
5. In case it is reviled at any stage after installation of the equipment that the asked specification of the tender have not been met, the amount of the total installation of that specific equipment will be fined to the vendor with appropriate action as deemed necessary by the procurement committee.
6. The successful bidder will be the one whose total sum of cost is the lowest. As it is package tender, so no partial lowest cost will be considered for award of any work.
7. Qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of quality of the equipment within the warranty period, the company will be liable to address it at his own cost, non-compliance of the same will result into initiation of a case against the company for non-commitment.
8. All conditions in the contract agreement attached as Annexure G are part of this tender document.
9. The tender will be considered cancelled if the contract agreement after due signature is not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (7 days) on SPPRA website.
10. The tender will stand cancelled if any of the given condition of the tender in not met in strictly as per the requisite of the tender document.
11. In case the financial bids are the same, the successful bidder will be the one who has the highest turnover of the two bidders.
12. Pre Bid Meeting: Within one week (For Any Clarification)
13. Note. There can be subsequent modification or amendment to this specific tender for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd. & SPPRA website regularly

• Signature & Stamp of Bidder

[Signature]

