Date: 06/08/2026.

Bid Evaluation Report		
Supply & Personalization of PayPak Hari Debit (EMV+NFC) Cards.		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1544/2026
3	Tender Description	**Supply & Personalization of PayPak Hari Debit (EMV+NFC) Cards.**
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published	SPPRA NIT EPADS-S S- 26070803143-144-145 Express Tribune, Sindh Express, Daily Express (14/07//2026)
6	Total Bids Received	02
8	Technical / Financial Bid Opening Date	04/08/2026 Time: 1130 Hours
9	No of Bid Technically Qualified	01
10	Bid(s) Rejected	01

S. No.	**Name of Company**	**Cost Offered by Bidder**	**Ranking in Terms of Cost**	**Comparison with Estimated Cost 1,450,000 US $ Conv: Rate 278.35 Rs. 403,607,500/-**	**Reason for Acceptance/ Rejection**	**Remarks**
0	1	2	3	4	5	6
1	M/s 1 Link.	1,260,000 US $ Conv: Rate 278.35 Rs. 350,721,000/-	1st Lowest Qualified Bidder.	190,000 US $ Conv: Rate 278.35 Rs. 52,886,500/- Below with the estimated cost	Accepted Being the Most Advantageous Bid	
2	M/s Rayyanco Business Solution (Pvt) Ltd.	1,196,000 US $ Conv: Rate 278.35 Rs. 332,906,600/-	Disqualified Bidder.	Disqualified Bidder.	Eligibility Criteria not Fulfilled.	

<u>Note</u>: Accordingly, going through the Technical/Financial evaluation criteria laid down in the tender document, M/s 1 Link is the most advantageous bid and hence recommended for Supply & Personalization of PayPak Hari Debit (EMV+NFC) Cards.

<u>Members – Procurement Committee</u> **<u>Signature</u>**

(Mr. Dilshad Hussain Khan) Chief Financial Officer – EVP – Chairperson

(Mr. Syed Tabish Ali Shah) Head of Administration-EVP-Member

(Mr. Parvez Ali Bhutto) Director Works & Service (Sindh Madressatul University) Member

SIGNATURE PC MEMBERS SINDH BANK LTD

CFO/Head of Finance

Head of Administration

Director Works & Services SMIU

FINANCIAL BID FORM/PRICE SCHEDULE

PRICE SCHEDULE (Applicable for the year 2026-2027)

Name of Bidder: 1LINK (PVT.) LTD.

S.No	Item	Unit Cost	Quantity	*Total Amount
01	PayPak Hari (EMV + NFC) Debit + Data Personalization + Card Stuffing + Cost of Stationary	USD 2.52	500,000	USD 1,260,000

This Total Amount will be taken as the price offered by the vendor.

1. The company will be considered disqualified from the very outset if not GST registered.
2. The cost must include all taxes, stamp duty (as applicable under the Stamp Act 1989), duly stamped on the contract agreement, installation, commissioning, transportation, and labour charges.
3. **No advance payment for the supply of equipment will be made; bills will only be processed for necessary payment on receipt of a certificate of delivery/satisfaction from the concerned officer.**
4. **Calculation of bid security. 3% of the *Total Estimated Amount US$ 1,450,000@280 = Rs.406,000,000/- x 3% = Rs.12,180,000/- will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.**
5. In case it is revealed at any stage after installation of the equipment that the asked specification of the tender has not been met, the amount of the total installation of that specific equipment will be fined to the vendor, with appropriate action as deemed necessary by the procurement committee
6. The successful bidder will be the one whose total sum of cost is the lowest. As it is a package tender, so no partial lowest cost will be considered for the award of any work.
7. A qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of the quality of the equipment within the warranty period, the company will be liable to address it at its own cost; non-compliance with the same will result in the initiation of a case against the company for non-commitment.
8. All conditions in the contract agreement attached as Annexure G are part of this tender document.
9. The tender will be considered cancelled if the contract agreement, after due signature, is not submitted to the Admin Office after 5 days of completion of the bid evaluation report hoisting period (3 working days) on the SPPRA website.
10. The tender will stand cancelled if any of the given conditions of the tender are not met strictly as per the requirements of the tender document.
11. Pre-Bid Meeting: Within one week (For Any Clarification)
12. Note. There can be subsequent modification or amendment to this specific tender, for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd. & SPPRA website regularly. 13. In the event of any change in the applicable sales tax rate, rules, or regulations by the Government of Pakistan during the contract period, the sales tax amount shall be adjusted accordingly and paid by Sindh Bank at the actual prevailing rate as prescribed by the relevant tax authorities

Signature & Stamp of Bidder ____________ 3/8/2026.

1LINK (PRIVATE) LIMITED

1LINK (PVT.) LTD.

1HQ, Lower Floor, Park Towers, Clifton Block 5, Karachi, Pakistan

+92 21 11 11 1LINK (15465) www.1link.net.pk 1LINK Pvt.Ltd 1LINK Pvt.Ltd

paypak

SIGNATURE PC MEMBERS-SINDH BANK LTD
CFO/Head of Finance
Head of Administration
Director Works & Services
SMIU

RAYYANCO
RAYYANCO BUSINESS SYSTEMS
84-A, S.M.C.H.S, Karachi – Pakistan.
Tel: (92-21) 34392101-5
Email: info@rayyanco.com
Internet: www.rayyanco.com

ANNEXURE "F": FINANCIAL BID FORM / PRICE SCHEDULE

Name of Bidder: Rayyanco Business Systems

S.NO	Item	Unit Price (USD) With 15% Tax	Quantity	Amount Inclusive of Tax (USD)
1	**Supply & Personalization of PayPak Hari Debit (EMV + NFC) Cards**	**2.392**	**500,000**	**1,196,000**
	***Total Amount (Inclusive of All Taxes)**			

**This Total Amount will be taken as the price offered by the vendor.*

1. The company will be considered disqualified from the very outset if not GST registered.
2. The cost must include all taxes, stamp duty (as applicable under the Stamp Act 1989), duly stamped on the contract agreement, installation, commissioning, transportation, and labour charges.
3. **No advance payment for the supply of equipment will be made; bills will only be processed for necessary payment on receipt of a certificate of delivery/satisfaction from the concerned officer.**
4. **Calculation of bid security. 3% of the *Total Estimated Amount US$ 1,450,000@280 = Rs.406,000,000/- x 3% = Rs.12,180,000/- will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.**
5. In case it is revealed at any stage after installation of the equipment that the asked specification of the tender has not been met, the amount of the total installation of that specific equipment will be fined to the vendor, with appropriate action as deemed necessary by the procurement committee
6. The successful bidder will be the one whose total sum of cost is the lowest. As it is a package tender, so no partial lowest cost will be considered for the award of any work.
7. A qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of the quality of the equipment within the warranty period, the company will be liable to address it at its own cost; non-compliance with the same will result in the initiation of a case against the company for non-commitment.
8. All conditions in the contract agreement attached as Annexure G are part of this tender document.
9. The tender will be considered cancelled if the contract agreement, after due signature, is not submitted to the Admin Office after 5 days of completion of the bid evaluation report hoisting period (3 working days) on the SPPRA website.
10. The tender will stand cancelled if any of the given conditions of the tender are not met strictly as per the requirements of the tender document.
11. Pre-Bid Meeting: Within one week (For Any Clarification)
12. Note. There can be subsequent modification or amendment to this specific tender, for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd. & SPPRA website regularly.
13. In the event of any change in the applicable sales tax rate, rules, or regulations by the Government of Pakistan during the contract period, the sales tax amount shall be adjusted accordingly and paid by Sindh Bank at the actual prevailing rate as prescribed by the relevant tax authorities

Signature & Stamp of Bidder ______________

RAYYANCO BUSINESS SYSTEMS RBS

RAYYANCO BUSINESS SYSTEMS RBS

Supply & Personalization of PayPak Hari Debit (EMV + NFC) Cards

Serial No: 01 Tender No. SNDB/COK/ADMIN/TD/1544/2026

Bidder Name: M/S Rayyanco Business Systems

S. No.	Requisite	Evidence Attached	Compliance / Proof	
1	Minimum 05 Years in Business in the relevant field	Letter of Incorporation / Bidder Registration Letter / Letter or Declaration of Commencement of Business / NTN (attach as Annexure "1")	Yes	No
2	Turn Over in last 3 Years should be at least 30 Million	Audit Report / Tax Return (attach as Annexure "2")	Yes	No
3	Registration with Income Tax and Sales Tax	NTN & GST Certificates (attach as Annexure "3")	Mandatory	
4	Offices in major cities in Pakistan	Complete address along with PTCL landline numbers (attach as Annexure "4")	Yes	No
5	Bidder should provide Valid Manufacturing Authorization Certificate for Manufacturing of DEBIT CARDS	Certificate from Manufacturer & Provide at least 5 sample DEBIT Cards (attach as Annexure "5")	Yes	No
6	The DEBIT CARD manufacturing facility must be in compliance with PayPak / 1 Link and EMV Standards	Attach Certificates (attach as Annexure "6")	Yes	No
7	Manufacturer of DEBIT Cards should be ISO Certified	Attach Certificate (attach as Annexure-"7")	Yes	No
8	Bidder must provide list of clients for supply of DEBIT CARDS in Pakistan	Attach Purchase Order (attach as Annexure "8")	Yes	No
9	Debit Card must be produced by PayPak approved debit card manufacturer	Pay Pak Certificates from Manufacturer (attach as Annexure "9")	Yes	No
10	Bidder must be Authorized from 1 Link for Manufacturer PayPak Debit Cards	Attach Authorized Letter (attach as Annexure "10")	Yes	No
	Qualified / Disqualified			

Ather Iqbal
Admin Division

Members Signatures- Evaluation Team

Hasan Raza **Finance Division**	**M. Rashid Memon** **I.T Division**	**Syed M. Noman** **IT Division**

Members Procurement Committee **Signature**

1 CHIEF FINANCIAL OFFICER

2 HEAD OF ADMINISTRATION

3 DIRECTOR WORKS & SERVICES

Supply & Personalization of PayPak Hari Debit (EMV + NFC) Cards

Serial No: 02 Tender No. SNDB/COK/ADMIN/TD/1544/2026

Bidder Name: M/s 1 Link

S. No.	Requisite	Evidence Attached	Compliance / Proof	
1	Minimum 05 Years in Business in the relevant field	Letter of Incorporation / Bidder Registration Letter / Letter or Declaration of Commencement of Business / NTN (attach as Annexure "1")	Yes	No
2	Turn Over in last 3 Years should be at least 30 Million	Audit Report / Tax Return (attach as Annexure "2")	Yes	No
3	Registration with Income Tax and Sales Tax	NTN & GST Certificates (attach as Annexure "3")	Mandatory	
4	Offices in major cities in Pakistan	Complete address along with PTCL landline numbers (attach as Annexure "4")	Yes	No
5	Bidder should provide Valid Manufacturing Authorization Certificate for Manufacturing of DEBIT CARDS	Certificate from Manufacturer & Provide at least 5 sample DEBIT Cards (attach as Annexure "5")	Yes	No
6	The DEBIT CARD manufacturing facility must be in compliance with PayPak / 1 Link and EMV Standards	Attach Certificates (attach as Annexure "6")	Yes	No
7	Manufacturer of DEBIT Cards should be ISO Certified	Attach Certificate (attach as Annexure-"7")	Yes	No
8	Bidder must provide list of clients for supply of DEBIT CARDS in Pakistan	Attach Purchase Order (attach as Annexure "8")	Yes	No
9	Debit Card must be produced by PayPak approved debit card manufacturer	Pay Pak Certificates from Manufacturer (attach as Annexure "9")	Yes	No
10	Bidder must be Authorized from 1 Link for Manufacturer PayPak Debit Cards	Attach Authorized Letter (attach as Annexure "10")	Yes	No
	Qualified / Disqualified			

Ather Iqbal
Admin Division

Members Signatures- Evaluation Team

Hasan Raza
Finance Division

M. Rashid Memon
I.T Division

Syed M. Noman
IT Division

Members Procurement Committee **Signature**

1 CHIEF FINANCIAL OFFICER

2 HEAD OF ADMINISTRATION

3 DIRECTOR WORKS & SERVICES

SINDHBANK

ATTENDANCE SHEET

BID OPENING.-

FOR SELECTION OF Supply & Personalization of Payfall Hari Debit (EMV + NFC) Cards

Date: 04-08-2026

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
01	RAYYANCO	M. Irfan	0333-3591450	84-A S.M.CH.S Karachi	
02	I Link (Pvt) LTD	7 Dy Grads /		Submission.	

Signature –Procurement Committee Member

Chief Financial Officer

Head of Administration

Director Works & Service
Sindh Madressatul Islam University

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL /FINANCIAL PHASE)

TYPE OF PROCUREMENT	ADMIN / IT / CONSULTANT / MEDIA
TENDER NAME	Supply & Personalization of Paypak Hari Debit (EMV+NFC) Card
TYPE OF TENDER	SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE /TWO STAGE-TWO ENVELOPE
OPENING DATE	04-08-2026
OPENING TIME	1130 Hours

ATTENDANCE (MEMBER PC)

Chief Financial Officer

Head of Administration

Director Works & Service
Sindh Madressatul Islam University

ATTENDANCE (REPS. OF BIDDERS)

NAME	FIRM	BID OFFERED
IRFAN	RAYYAN CO	Rs 332,787,001
—	1 LINK PVT LTD	Rs 350,595,001

TOTAL BIDS ACCEPTED FOR EVALUATION #02

TOTAL BIDS REJECTED

REMARKS

SIGNATURE PC MEMBERS-SINDH BANK LTD

CFO/Head of Finance

Head of Administration

Director Works & Services
SMIU

NBP National Bank of Pakistan

FX RATES SHEET

Treasury & Capital Markets Group

135/2026

DATE: Monday, 27 July 2026

Ready Transaction Rates

Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	278.25	277.75
EURO	EUR	317.32	316.75
JAPANESE YEN	JPY	1.7010	1.6979
BRITISH POUND	GBP	371.52	370.85
SWISS FRANC	CHF	341.42	340.81
CANADIAN DOLLAR	CAD	197.59	197.23
AUSTRALIAN DOLLAR	AUD	194.69	194.34
SWEDISH KRONA	SEK	28.76	28.71
NORWEGIAN KRONE	NOK	29.08	29.03
DANISH KRONE	DKK	42.45	42.37
NEWZEALAND DOLLAR*	NZD	161.17	160.88
SINGAPORE DOLLAR	SGD	215.71	215.33
HONGKONG DOLLAR	HKD	35.48	35.42
KOREAN WON	KRW	0.1898	0.1894
CHINESE YUAN	CNY	41.10	41.03
MALAYSIAN RINGGIT*	MYR	68.16	68.04
THAI BAHT*	THB	8.30	8.29
U.A.E DIRHAM	AED	75.76	75.63
SAUDI RIYAL	SAR	74.15	74.01
QATAR RIYAL*	QAR	76.40	76.26
KUWAITI DINAR*	KWD	903.70	902.08

Indicative FBP Rates

Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	276.41	274.90	272.37	269.80	267.13	264.56	261.76
EUR	315.38	313.92	311.41	308.85	306.21	303.63	300.82
GBP	369.02	367.01	363.64	360.23	356.65	353.21	349.44

Conversion Rates for Frozen FCY Deposits		Settlement Date
USD	277.8429	Wednesday, 29 July 2026
GBP	370.3646	
EUR	316.3241	
JPY	1.6963	

Rates for cash/Currency Notes

Currency	Selling	Buying
USD	279.64	276.64
GBP	373.37	368.96
EUR	318.91	315.14
JPY	1.7095	1.6893
SAR	74.52	73.59
AED	76.14	75.24

SOFR

1 Month	3.7434
3 Month	3.8376
6 Month	3.9803

> Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
> Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
> Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
> NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consquences that may arise from the usage of these rates
> All FX designated branches must ensure reporting of all export bills falling over due today
> All FX designated branches must ensure that all credits in Nostro accounts have been responded
> All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
> For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

THIS IS A COMPUTER GENERATED RATE SHEET AND DOES NOT REQUIRE ANY SIGNATURE

Treasury Sales Desk - Head Office: I.I. Chundrigar Road, Karachi
Direct Lines: 99220337, 99220438, 99220747. Email: fxsales@nbp.com.pk / tmg.fet@nbp.com.pk PABX 99220100 - 50, Exts: 3211, 3212, 3213 & 3214