

Bid Evaluation Report		
Supply & Installation of Signboards		
1	Name of Procuring Agency	Sindh Bank Limited
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1516/2026
3	Tender Description	Supply & Installation of Signboards
4	Method of Procurement	Single Stage One Envelope Bidding Procedure
5	Tender Published & SPPRA S. No.	SPPRA E-PADS –S-26020718582 Express Tribune (English) , Daily Jang(Urdu), Jeejal (Sindhi) (18/02/2026)
6	Total Bids Received	02
7	Technical / Financial Bid Opening Date & Time	10/03/2026 at 1100 Hrs.
8	No. of bids qualified	02
9	Bid(s) Rejected / Disqualified	00

Details on the above as given below:

S. No	Name of Firm or Bidder	Qualified / Disqualified in Technical / Eligibility Inspection/ Mandatory	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs.61,570,000/-)	Reasons for acceptance/ rejection	Remarks
1	2	3	4	5	6	7	
1.	M/s. Advision Sign's (Pvt) Ltd	Qualified	Rs.51,755,100/-	1 st Lowest	Rs.9,815,400/- Below the Estimated Cost	Accepted as Most Advantageous Bid	Accepted- Award of Contract
2.	M/s. Insight Solutions (Pvt) Ltd	Qualified	Rs.59,281,312/-	2 nd Lowest	Rs.2,289,188/- Below the Estimated Cost	2 nd Lowest	----

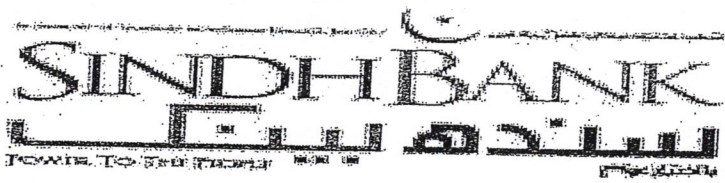
Accordingly, going by the Technical/Financial Evaluation criteria laid down in the tender document, M/s. Advision Sign's (Pvt) Ltd is the most advantageous i.e.Rs.51,755,100/-, and their bid is also below the estimated cost, hence recommended for award of contract for Supply & Installation of Signboards for existing branches of Sindh Bank Limited.

Members Signature- Procurement Committee

Dilshad Hussain Khan
Chief Financial Officer

Tabish Ali Shah
Head of Administration

Parvez Bhutto -Director Works & Services
(SMIU) Karachi



ATTENDANCE SHEET
BID OPENING -

FOR SELECTION OF Supply & Installation of Signboards

Date: 10-03-2016

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
01	Advision Sign, Pvt Ltd	M. Khuram	0300 9238777		
02	Insight Solution	Ahsan Rana	0321 2673979	PCCHS ICU	

Signature - Procurement Committee Member

Chief Financial Officer

Head of Administration

Director Works & Service

Sindh Madressatul Islam University

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL /FINANCIAL PHASE)

TYPE OF PROCUREMENT ADMIN / IT / CONSULTANT / MEDIA

TENDER NAME Supply & Installation of Sign Boards

TYPE OF TENDER SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE

OPENING DATE 10-03-2016

OPENING TIME 11:00 AM

ATTENDANCE (MEMBER PC)

Chief Financial Officer

Head of Administration

Director Works & Service
Sindh Madressatul Islam University

ATTENDANCE (REPS. OF BIDDERS)	NAME	FIRM	BID OFFERED
	<u>ICHTARATI</u>	<u>Arvision</u>	<u>Rs 51,755,107/-</u>
	<u>AHMAN</u>	<u>INDIAIT</u>	<u>Rs 59,281,312/-</u>

TOTAL BIDS ACCEPTED FOR EVALUATION #02

TO BIDS REJECTED

REMARKS

SIGNATURE PC MEMBERS SINDH BANK LTD

CFO/Head of Finance: _____

Head of Administration: _____

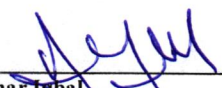
Director Works & Services SMIU: _____

SUPPLY & INSTALLATION OF SIGNBOARDS EVALUATION PERFORMA


Serial No: 01

Bidder Name: Admission Signmt (P41) LTD

S. No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as Annexure
1	Firm's Status	20	20	Public / Private Ltd.	NTN Certificate / Letter of Incorporation / Company Registration Letter is required to be enclosed	A
		15		Partnership Firm		
		10		Sole Proprietorship		
2	Banks presently on Cliental List	20	20	3 and above	Letters to be attached duly issued from each concerned Bank	B
		10		1 and above		
3	Years in Business in relevant field	20	20	05 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter is required to be enclosed	C
		15		03 years and above		
		10		01 years and above		
4	Average Yearly Turn Over in Last 5 Years	20	20	On an average of 20 Million and above per year	Audit Report / Tax Return for last 5 year	D
		10		At least Rs. 10 Million		
5	Number of offices in cities	20	10	03 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	E
		10		01 and above		
Total Marks		100	90	QUALIFIED / DISQUALIFIED		


 Athar Iqbal
 Administration Division

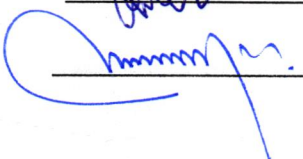

 Fouzia Shamim
 Operations Division


 Hasan Raza
 Finance Division

Members Procurement Committee

- 1 HEAD OF ADMINISTRATION
- 2 CHIEF FINANCIAL OFFICER
- 3 DIRECTOR WORKS & SERVICES





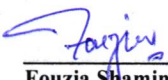
SUPPLY & INSTALLATION OF SIGNBOARDS
EVALUATION PERFORMA

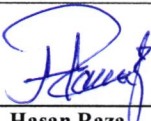
Serial No: 02

Bidder Name: Might Solutions (Pvt) Ltd

S. No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as Annexure
1	Firm's Status	20	20	Public / Private Ltd.	NTN Certificate / Letter of Incorporation / Company Registration Letter is required to be enclosed	A
		15		Partnership Firm		
		10		Sole Proprietorship		
2	Banks presently on Cliental List	20	10	3 and above	Letters to be attached duly issued from each concerned Bank	B
		10		1 and above		
3	Years in Business in relevant field	20	20	05 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter is required to be enclosed	C
		15		03 years and above		
		10		01 years and above		
4	Average Yearly Turn Over in Last 5 Years	20	20	On an average of 20 Million and above per year	Audit Report / Tax Return for last 5 year	D
		10		At least Rs. 10 Million		
5	Number of offices in cities	20	10	03 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	E
		10		01 and above		
Total Marks		100	80	QUALIFIED / DISQUALIFIED		


 Athar Iqbal
 Administration Division


 Fouzia Shamim
 Operations Division


 Hasan Raza
 Finance Division

Members Procurement Committee

- 1 HEAD OF ADMINISTRATION
- 2 CHIEF FINANCIAL OFFICER
- 3 DIRECTOR WORKS & SERVICES



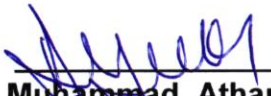


SUPPLY & INSTALLATION OF SIGNBOARDS


MANDATORY/DISQUALIFICATION PERFORMA

S.No	Bidder	Registered with GST/Income Tax/SRB	2 X Warning Letters Issued	Blacklisting by SPPRA & Sindh Bank Ltd	Alternate Bid is Offered	Qualified/ Disqualified
1	M/s. Advision Sign's (Pvt) Ltd	Yes	No	No	No	Qualified
2	M/s. Insight Solutions (Pvt) Ltd	Yes	No	No	No	Qualified

Members Signature- Evaluation Team



Muhammad Athar Iqbal
Admin Division



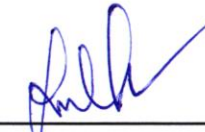
Fouzia Shamin
Operation Division



Hasan Raza
Finance Division

Members Signature- Procurement Committee

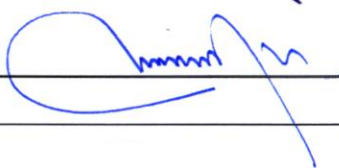
Dilshad Hussain Khan
Chief Financial Officer



Tabish Ali Shah
Head of Administration



Parvaiz Ali Bhutto
Director Works & Services - (SMIU) Karachi



COMPARISON OF COST OF SIGN BOARDS

S.No	Description	Estimated Cost					M/s. Advision Sign's Pvt Limited						M/s. Insight Solutions (Pvt) Limited					
		Area Sq. Ft	Rate	Amount	No. of Branches	Total	Area Sq. Ft	No. of Branches	Total Quantity	Rate	Total	Difference	Area Sq. Ft	No. of Branches	Total Quantity	Rate	Total	Difference
1	3M Envision Flex Sign Board with Built-in Islamic Logo	20 x 4 = 80	4,250	340,000	120	40,800,000	20 x 4 = 80	120	9600	4,071	39,081,600	(1,718,400)	20 x 4 = 80	120	9600	4,219	40,497,600	(302,400)
2	Sa'adat Islamic Logo	1	65,500	65,500	35	2,292,500	1	35	35	25,500	892,500	(1,400,000)	1	35	35	13,971	488,992	(1,803,508)
3	3M Envision Flex (Only Skin)	20 x 4 = 80	2,850	228,000	30	6,840,000	20 x 4 = 80	30	2400	2,730	6,552,000	(288,000)	20 x 4 = 80	30	2400	2,289	5,494,080	(1,345,920)
4	Sign Board LED Lights	20 x 4 = 80	750	60,000	50	3,000,000	20 x 4 = 80	50	4000	450	1,800,000	(1,200,000)	20 x 4 = 80	50	4000	1,428	5,711,200	2,711,200
5	1 Link ATM Sign Board	1	32,500	32,500	100	3,250,000	1	100	100	11,070	1,107,000	(2,143,000)	1	100	100	21,476	2,147,600	(1,102,400)
6	Home Remittance Board	1	22,800	22,800	100	2,280,000	1	100	100	8,100	810,000	(1,470,000)	1	100	100	17,558	1,755,840	(524,160)
7	Sign Board Control Box (Auto ON/OFF)	1	25,900	25,900	120	3,108,000	1	120	120	12,600	1,512,000	(1,596,000)	1	120	120	26,550	3,186,000	78,000
	Grand Total					61,570,500					51,755,100	(9,815,400)					59,281,312	(2,289,188)

SIGNATURE PC MEMBERS-SINDH BANK LTD
 CFO/Head of Finance _____
 Head of Administration _____
 Director Works & Services _____
 SMIU

ANNEXURE "E"

7.5 FINANCIAL BID FORM/PRICE SCHEDULE

[To be signed & stamped by the Bidder and reproduced on the letter head.]

PRICE SCHEDULE
(Applicable for the year 2026-2027)

Name of Bidder M/s. Advision Signs Pvt. Ltd.

SIGNATURE PC MEMBERS-SINDH BANK LTD
CFO/Head of Finance
Head of Administration
Director Works & Services

S. No	Item	Area of each Board	Quantity	Rate	Amount
1	3M Envision Flex or equivalent Signage (Complete New Signage with Built-in Islamic Logo)	20' X 4' 80: SqFt Approx. (size of a board)	120	4,071.00	39,081,600.00
2	Sa'adat Islamic Logo	01 Each Logo	35	25,500.00	892,500.00
3	3M Envision Flex (Only Skin)	20' X 4' 80: SqFt Approx. (size of a board)	30	2,730.00	6,552,000.00
4	Sign Board LED Lights	20' X 4' 80: SqFt Approx. (size of a board)	50	450.00	1,800,000.00
5	1 Link ATM Sign Board	2 x 2 Each Board	100	11,070.00	1,107,000.00
6	Home Remittance Sign Board	2 x 2 Each Board	100	8,100.00	810,000.00
7	Sign Board Control Box (Auto On/Off)	01 Each Box.	120	12,600.00	1,512,000.00
*Grant Total Amount					51,755,100.00

***Grand Total;**

This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 7. below)

Note:

- The cost which will valid for one year (no conditions attached) must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, transportation and labour charges.
- No advance payment for the supply of Signboards will be made, bills are only being processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
- Calculation of bid security. 5% of the *(Estimated Amount) i.e. (5% of Rs. 61,570,500 = Rs. 3,078,525) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.**
- In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.



Karachi Office:

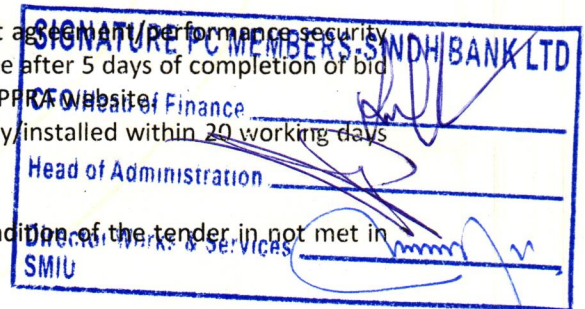
Plot # 14 Street # 1-A Sector B-Area Near Qayumabad Graveyard Main Qayumabad Road, Karachi. Telephone: 021-35805001.

Lahore Office:

Plaza Number 40-11th floor Block AA-sector-D- Near Mini Zoo Bahria Town Lahore

Email: info@advision.net.pk | Web: www.advision.net.pk

5. **Delivery Period:** A prior notice of 10 days will be given for the supply of requisite and it will be expected within 05 days of issue of the purchase order, the said supplies will be made available at the site.
6. If the item is not provided/installed after 10 days of issuance of Purchase Order, a fine of Rs.500/-per day will be deducted from the bill.
7. Most Advantageous Bid is going to be the criteria for award of contract rather than considering the lowest bid offered, encompassing the lowest whole sum cost which the Procuring Agency has to pay for the services/items during contract period. SPPRA Rule 49 may please be referred. The successful bidder will be the one whose total sum of cost is the lowest. As it is package tender, so no partial lowest cost will be considered for award of any work.
8. In case it is revealed at any stage after Supply of the Signboards that the asked specification of the tender have not been met, the amount of the total supply of that specific Signboards will be fined to the vendor with appropriate action as deemed necessary by the procurement committee
9. Qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of quality of the Signboards within the warranty period, the company will be liable to address it at his own cost, non-compliance of the same will result into initiation of a case against the company for non commitment.
10. All conditions in the contract agreement attached as Annexure H are part of this tender document.
11. The tender will be considered cancelled if the contract agreement, performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (3 working days) on SPPRA Website of Finance
12. The Tender will stand cancelled if the item is not supply, installed within 20 working days of issue of supply order.
13. The tender will stand cancelled if any of the given condition of the tender is not met in strictly as per the requisite of the tender document.



We, hereby accept all the terms and conditions as given above.



Signature: _____

Name: Mirza Khurram Waqas

Designation: Chief Executive

(Signature of bidder with name, Designation and Company Seal) Dated: _____

Karachi Office:

Plot # 14 Street # 1-A Sector B-Area Near Qayumabad Graveyard Main Qayumabad Road, Karachi. Telephone: 021-35805001.

Lahore Office:

Plaza Number 40-11th floor Block AA-sector-D- Near Mini Zoo Bahria Town Lahore

Email: info@advision.net.pk | Web: www.advision.net.pk

SIGNATURE PC MEMBERS-SINDH BANK LTD
CFO/Head of Finance
COMMISSIONER FOR TAKING AFFIDAVIT
Head of Administration
Director Works & Services
ANNEXURE "E"

7.5 FINANCIAL BID FORM/PRICE SCHEDULE

[To be signed & stamped by the Bidder and reproduced on the letter head.]

PRICE SCHEDULE

(Applicable for the year 2026-2027)

Name of Bidder M/s. Insight Solutions (Pvt.) Limited.

S No.	Item	Area of each Board	Quantity	Rate	Amount
1	3M Envision Flex or equivalent Signage (Complete New Signage with Built-in Islamic Logo)	20' X 4' 80: SqFt Approx. (size of a board)	120	Rs. 4,218.50/-	Rs. 40,497,600/-
2	Sa'adat Islamic Logo	01 Each Logo	35	Rs. 873.20/-	Rs. 488,992/-
3	3M Envision Flex (Only Skin)	20' X 4' 80: SqFt Approx. (size of a board)	30	Rs. 2,289.20/-	Rs. 5,494,080/-
4	Sign Board LED Lights	20' X 4' 80: SqFt Approx. (size of a board)	50	Rs. 1,427.80/-	Rs. 5,711,200/-
5	1 Link ATM Sign Board	2 x 2 Each Board	100	Rs. 21,476.00/-	Rs. 2,147,600/-
6	Home Remittance Sign Board	2 x 2 Each	100	Rs. 17,558.40/-	Rs. 1,755,840/-
7	Sign Board Control Box (Auto On/Off)	01 Each Box.	120	Rs. 26,550.00/-	Rs. 3,186,000/-
*Grand Total Amount					Rs. 59,281,312/-

***Grand Total:**

This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 7. below)

Note

- The cost which will valid for one year (no conditions attached) must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, transportation and labour charges.
- No advance payment for the supply of Signboards will be made, bills are only being processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
- Calculation of bid security. 5% of the *(Estimated Amount) i.e. (5% of Rs. 61,570,500 = Rs. 3,078,525) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.**
- In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
- Delivery Period:** A prior notice of 10 days will be given for the supply of requisite and it will be expected within 05 days of issue of the purchase order, the said supplies will be made available at the site.
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SIGNATURE PC MEMBERS-SINDH BANK LTD

CFO/Head of Finance

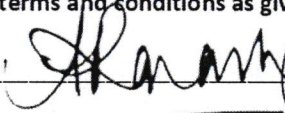

Head of Administration

Director Work & Services

SMG

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 12. The Tender will stand cancelled if the item is not supply/installed within 20 working days of issue of supply order.
 13. The tender will stand cancelled if any of the given condition of the tender in not met in strictly as per the requisite of the tender document.

We, hereby accept all the terms and conditions as given above.

(Signature of bidder with name, Designation and Company Seal)

Dated: 10-March-2016