

Date: 30-07-2026

Bid Evaluation Report		
Supply Acquiring of SMS and Whatsapp Services.		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1541/2026
3	Tender Description	Supply Acquiring of SMS and WhatsApp Services.
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published	SPPRA NIT EPADS-S S-26060792638 Express Tribune, Sindh Express, Daily Express (18/06//2026)
6	Total Bids Received	01
8	Technical / Financial Bid Opening Date	06/07/2026 Time: 1100 Hours
9	No of Bid Technically Qualified	04
10	Bid(s) Rejected	0

S. No.	Name of Company	Cost Offered by Bidder	Ranking in Terms of Cost	Comparison with Estimated Cost Rs. 154,880,563/-	Reason for Acceptance/ Rejection	Remarks
0	1	2	3	4	5	6
1	M/s Intellexal Solution (Pvt) Ltd.	Rs. 128,054,549/-	1 st Lowest Qualified Bidder.	Rs. 26,826,014/- Below with the estimated cost	Accepted Being the Most Advantageous Bid	
1	M/s JazzWorld Pakistan Ltd.	Rs. 128,892,523/-	2 nd Bidder.	Rs. 25,988,040/- Below with the estimated cost	2 nd Bidder.	
1	M/s Convex Interactive.	Rs. 145,616,203/-	3 rd Bidder.	Rs. 9,264,360/- Below with the estimated cost	3 rd Bidder.	
1	M/s Eocean Pvt Ltd.	Rs. 154,873,170/-	4 th Bidder.	Rs. 7,393/- Below with the estimated cost	4 th Bidder	

Note: Accordingly, going through the Technical/Financial evaluation criteria laid down in the tender document, M/s Intellexal Solution PVT LTD is the most advantageous bid and hence recommended for Supply Acquiring of SMS and WhatsApp Services.

Members – Procurement Committee

(Mr. Dilshad Hussain Khan) Chief Financial Officer – EVP – Chairperson

(Mr. Syed Tabish Ali Shah) Head of Administration-EVP-Member

(Mr. Parvez Ali Bhutto) Director Works & Service (Sindh Madressatul University) Member

Signature

Acquiring of SMS Services and WhatsApp Services

Serial No: 01

Bidder Name: M/S Intellectual Solution

Tender Ref. No. SNDB/COIC/ADMIN/TO/1541/2026

S#	Mandatory Requirements	Evidence Required	YES	NO
1	The vendor must be ISO 27001 and ISO 9001 certified.	ISO Certificates Required	✓	
2	Registration with Income Tax and Sales Tax	Tax Registration Certificates Required	✓	
3	Office in Karachi is mandatory	Complete address along with PTCL landline numbers required on Company's Letterhead	✓	
4	The vendor must have the capability to provide a unified communication solution for all transactional notifications, including in-app/push notifications, WhatsApp, and SMS, with an auto failover mechanism in case delivery fails on any previous channel.	Provide on Company's Letterhead	✓	
5	Vendor support must be available 24x7x365. And to ensure SLA 99.99%	Provide on Company's Letterhead	✓	
6	The bidders must have a valid license/ registration from Pakistan Telecom Authority under Class Licensing and Registration Regulations, 2007 for providing Class Value Added Registered Services.	CVAS License Required	✓	
7	The bidders should have annual sales volume/ turnover of at least Rs. 500 Million in any of last two years.	Audit Report / Tax Return	✓	
8	The offered SMS services quoted in the bid must be currently used by at least three (03) commercials banks or reputable registered organizations in Pakistan.	Purchase Order / Agreement	✓	
9	The vendor must have a minimum of three (03) years of experience in providing SMS services to financial institutions or banks or reputable registered organizations in Pakistan.	Purchase Order / Agreement with dates	✓	
10	The vendor must be a direct Business Solution Provider (BSP) with Meta (WhatsApp).	BSP Letter Required	✓	
11	The vendor must have experience with at least three (03) banking clients or reputable registered organizations in Pakistan where on-premises deployment for WhatsApp Banking has been successfully implemented without any third-party involvement.	Purchase Order/ Agreement Required	✓	
12	The vendor must have a minimum of three (03) years of experience in providing similar services to financial institutions or banks or reputable registered organizations in Pakistan.	Purchase Order/Agreements Required with Dates	✓	

Ather Iqbal
Admin Division

Qualified.

Members Signatures- Evaluation Team

Hasan Raza
Finance Division

M. Rashid Memon
I.T Division

Syed M. Noman
Head Digital Banking Division

Members Procurement Committee

1 CHIEF FINANCIAL OFFICER

2 HEAD OF ADMINISTRATION

3 DIRECTOR WORKS & SERVICES

Signature

Acquiring of SMS Services and WhatsApp Services

Serial No: 02

Bidder Name: M/S Jaz33

Tender Ref. No. SNDB/COR/ADMIN/TO/1541/2026

S#	Mandatory Requirements	Evidence Required	YES	NO
1	The vendor must be ISO 27001 and ISO 9001 certified.	ISO Certificates Required	✓	
2	Registration with Income Tax and Sales Tax	Tax Registration Certificates Required	✓	
3	Office in Karachi is mandatory	Complete address along with PTCL landline numbers required on Company's Letterhead	✓	
4	The vendor must have the capability to provide a unified communication solution for all transactional notifications, including in-app/push notifications, WhatsApp, and SMS, with an auto failover mechanism in case delivery fails on any previous channel.	Provide on Company's Letterhead	✓	
5	Vendor support must be available 24x7x365. And to ensure SLA 99.99%	Provide on Company's Letterhead	✓	
6	The bidders must have a valid license/ registration from Pakistan Telecom Authority under Class Licensing and Registration Regulations, 2007 for providing Class Value Added Registered Services.	CVAS License Required	✓	
7	The bidders should have annual sales volume/ turnover of at least Rs. 500 Million in any of last two years.	Audit Report / Tax Return	✓	
8	The offered SMS services quoted in the bid must be currently used by at least three (03) commercials banks or reputable registered organizations in Pakistan.	Purchase Order / Agreement	✓	
9	The vendor must have a minimum of three (03) years of experience in providing SMS services to financial institutions or banks or reputable registered organizations in Pakistan.	Purchase Order / Agreement with dates	✓	
10	The vendor must be a direct Business Solution Provider (BSP) with Meta (WhatsApp).	BSP Letter Required	✓	
11	The vendor must have experience with at least three (03) banking clients or reputable registered organizations in Pakistan where on-premises deployment for WhatsApp Banking has been successfully implemented without any third-party involvement.	Purchase Order/ Agreement Required	✓	
12	The vendor must have a minimum of three (03) years of experience in providing similar services to financial institutions or banks or reputable registered organizations in Pakistan.	Purchase Order/Agreements Required with Dates	✓	

Atif Iqbal
Admin Division

Members Signatures- Evaluation Team

Hasan Raza
Finance Division

M. Rashid Memon
I.T Division

Syed M. Noman
Head Digital Banking Division

Members Procurement Committee

1 CHIEF FINANCIAL OFFICER

2 HEAD OF ADMINISTRATION

3 DIRECTOR WORKS & SERVICES

Signature

Acquiring of SMS Services and WhatsApp Services

Serial No: 03

Bidder Name: M/S Convex Interactive Tender Ref. No. SNDB/COB/ADMIN/TO/1541/2026

S#	Mandatory Requirements	Evidence Required	YES	NO
1	The vendor must be ISO 27001 and ISO 9001 certified.	ISO Certificates Required	✓	
2	Registration with Income Tax and Sales Tax	Tax Registration Certificates Required	✓	
3	Office in Karachi is mandatory	Complete address along with PTCL landline numbers required on Company's Letterhead	✓	
4	The vendor must have the capability to provide a unified communication solution for all transactional notifications, including in-app/push notifications, WhatsApp, and SMS, with an auto failover mechanism in case delivery fails on any previous channel.	Provide on Company's Letterhead	✓	
5	Vendor support must be available 24x7x365. And to ensure SLA 99.99%	Provide on Company's Letterhead	✓	
6	The bidders must have a valid license/ registration from Pakistan Telecom Authority under Class Licensing and Registration Regulations, 2007 for providing Class Value Added Registered Services.	CVAS License Required	✓	
7	The bidders should have annual sales volume/ turnover of at least Rs. 500 Million in any of last two years.	Audit Report / Tax Return	✓	
8	The offered SMS services quoted in the bid must be currently used by at least three (03) commercials banks or reputable registered organizations in Pakistan.	Purchase Order / Agreement	✓	
9	The vendor must have a minimum of three (03) years of experience in providing SMS services to financial institutions or banks or reputable registered organizations in Pakistan.	Purchase Order / Agreement with dates	✓	
10	The vendor must be a direct Business Solution Provider (BSP) with Meta (WhatsApp).	BSP Letter Required	✓	
11	The vendor must have experience with at least three (03) banking clients or reputable registered organizations in Pakistan where on-premises deployment for WhatsApp Banking has been successfully implemented without any third-party involvement.	Purchase Order/ Agreement Required	✓	
12	The vendor must have a minimum of three (03) years of experience in providing similar services to financial institutions or banks or reputable registered organizations in Pakistan.	Purchase Order/Agreements Required with Dates	✓	

Qualified

[Signature]
Attrek Iqbal
Admin Division

Members Signatures- Evaluation Team

[Signature]
Hasan Raza
Finance Division

[Signature]
M. Rashid Memon
I.T Division

[Signature]
Syed M. Noman
Head Digital Banking Division

Members Procurement Committee

1 CHIEF FINANCIAL OFFICER

2 HEAD OF ADMINISTRATION

3 DIRECTOR WORKS & SERVICES

Signature

[Signature]

Acquiring of SMS Services and WhatsApp Services

Serial No: 04

Bidder Name: M/S Eocean

Tender Ref. No. SNDB/COR/Admin/TO/1541/2026

S#	Mandatory Requirements	Evidence Required	YES	NO
1	The vendor must be ISO 27001 and ISO 9001 certified.	ISO Certificates Required	✓	
2	Registration with Income Tax and Sales Tax	Tax Registration Certificates Required	✓	
3	Office in Karachi is mandatory	Complete address along with PTCL landline numbers required on Company's Letterhead	✓	
4	The vendor must have the capability to provide a unified communication solution for all transactional notifications, including in-app/push notifications, WhatsApp, and SMS, with an auto failover mechanism in case delivery fails on any previous channel.	Provide on Company's Letterhead	✓	
5	Vendor support must be available 24x7x365. And to ensure SLA 99.99%	Provide on Company's Letterhead	✓	
6	The bidders must have a valid license/ registration from Pakistan Telecom Authority under Class Licensing and Registration Regulations, 2007 for providing Class Value Added Registered Services.	CVAS License Required	✓	
7	The bidders should have annual sales volume/ turnover of at least Rs. 500 Million in any of last two years.	Audit Report / Tax Return	✓	
8	The offered SMS services quoted in the bid must be currently used by at least three (03) commercials banks or reputable registered organizations in Pakistan.	Purchase Order / Agreement	✓	
9	The vendor must have a minimum of three (03) years of experience in providing SMS services to financial institutions or banks or reputable registered organizations in Pakistan.	Purchase Order / Agreement with dates	✓	
10	The vendor must be a direct Business Solution Provider (BSP) with Meta (WhatsApp).	BSP Letter Required	✓	
11	The vendor must have experience with at least three (03) banking clients or reputable registered organizations in Pakistan where on-premises deployment for WhatsApp Banking has been successfully implemented without any third-party involvement.	Purchase Order/ Agreement Required	✓	
12	The vendor must have a minimum of three (03) years of experience in providing similar services to financial institutions or banks or reputable registered organizations in Pakistan.	Purchase Order/Agreements Required with Dates	✓	

Ather Iqbal
Admin Division

Members Signatures- Evaluation Team

Hasan Raza
Finance Division

M. Rashid Memon
I.T Division

Syed M. Noman
Head Digital Banking Division

Members Procurement Committee

1 CHIEF FINANCIAL OFFICER

2 HEAD OF ADMINISTRATION

3 DIRECTOR WORKS & SERVICES

Signature

ANNEXURE "F"

8.6 FINANCIAL BID FORM/PRICE SCHEDULE

PRICE SCHEDULE

(Applicable for the year 2026-2027)

Name of Bidder **JazzWorld Pakistan Limited**

SIGNATURE PC MEMBERS-SINDH BANK LTD
CFO/Head of Finance
Head of Administration
Director Works & Services
SMIU

SMS Services setup and Deployment Cost					
S. No.	Item	Period	Qty	Price PKR	Per Annum Cost Including All Taxes
1	SETUP COST	One Time		0	0
2	SMS SHORT CODE FROM PTA (SETUP CHARGES)	One Time		0	0
3	SMS SHORT CODE FROM PTA (ANNUAL CHARGES)	Annual	1	21000	28859.25
4	SMS RATE (OUT GOING FROM SBL)	Per SMS	Per Month SMS 2,700,000	2.85	126,898,245
5	CONNECTIVITY OVER FIBER 03 MB LINK (SETUP COST)	One Time		0	0
6	CONNECTIVITY OVER FIBER 03 MB LINK	Monthly		12368.25	148419
	The Total Amount (Including All Taxes)				127075523.3

WhatsApp Business API-Local Cloud Deployment Cost					
S. No.	Item	Period	Qty	Price PKR	Per Annum Cost Including All Taxes
1	WhatsApp Business Account Setup and Activation Charges	One Time	1	20000	23000
2	Agent Licenses Charges	Monthly	3	60000	828000
3	Support & Maintenance Charges	Monthly	1	50000	690000
4	Monthly Active User (MAU) Charges	Monthly	500,000	0	0
5	Deployment Local Cloud and in Prem Charges	Monthly	1	20000	276000
	The Total Amount (Including All Taxes)				1817000

Cost Summary-(Per Annum)

SMS Services setup and Deployment Cost	127075523.3
WhatsApp Business API-Local Cloud Deployment Cost	1817000
*Grand Total (Including All Taxes)	128892523

CPaaS WhatsApp Conversation

Marketing Messages: 19.44

Utility Messages :4.04

Authentication Messages: 4.04

Service Messages: 1.16

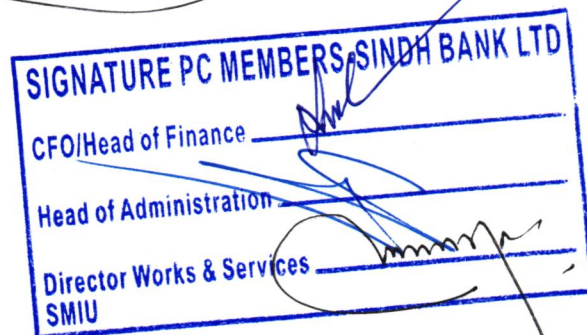
Per Email Rate: .23

Per Push Notification: .23

Above mentioned prices include taxes

Taxes will be applicable as per government directive

dollar rate will be applicable from the date the invoice is raised, and prices are subject to change as per the META pricing schema



****This Grand Total Amount will be taken as price offered by the vendor.***

1. The company will be considered disqualified from the very outset, if not GST registered.
2. The cost must include all taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, commissioning, transportation and labour charges.
3. No advance payment for the supply of equipment will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
4. Calculation of bid security. 5% of the ***Total Estimated Amount of Rs.154,880,563/- x 5% = Rs.7,744,028.15-** will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
5. In case it is reviled at any stage after installation of the equipment that the asked specification of the tender have not been met, the amount of the total installation of that specific equipment will be fined to the vendor with appropriate action as deemed necessary by the procurement committee.
6. Most Advantageous Bid is going to be the criteria for award of contract rather than considering the lowest bid offered, encompassing the lowest whole sum cost which the Procuring Agency has to pay for the services/items during contract period. SPPRA Rule 49 may please be referred. The successful bidder will be the one whose total sum of cost is the lowest. As it is package tender, so no partial lowest cost will be considered for award of any work.
7. Qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of quality of the equipment within the warranty period, the company will be liable to address it on its own cost, non-compliance of the same will result into initiation of a case against



Jazz World HQ, G9/2, Islamabad

Contact No. 03000 160 160



1. Financial Proposal

Tender for SMS Platform and Services with WhatsApp Integration

Cost Summary

SMS Services setup and Deployment Cost	124,019,203
WhatsApp Business API-Local Cloud Deployment Cost	21,597,000
Grand Total (Including All Taxes)	145,616,203

SMS Services setup and Deployment Cost

S. No	Item	Period	Qty	Price	Per Annum Cost Incl. all Taxes
1	SETUP COST One Time	One Time	-	Complementary	-
2	SMS SHORT CODE FROM PTA (SETUP CHARGES)	One Time	-	Complementary	-
3	SMS SHORT CODE FROM PTA (ANNUAL CHARGES)	Annual	1	14,340	14,340
4	SMS RATE (OUT GOING FROM SBL)	Per SMS (Transactional)	2,700,000 Per Month	3.824	123,897,600
5	CONNECTIVITY OVER FIBER 03 MB LINK (SETUP COST)	One Time	-	Complementary	-
6	CONNECTIVITY OVER FIBER 03 MB LINK	Monthly	1	8,939	107,263

The Total Amount (Including All Taxes)

124,019,203

WhatsApp Business API-Local Cloud Deployment Cost

S. No	Item	Period	Qty	Price	Per Annum Cost Incl. all Taxes
1	WhatsApp Business Account Setup and Activation Charges	One Time	-	Complementary	-
2	Agent Licenses Charges	Monthly	3	5,750	207,000
3	Support & Maintenance Charges	Monthly	-	Complementary	-
4	Monthly Active User (MAU) Charges	Monthly	-	Complementary	-
	WhatsApp Utility Charges	Monthly	500,000	3.565	21,390,000
5	Deployment Local Cloud and in Prem Charges	Monthly	-	Complementary	-

The Total Amount (Including All Taxes)

21,597,000

NOTE:

1. SMS Rate (Promotional SMS) Incl. of Tax – **Rs. 2.629/- Per Promotional SMS**
2. **Note on Broadcast Charges:** The broadcast rates mentioned above (for Utilities / Authentication) are subject to change and are variable based on official Meta pricing updates and exchange rate fluctuations.
3. WhatsApp Business API service messages are currently complimentary. However, if Meta introduces pay-per-message pricing in the future, the applicable charges will be passed through and billed to your account accordingly.
4. Agentic AI Bot on Sindh Bank Website is Complimentary.

SIGNATURE PC MEMBERS-SINDH BANK LTD

CFO/Head of Finance _____

Head of Administration _____

Director Works & Services SMIU _____

ANNEXURE "F" Financial Bid Form/Price Schedule



Financial Bid Form/Price Schedule

Name of Bidder: Eocean Private Limited

SMS Service:

SIGNATURE PC MEMBERS-SINDH BANK L

CEO/Head of Finance

Head of Administration

Director Works & Services

SMTU

SMS Services Setup and Deployment Cost					
S.No	Item	Period	Qty	Price (PKR)	Per Annum Cost Including All Taxes
1	Setup Cost	One-Time	1	Waived	Waived
2	SMS Short Code from PTA (Setup Charges)	One-Time	1	Waived	Waived
3	SMS Short Code from PTA (Annual Charges)	Annual	1	Waived	Waived
4	SMS Rate (Outgoing from SBL)	Per SMS	Per Month SMS 2,700,000 * 12	3.94	127,656,000
5	Connectivity Over Fiber 03 MB Link (Setup Cost)	One-Time	1	Waived	Waived
6	Connectivity Over Fiber 03 MB Link	Monthly	12	17,925	215,100
	Total Amount (Including All Taxes)				127,871,100

WhatsApp Banking Service:

WhatsApp Banking Cost					
S.No	Item	Period	Qty	Price (PKR)	Per Annum Cost Including All Taxes
1	WhatsApp Business Account Setup and Activation Charges	One-Time	1	1,500,000	1,500,000
2	Agent Licenses Charges	Monthly	3	57.5	2,070
3	Support & Maintenance Charges	Monthly	12	400,000	4,800,000
4	Monthly Active User(MAU) Charges	Monthly	500,000	2.35	14,100,000
5	Manages Services Charges (Local Cloud)	Monthly	12	550,000	6,600,000
6	The Total Amount (Including All Taxes)				27,002,070

**SMS, Local Cloud & META charges cannot be locked for any period. All the prices are subject to the revision.*

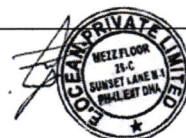
E-OCEAN (PRIVATE) LIMITED

www.eocean.net

+92-21-37188880

info@eocean.net

Building 29-C, Mezzanine Floor, Sunset Lane 1, Phase II Ext, DHA, Karachi-75500, Pakistan





Cost summary:

SMS Service Total Cost Per Annum	PKR 127,871,100
WhatsApp Banking Managed Services Total Cost Per Annum	PKR 27,002,070
Total Cost (Inclusive of Taxes)	PKR 154,873,170

META Conversation Pricing: (Pakistan Region)

Market	Currency	Category	Meta Fee	Eocean Fee
Pakistan	USD	Marketing	0.0473 / message	0.0137 / message
Pakistan	USD	Utility	0.01 / message	0.003 / message
Pakistan	USD	Authentication	0.01 / message	0.003 / message

Terms & Conditions:

1. Pricing and Taxes

- All prices quoted in this proposal are inclusive of applicable taxes, unless otherwise stated.
- Prices are subject to revision based on changes in Telco tariffs, META Business Partner charges, USD exchange rates, local cloud service provider rate revision or other applicable service provider fee structures.

2. Validity

- This proposal is valid for 90 days from the date of submission. After this period, the prices and terms mentioned may be subject to revision.

3. Payment Terms

- Unless otherwise agreed, payment shall be made as per the mutually agreed schedule.
- Any advance payments shall be non-refundable.
- All payments shall be made in PKR through an approved payment method.

4. Scope of Services

- The services and deliverables outlined in this proposal shall be provided as described.
- Any additional services or modifications outside the defined scope may require a separate agreement and may incur additional charges.

5. Service Limitations

- The company shall not be liable for delays or service disruptions caused by third-party service providers, including Telcos, META, or any payment processors.
- Service availability may be impacted by regulatory requirements, system maintenance, or unforeseen circumstances.

6. Confidentiality

- Both parties agree to maintain the confidentiality of all sensitive information shared during the proposal, negotiation, and implementation phases.

7. Force Majeure

- Neither party shall be held responsible for any failure or delay in performance resulting from circumstances beyond their reasonable control, including natural disasters, strikes, government actions, or technical failures.

8. Hardware

- All hardware costs for on-premises deployment will be borne by the bank. For local cloud deployment, the cost is covered in the proposal.

E-OCEAN (PRIVATE) LIMITED

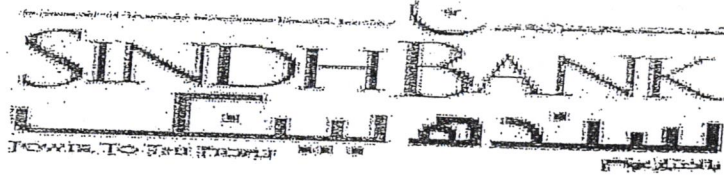
www.eocean.net

+92-21-37188880

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Building 29-C, Mezzanine Floor, Sunset Lane 1, Phase II Ext, DHA, Karachi-75500, Pakistan





ATTENDANCE SHEET
BID OPENING -

FOR SELECTION OF Acquiring of SMS Service & Whatsapp Service

Date: 06-07-2016

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
1	Indeluxel Solution Ltd	Faraz	0334 0020211	Sindh's Upper M. Sindh	
2	Gocean Pvt. Ltd	Usama	0331 2051572	Karachi	
3	CONVEX INTERACTIVE ^{PVT LTD}	JAWAD	0300 2542600	KARACHI	
4	V-Power	Adeel	0330 3800367	Khi	
5	JWPL-JAZZ	Khanam	0304 2349304	Karachi	

Signature - Procurement Committee Member

Chief Financial Officer

Head of Administration

Director Works & Service
Sindh Madressatul Islam University

TI Division

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL /FINANCIAL PHASE)

TYPE OF PROCUREMENT ADMIN / IT / CONSULTANT / MEDIA
TENDER NAME Acquing of SMS Seminar & Whatsapp & ...
TYPE OF TENDER SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE
OPENING DATE 06/07/2016
OPENING TIME 11:00 AM

ATTENDANCE (MEMBER PC)

Chief Financial Officer
Head of Administration
Director Works & Service
Sindh Madressatul Islam University

ATTENDANCE (REPS. OF BIDDERS)

NAME	FIRM	BID OFFERED
<u>KHURRAM</u>	<u>Jazz World</u>	<u>Rs 128892,523/-</u>
<u>JALAL</u>	<u>Convo</u>	<u>Rs 145,616,203/-</u>
<u>FARAZ</u>	<u>IntellexaL</u>	<u>Rs 128,054,549/-</u>
<u>UDATA</u>	<u>EDcon</u>	<u>Rs 154,873,170/-</u>
_____	_____	_____
_____	_____	_____

TOTAL BIDS ACCEPTED FOR EVALUATION 04

TOTAL BIDS REJECTED

REMARKS

SIGNATURE PC MEMBERS-SINDH BANK LTD	
CFO/Head of Finance	<u>[Signature]</u>
Head of Administration	<u>[Signature]</u>
Director Works & Services	<u>[Signature]</u>
SMIU	

Head of IT