



**SCHEDULE OF
BANK CHARGES**
July 1st, 2022 to December 31st, 2022

بینک چارجز کا جدول
یکم جولائی 2022ء تا 31 دسمبر 2022ء



0800-33322



<https://sindhbank.com.pk/islamic-banking/>



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**ISLAMIC BANKING SCHEDULE OF
BANK CHARGES
EFFECTIVE FROM
July 01, 2022 TO
December 31, 2022**

**SCHEDULE OF BANK CHARGES
SINDH BANK-ISLAMIC BANKING
Effective from July 1, 2022 to December 31, 2022**

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INTERNATIONAL BANKING

PART-A		IMPORTS	
i)	a)	Letters of Credit (LC):	<u>Subsequent quarter or part thereof</u>
		Upto Rs. 10 M	0.40% 0.20%
		Above Rs. 10 M upto Rs. 50 M	0.30% 0.20%
		Above Rs. 50 M upto Rs. 150 M	0.15% 0.10%
		Above Rs. 150 M	0.10% 0.10%
	a-i)	LC upto Rs. 30 M against lien/pledge over profit bearing deposit with Sindh Bank Islamic Banking (LCY/FCY)	0.10% 0.05% Minimum Rs. 1,200/-
	a-ii)	LC against 100% Cash Margin Or Lien/Pledge over PKR non-remunerative Sindh Bank Islamic Banking deposit	Nil against 100% Cash Margin to be held in separate trade margin account Rs. 1,000/- only
NOTE: The above commission is subject to adjustment after obtaining approval from competent authority and Shariah based on annual volumes/values & arrangements with customer			
	b)	Revalidation Commission of expired LCs.	As applicable for opening fresh Letter of Credit, as in (i-a) above.
	c)	Transfer Commission	As applicable in case of fresh Letter of Credit, as in (i-a) above.
	d)	LC Cancellation Charges	Rs.1,000 plus SWIFT Charges
ii)		Amendments	Minimum Rs.1,500/- flat or commission to be charged as under item (a) or (a-i) if amendment involves increase in amount/ extension in period of shipment/validity Plus SWIFT/Courier Charges
iii)		For each application/revalidation made to the Export Promotion Bureau / any other Govt. Agency on behalf of the customers.	Rs.500/- flat, in case of subsequent transfer of import authorization to another bank Rs.125/-
iv)	a)	Profit on import bills under Letters of Credit	Profit in PKR as per Credit Approval (under Islamic mode of finance) is to be charged from date of debit to NOSTRO account or lodgment in PAD, whichever is earlier, till the date of retirement, after adjustment of cash margin, if any.
	b)	Profit on Spot Murabahah	Rs.500/- Flat
	c)	Charity amount if documents are not retired within 20 days from date of negotiation / remittance	Amount to Charity Account as per Credit Approval and the rate mentioned in the LC Application Form on outstanding amount beyond a period of 20 days. Minimum Rs. 1,000/-





<p>NOTE :</p> <ul style="list-style-type: none"> - No Profit to be charged from the date of Negotiation to the date of Lodgment if 100% profit/ return free cash margin is provided before the date of negotiation of documents. - Where value date of debit to our account is mentioned on the covering Schedule/SWIFT intimation, profit to be charged from such effective value date. - Rates are subject to adjustment after obtaining approval of competent authority and Shariah in consideration of business volumes/values & arrangements with the customers. - When reimbursement is made upon receipt of documents profit is to be charged from the date of remittance. 		
v)	Import Bills returned unpaid	US\$ 100/- (Flat) from Collecting Bank plus Courier Charges/other charges, if any
vi)	a) Documentary Collections	Rs.750/- flat per collection all import bills including Open Account & Advance Payment
	b) Registration of Import Contracts Amendment in Import Contract	1) 0.15% flat. Minimum Rs.800/- 2) Rs.350/- flat for each amendment In case of increase in the amount and/or period involve, charges to be recovered 0.15% flat, minimum Rs. 350/-
<p>NOTE: The above commission is subjects to adjustment after obtaining approval of competent authority and Shariah based on annual volumes/values & arrangements with customers.</p>		
	c) Remittance against import without LC/Registering of Contract and/or handling of documents thereunder.	Rs.1,000/- flat Plus SWIFT Charges
vii)	Re-imbursement charges (payable to Reimbursing Banks).	At Actual
viii)	Obtaining Credit Report on foreign supplier.	Rs.1,000/-plus foreign bank/agency charges at actual plus SWIFT Charges.
ix)	Discrepancy fee if discrepant documents are presented	US\$ 100/- flat (to be recovered from the Presenting Bank or from Applicant account), Plus SWIFT Charges.
PART-B		EXPORTS:
i)	<u>LETTERS OF CREDIT:</u>	
	a) LC Advising	Rs.2,000/- from own Customer Rs.2,500/- from non-Customer US\$: 50 from Beneficiary Plus SWIFT or Courier Charges whichever is applicable
	b) LC Amendment	Rs.1,250/- flat from Bank Customers Plus Courier/SWIFT Charges. Rs. 2,000/- flat from non-Customers of Sindh Bank Plus Courier/SWIFT Charges
	c) Confirmation	To be referred to Financial Institution Department on a case to case basis.
	d) Transferable LC establish in lieu of Original LC	Rs.3,000/- Plus SWIFT Charges.



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ii)	If the documents are sent to other banks for negotiation under restricted letters of credit.	Rs.500/- flat Handling Charges
iii)	COLLECTIONS:	
a)	Clean / Cheques	Rs.200/- per collection Plus Courier & SWIFT Charges
b)	Documentary Collection Handling Charges	0.13% Minimum Rs. 650/- or as approved by respective authority Plus SWIFT Charges
c)	Service charges against Export documents sent on Collection basis/Advance Payment of Export	@ 0.13 Minimum Rs.1,000/- per Collection
v)	Handling of Duty Draw Back Claims	0.25% Min. Rs.1,000/- per claim
vi)	Handling of Research & Development Support Claims with S.B.P.	0.25% Min. Rs.1,000/- per claim
vii)	Collection of Export Development Surcharge (EDS)	Rs. 80/= per transaction to be charged to Exporter
viii)	Handling & Service Charges in lieu of exchange earning where Export Proceeds are transferred to other Bank	Rs. 1,000/- Plus SWIFT Charges
PART-C		REMITTANCES
i)	OUTWARD	
a)	Remittance against Pak Rupees	0.13% Minimum Rs. 500/ Plus SWIFT Charges
b)	Service Charges against Remittance	@ Paisa 13 per Rs.100/-
c)	DD/TT (for remittances abroad through Foreign Currency Accounts.)	@ US\$ 1/- per US\$ 1,000/-or part thereof Minimum US\$ 10/- Maximum US\$ 25/- or equivalent in other Foreign Currencies Plus SWIFT Charges US\$ 10/- in case of Telegraphic Transfers
d)	Remittances/Encashment from Foreign Currency Accounts within 10 days after deposit of Foreign Currency Notes.	i- 0.25% flat at Branches at Karachi ii-0.50% flat at Up Country Branches (Minimum. US\$ 10/- or equivalent currency) Not applicable in case FC Cash being withdrawal from deposit in Foreign Currency Account.
e)	Deposit of Euro, Pound Sterling & UAE Dirhams in Foreign Currency Accounts of Exchange Companies.	i) At upcountry branches 0.50% Min. Rs.200/- ii) At Karachi branches 0.25% Min. Rs.200/-
f)	Deposit of Foreign Currency Notes in smaller denomination, GBP less than 20 and US\$ less than 50 and equivalent denomination in other currencies	1% handling charges Minimum GBP 1/- or US\$ 1/-or equivalent as the case may be.
g)	Service Charges on other Outward Remittances require SBP approval.	Rs. 1,500/- plus SWIFT Charges.
ii)	INWARD	



 <p>SINDH BANK Power To The People</p>	 <p>Sajadat ISLAMIC BANKING</p>	<p>ISLAMIC BANKING SCHEDULE OF BANK CHARGES EFFECTIVE FROM July 01, 2022 TO December 31, 2022</p>
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	a) Foreign Currency Remittances	Nil, if the proceeds are credited into account. Service charges will be Rs.200/- flat in case of transfer to another bank
	b) Indenting Commissions	Service Charges @ 0.13% Minimum Rs.200/-
PART-D	MISCELLANEOUS CHARGES	
i)	Handling Charges in lieu of exchange earnings where Importer buys Foreign Exchange from other bank for LC opened/contract registered with Sindh Bank.	0.50% with a minimum of Rs.1,000/-
ii)	Correspondent's Charges	Actual
iii)	<u>POSTAGE / COURIER / SWIFT CHARGES :</u>	
	a) Postage Inland Postage Overseas (Ordinary) Postage Overseas (Registered)	Rs.75/- Minimum or at Actual Rs.200/- - do - Rs.250/- - do -
b)	Courier Inland Courier Foreign	Rs.250/- Rs.5,000/- or actual to above range
c)	SWIFT Charges (i) Short SWIFT (ii) Full SWIFT	Rs.1,200/- for short messages Rs.2,000/- for full text LC/LG etc
iv)	Inward Collections (including Foreign Currency Accounts received from abroad or local banks where the payment is demanded in Foreign Currency)	US\$ 1/- per US\$ 1,000/- or part thereof Minimum US\$ 3/- Maximum US\$ 6/-
v)	Inward cheques received from upcountry or local banks for payment in Pak Rupees (Converting the relevant Foreign Currency at the T.T. Buying Rate)	0.15% Commission
vi)	Handling of Transactions of Indirect Exporters (SPO)	Rs.1,000/- per transaction
vii)	<u>COLLECTIONS:</u>	
a)	For Credit to Pak Rupee Account	Service Charges @ paisas 10 per Rs.100/- Min. Rs.100/- per collection.
b)	For Credit to Foreign Currency Account	i) US\$ 2/- or equivalent Foreign Currency per instrument. ii) In case of Travelers Cheques US\$ 2/- per collection iii) For Collection through Local U.S. Dollar Collection Service and Cheque Return Charges. Rs.300/- per instrument.
c)	Foreign Bills for Collection returned unpaid	Rs.250/- plus courier charges/other charges at actual.





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viii)	Standing instructions in Foreign Currency Account	US\$ 1.00 per transaction
ix)	Issuance of Proceeds Certificate of remittance dated beyond one year	Rs.300/- per certificate
x)	Submission of Application for freight subsidy	0.10% per case. Minimum Rs.300/=
xi)	Issuance of Realization Certificate (Annex: A or B) for rebate claims	Rs.100/- per certificate
xii)	Stop Payment of Cheques (Foreign Currency Accounts)	US\$ 2/- or equivalent
xiii)	Any other out of pocket expenses on any transaction not covered under the schedule.	At Actuals





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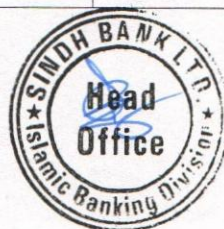
DOMESTIC BANKING			
PART-A	REMITTANCES:		
i)	a)	Issuance of Pay Orders: For Sindh Account Holders	Rs.100/= for all account holders with Average Balances of Rs.200,000/- or above (at rack rate): Maximum 10 Free Pay Orders per week
		For Non-Account Holders (up to Rs. 100,000/-) Pay Orders (PO) not to be issued for amount exceeding Rs. 100,000/- to walk-in customers.	Rs. 500/- for PO amount up to Rs. 25,000/- Rs. 1,000/- for PO Rs. 25,001/- to Rs. 50,000/- Rs. 1,500/- for PO Rs. 50,001/- to Rs. 100,000/- No Limit and no charges for issuance of Pay Orders in case of Home Remittance beneficiaries.
		Cancellation of Pay Order	Rs.200/=
		Pay Orders favouring Educational Institutions, Higher Education Comm., Board, etc. for fees/dues – (SBP BPRD Circular 21 dt. 10/8/2009)	Rs.25/- or 0.50% of fees per instrument, whichever is less
	b)	Issuance of Call Deposit Receipt	On amount Rs. 10,000/- or less: Rs. 100/- On amount above Rs. 10,000/-: Rs. Free
	c)	Duplicate PO/CDR/TDR Issuance	Rs. 300/- per instrument
ii)		RTGS (on request of customer) <u>Amount of Funds' Transfer</u> (a) Rs100,000 to 999,999 (Monday to Friday) (MT-102)	<u>Transaction Timings Per Transaction Charges</u> 9:00 am to 4.00 pm Rs 50/-
		(b) Rs. 1.000Million & Above (Monday to Friday) (MT-103)	9:00 am to 1:30 pm Rs 220/- 1:30 am to 3:00 pm Rs 330/- 3:00 am to 4:00 pm Rs 550/-
iii)		<u>On Line Cash/Cheque Transfer:</u> On Line Transfer Within City On Line Transfer Outside City On Line Cash Deposit	No Charges No Charges Free For Deposit o below of Rs.1 Million Rs. 200/-. For Deposit of Rs.1 Million & above
		Same Day Outward Clearing	Rs.300/- per instrument
		Return of same day clearing	Rs.300/-
PART-B	INLAND LETTERS OF CREDIT		
1	a)	Opening Commission	0.40% per quarter or part thereof. Minimum Rs. 1,000/- for the First Quarter. For each subsequent quarter or part thereof 0.20%
	b)	Amendments	Rs1,000/- flat or commission as at (a) above If amendment involves increase in amount or extension in validity.
	c)	Advising	Flat Rs.700/-
	d)	Amendment Advising	Flat Rs.500/-



	<p>NOTE : i. The above commissions at (a) & (b) is subject to adjustment after obtaining approval of Competent Authority and Shariah based on annual volumes /values & arrangements with customers. ii. In case commission is for account of beneficiary, it should be recovered upfront at the time of opening the LC. On receipt of proceeds plus LC opening commission, the LC commission so received should be credited to opener's account.</p>	
BILLS :		
i)	COLLECTIONS:	
a)	Documentary	0.35% Minimum Rs.200/- (plus Postage/Courier Charges)
b)	Clean/ OBC/NIFT Intercity (Direct through Branches of other Banks)	Flat Rs. 250/- Plus Courier Charges at actual, where applicable
c)	Foreign Currency Collection Foreign Currency Collection Return	Rs.400/- Rs.400/-
ii)	<u>Returning Charges</u> Returning Charges for Documentary and Clean Collections in case the instruments are returned unpaid	-Documentary Rs.100/- Plus postage/ courier charges -Clean Rs.100 Plus postage/ courier charges
PART-C FINANCES:		
i)	Legal Advice	<p>i) In-House:</p> <p>a) Rs. 3,000/-for Vetting of property documents for finances upto Rs.1.00 M. b) Rs. 5,000/-/- for Vetting of property documents for finances above Rs.1.00 M to Rs.10.00 M. c) Rs. 10,000/-/- for Vetting of property documents for finances above Rs.10.00 M.</p> <p>ii) Outside: At Actual</p>
ii)	Legal Documentation Cost	Cost at actual plus any out of pocket expenses.
iii)	<p>Fee & Charges in respect of Project Financing /Long Term Loans etc.</p> <p>a) Application/Project Appraisal fee b) Commitment fee c) Legal documentation fee d) Project Monitoring fee e) Trusteeship fee f) Participation fee g) Advisory fee</p>	<p>a) Negotiable on case to case basis. b) As per sanction advice otherwise 0.5% per quarter of the undisbursed amount at the end of availability period or agreed otherwise. c. At Actual d, e, f & g As negotiated and agreed with the Customer</p>



iv)	a)	Processing Fee for a Fresh Proposal / Renewal/Enhancement under SME, Corporate & Commercial	
		<p>Upto Rs.2 M Above Rs. 2M to Rs. 10M Above Rs. 10M to Rs. 25M Above Rs. 25M to Rs. 50M Facilities over Rs. 50M</p> <p>Facilities secured by Sindh Bank profit free Deposits</p> <p>Facilities secured by Sindh Bank Deposits at rack rate</p> <p>Interim Enhancement</p> <p>Interim extensions/amendments without enhancement during currency of limit</p> <p>Excess over Limit</p> <p>One off Transaction</p> <p>Temporary Extension</p>	<p>Rs. 2,500/- Rs. 5,000/- Rs. 10,000/- Rs. 15,000/- 0.02%, Minimum Rs. 25,000/-</p> <p>Nil</p> <p>Rs. 2,000/- Flat</p> <p>As mentioned above on the enhanced amount</p> <p>Rs. 5,000/- Flat</p> <p>0.10% of the EOL amount minimum Rs. 1,000/-</p> <p>Rs. 5,000/- Flat Rs. 3,000/ Flat</p>
	b)	Commitment Fee for Non-compliance of agreed terms of approval / grant of facilities etc	As per approval
		NOTE:	
		<p>1- Charges to be recovered after acceptance of Offer Letter and before issuance of DAC</p> <p>2- These charges may be waived/negotiated/adjusted with approval from relevant credit committee/authority and Shariah considering business reciprocity, overall performance etc.</p> <p>3- No charges on review of long term funded facilities and open ended guarantees for interim/annual review</p>	
v)		<u>AGRICULTURE FINANCE:</u> One Time Processing Fee for all amounts	Rs. 500/- for finance amount, Rs. 500,000/- or less. 0.10% for finance amount above Rs. 500,000/-
vi)		<u>FOR FINANCES AGAINST PLEDGE / HYPOTHECATION</u>	
	a)	Delivery Order Charges on Pledged Goods	Rs.500/- per Delivery
	b)	Godown Rent	Actual
	c)	Movement of shares pledged	Rs.500/- per transactions plus actual CDC charges
	d)	<u>Godown Staff Salaries:</u> Salaries of Muccadams	Actual





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e)	Godown / Stocks Inspection Charges	a) Rs.1,000/- for facility upto Rs 5M b) Rs.2,000/- for facility over Rs 5M upto Rs.10 M c) Rs.5,000/- for facility over Rs.10 M up to Rs.100M plus out of pocket expenses at Actual d) Above Rs.100 M: Rs.10,000/-plus out of pocket expenses at Actual
f)	Inspection of vessels for scrapping/ inspection of stock of scrap of vessels.	Same as above
g)	<u>Other Incidental expenses:</u> Insurance/Takaful Premium, Legal charges etc.	Actual
h)	For the issuance of N.O.C. On the request of Customers/Clients for creating additional/ pari-passu charge/second charge on their fixed assets/current assets for acquiring further financing from other banks/ financial institutions.	Rs.10,000/- Flat
i)	Redemption fee to be recovered from party when bank officers are required to go before Registrar for redemption of the mortgage.	Rs.2,500/- Flat plus Expenses at Actual if any
j)	Obtaining report from CIB, SBP.	Rs.150/- per report
NOTE: (i) Miscellaneous charges should be levied as per actual and should not become a source of profit to the Bank. (ii) All Finances related charges are subject to approval from Competent Authority and Shariah Board.		

PART-D**CONSUMER FINANCING:**

1	<u>Auto Finance</u>	
a)	Processing Fee	Rs. 5,000/- (Non-Refundable if Down Payment is received)
b)	Legal Documentation Charges	At Actual
c)	Valuation/Income Estimation Charges	At Actual
d)	Comprehensive Takaful/Insurance Charges	At Actual
e)	Premature Settlement Price	Within One Year: 5% (increase in purchase price amount) of the outstanding amount (units) being paid. After One Year: 3% (increase in purchase price amount) of the outstanding amount (units) being paid.
f)	Partial Payment Price	<ul style="list-style-type: none"> • After Completion of 12 months • Maximum 2 Balloon Payments are allowed during the financing tenure • There shall be a gap of 12 months between two such payments • Each payments comprises at least next 6 Months Units • Units will be revalued minimum for 1st & 2nd Years: 5%, 3rd & 4th Year: 3%, thereafter: at 2%







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	g) Cheque Return Charges	Rs. 1000/- per Cheque
	h) Tracker Charges	Rs. 12,000/ or Actual , to be built in monthly installments
	i) Litigation Charges (if any)	At Actual
	j) Repossession Charges	At Actual, up to maximum Rs. 100,000/-
	k) Ware House Charges	Maximum Rs. 500/- per day plus applicable taxes
	l) Delayed Payment Charges	In case of delayed payment, Bank will recover Charity amount or increase Unit(s) purchase price of due amount/Unit(s) for the overdue period. Applicable Rate: 8% per month, Minimum Rs. 1,000/-
2	House Finance	
	a) Processing Fee	Salaried Individuals/Self Employed persons Rs. 8,000/- Others Rs. 10,000/-
	b) Legal/Documentation/Valuation/Income Estimation Charges	At Actual
	c) Delayed Payment Charges	In case of delayed payment, Bank will recover Charity amount or increase Unit(s) purchase price of due amount/Unit(s) for the overdue period. Applicable Rate: 0.1%, Minimum Rs. 1,000/- after 07 days from the due date till actual payment date whichever is higher. The delayed payment charges shall be calculated from due date
	d) Cheque Return Charges	Rs. 1000/- per Cheque
	e) Early Settlement Price	3% of the outstanding principal (unit) amount
	f) Partial Payment (Balloon Payment) Price	Minimum 20% each Balloon Payment is allowed on outstanding amount for maximum 2 times in a year. a) Nil charges on 1 st payment b) 5% on paid amount in case of 2 nd Balloon Payment
3	Sa'adat Salary Sukoon (Personal Finance)	
	a) Processing Fee including FED	1.5% with minimum Rs. 2,500/-
	b) Documentation Charges	At Actual
	c) Delayed Payment Charges	In case of delayed payment, Bank will recover Charity amount or increase purchase price. Applicable Rate: 0.1%, per day of each delayed installment amount till payment with minimum of Rs. 250/
	d) Pre-Payment Charges	5% with FED, if paid within 12 months (but after 6 months) after obtaining Shariah approval. No charges, after 12 months of the facility.



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e)	Balloon Payment Charges	For regular customer. Not before completion of 12 months. 3% on balloon amount. Maximum two balloon payments allowed during the tenor of the facility. Balloon payment amount should not be less than 5 installments amount.
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Note: Charges may be adjusted subject to approval of the Competent Authority and Shariah Board

PART-E	<u>STANDING INSTRUCTIONS FEE:</u>	
i)	Standing instructions fee will be recovered in addition to the usual charges on remittance, if any.	Rs.100/- per transaction + Postage/ Courier charges if any.
ii)	If funds transfer is in same branch from one A/c to another.	Rs.100/- per transaction
PART-F	<u>SALE AND PURCHASE OF SHARIAH COMPLIANT SECURITIES SAFE CUSTODY ARTICLES IN SAFE DEPOSIT AND SAFE DEPOSIT LOCKERS:</u>	
i)	Sale and purchase of shares and securities	0.15% upto Rs.10,000/- of purchase price or cost thereof. Min Rs.100/- 0.10% on amount exceeding Rs.10,000/- Min. Rs.100/-
	<p>NOTE: a) The above charge is in addition to brokerage. b) Commission is not to be recovered on purchase of newly floated securities, where it is payable by the Government/Government Agencies, and from the Subscribers to new share floatation. c) When orders for purchase or sale of share/securities are execute through the bank's other offices, all incidental expenses, such as postage, insurance charges etc. incurred will be recovered in addition to the commission/brokerage charges.</p>	
ii)	Withdrawal fee on shares and securities held in safe custody (to be recovered at the time of withdrawal)	0.25% upto Rs.10,000/- of the paid-up or face value Min. Rs.50/- 0.125% on amount exceeding Rs.10,000/- Min. Rs.100/-
iii)	Withdrawal fee on Government Securities	Rs. 10/- per scrip.
iv)	Where shares and/or securities sold are from those held in safe custody, either commission on sale of shares and securities, as shown against item (i) or withdrawal fees, as shown against item (ii) and (iii) whichever is higher, will be charged, but not both.	Minimum Rs.50/-
v)	<p>Articles in Safe Deposit: (Fee for Articles in Safe Deposit to be recovered in advance at the time of deposit or at the commencement of each quarter).</p> <p>a) Boxes and Packages Minimum Charges</p> <p>b) Envelopes Minimum Charges</p>	<p>Upto Rs. 5/-per cubic inches or part thereof Upto Rs. 400/- per quarter</p> <p>Upto Rs. 5/- per 25 square inches Upto Rs. 350/- per quarter</p>





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vi)	a)	Safe Deposit Lockers Fee for Safe Deposit Lockers: (to be recovered in advance)	
		<u>Annual Rent</u>	<u>No Rent against Refundable Key Deposit</u>
		1) Small Rs. 1,500 per annum	Rs. 20,000/-
		2) Medium Rs. 2,000 per annum	Rs. 30,000/-
		3) Large Rs. 3,000 per annum	Rs. 50,000/-
		Amount to Charity in case of Overdue Rent (above 1 month)	This amount must be posted in key deposit account of customer.
			Flat 10% (of annual rent)
	b)	Key Deposit (in advance to be refunded on termination)	Rs. 2,000/- per locker
	c)	Breaking charges	Rs.5,000/- per locker or Actual (whichever is Higher)
PART-G		<u>GUARANTEES:</u>	
i)		Shipping Guarantees issued to shipping company/Airline in lieu of Bill of Lading/Endorsement of Airway Bills etc	Rs. 1,200/- (Flat)
ii)		All Guarantees (issuance, renewal & extension)	As per Annexure-I
iii)		Guarantees in favour of Beneficiaries outside Pakistan	As per Annexure-I +Minimum Rs. 1,000/- Plus Correspondent bank and Full SWIFT Charges or as per special approval of competent authority and Shariah.
iv)		Consortium Guarantee	As per Agreement
v)	a)	Guarantees issued in Pakistan against 100% Cash Margin (non-remunerative account)	Rs. 1,000/- regardless of the amount
	b)	Guarantees against 100% Cash Margin to be held in separate LG amount	Nil
	c)	Guarantees against lien/pledge over 100% deposits (rack rate) with Sindh Bank Ltd.	50% of Annexure-I
	d)	Guarantees against lien/pledge over 100% deposits (other than rack rate) with Sind Bank Ltd.	As per approval
vi)		Guarantees issued against approval from SBP	Rs. 1,000/-
vii)		Stamp Duty	At Actual
viii)		Amendment in text not involving change in amount and tenor	Rs. 750/- per amendment
ix)		Vetting of bank guarantee-Legal	Rs. 1,000/- per case
x)		Re-Issuance/Duplicate issuance of guarantee	Rs. 1,000/- per case
xi)		Assignment of guarantee to other bank	Rs. 1,000/- Plus SWIFT Charges





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NOTE:

- The Shariah Board of the Bank has allowed Islamic Banking Division to charge a fee against services rendered at the time of issuance of LG such as credit assessment, correspondence, maintenance, monitoring etc in according with the relevant SBP adopted Shariah Standards.
- All guarantees issued by the Bank must contain specific amount and expiry date and a date by which the claims are to be lodged. Commission would be charged for the period inclusive of the claim period.
- For issuance of Guarantees on the counter guarantee of foreign correspondents/banks, varying rates can be offered based on volume of business received.
- Guarantee commission will continue to be charged for expired guarantees until return of original guarantee/release.
- For Letters of Guarantee issued upto 1 year validity commission should be recovered upfront at the time of issuance of the guarantee for the full period.
- For letters of Guarantees with validity of more than 1 year it should be endeavored to recover commission for the full period upfront. However, if the customer is a valued client & is not willing to pay commission for the full period, commission for the first year to be recovered upfront at the time of issuance of the guarantee & subsequently for the second full year/broken period as the case may be at the expiry of the first year

PART-H**ALTERNATIVE DELIVERY CHANNELS**

a) VISA/Union Pay ATM & Debit Card	Visa Classic Card	Visa Gold Card	Visa Platinum Card	Visa Card for Staff	Union Pay Card for Customers	Union Pay Card for Staff
Per Transaction Charges :						
ATM Withdrawal / POS (International)	4% or Minimum Rs 400/-	4% or Minimum Rs 400/-	4% or Minimum Rs 400/-	3% or Minimum Rs 200/-	4% or Minimum Rs 400/-	2.5% or Minimum Rs 200/-
Balance Inquiry (International)	Rs 200/-	Rs 200/-	Rs 200/-	Rs 50/-	Rs 100/-	Rs 50/-
Annual Fee (To be recovered upfront):						
Basic Card	Rs 800/-	Rs 1,500/-	Rs 2,000/-	Classic Nil, Others 50%	Rs 500/-	Nil
Supplementary	Rs 800/-	Rs 1,500/-	Rs 2,000/-	50%	N/A	N/A
Replacement	Rs 800/-	Rs 1,500/-	Rs 2,000/-	50%	Rs 500/-	Nil
Initial Deposit Requirement for Card Issuance	Rs1,000/-	Rs1,000/-	Rs1,000/-	Rs1,000/-	Rs 500/-	Rs 500/-
Average Balance / Minimum Balance	Rs1,000/-	Rs1,000/-	Rs1,000/-	Nil	Nil	Nil
Transaction Limit Amount per Day (24 Hours)						
Cash Withdrawal	Rs 50,000/-	Rs 75,000/-	Rs 100,000/-	Same	Rs 50,000/-	Rs 50,000/-





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POS	Rs 100,000/-	Rs 200,000/-	Rs 500,000/-	Same	Rs 100,000/-	Rs 100,000/-
IBFT	Rs 200,000/-	Rs 300,000/-	Rs 500,000/-	Same	Rs 200,000/-	Rs 200,000/-
Transaction Retrieval / Charge Back (Disputed Transactions)						
Local		Minimum Rs 500/- or Actual (whichever is higher)				
International		Minimum US\$ 20/- or Actual (whichever is higher)				
Arbitration Charge Back		Minimum US\$ 500/- or Actual (whichever is higher)				
b)	<u>PayPak Classic Card:</u>			<u>PayPak Gold Card:</u>		
	a) Cash withdrawal limit – Rs.50,000/-			a) Cash withdrawal limit – Rs.75,000/-		
	b) Limit for transactions through POS – Rs.100,000/-			b) Limit for transactions through POS – Rs.100,000/-		
	c) Limit for IBFT – Rs.200,000/-			c) Limit for IBFT – Rs.200,000/-		
	d) Annual Charges – Rs.300/-			d) Annual Charges – Rs.500/-		
	e) Charges for Staff - Free			e) No charges for Sindh Bank Staff		
c)	<u>Funds Transfer through Visa/Union Pay Card/PayPak Card/SMS under IBFT</u>					
	a) Funds Transfer within Sindh Bank Branches : Free					
	b) Inter Bank Funds Transfer : (i) Upto Rs. 25,000/- per month per account: Free					
	(ii) Above Rs. 25,000/- per month per account: 0.1% of the transaction amount or Rs. 200/-whichever is lower will be charged					
d)	<u>Other Charges</u> : SMS Charges for Alerts / Information :Rs. 50/- per month + applicable FED					
	Cash withdrawal through Swipe Machine :Free					

PART-I		MISCELLANEOUS CHARGES	
i)		Cost of Cheque Book If average monthly Balance Rs.300,000/- is maintained account at rack rate.	Rs 10/- per Leaf One Free Cheque Book a month (containing 25 Leafs) in addition to free issuance of 10 Pay Orders a week
ii)	a)	Duplicate Statement of A/c	Rs. 35/- Flat (inclusive of FED)
	b)	Duplicate Advice older than 1 Year	Rs.50/- per advice
iii)	a)	Return of Cheques presented to us In case of Insufficient funds in account.	Rs. 500/- to be recovered from Drawer's account in all cases i.e. Cash, Inward Clearing and Transfer
iv)		Stop Payment of Cheque	Rs 300/- per cheque. Maximum Rs.1,000/-
v)		Hold Mail Instructions	Rs. 1,000/- per annum (for existing Hold Mail customers only)
vi)		<u>Inland Courier & Postal Charges</u>	
	a)	Postage	Rs 75/- Minimum or at actual, whichever is higher
	b)	Courier Foreign Telephone Charges	Rs. 100/- Minimum or at actual, whichever is higher Rs. 100/- Minimum or at actual, whichever is higher
vii)		Confirmation of Balance to Auditors	Rs 500/- per confirmation





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viii)	Any type of certificate issued at the request of the customer including Balance/Account maintenance Certificate	Rs 250/- per certificate (except Withholding Tax Deduction Certificate which is free of cost)
ix)	Any out of pocket expenses or any transaction not covered under this Schedule	At Actual
x)	Delivery of Photocopy of used cheque	Rs.50/- per cheque
xi)	Issuance of Credit Reports	Rs 500/- per report
xii)	Cash Collection Services	Rs 500/-or Actual (whichever is higher) plus cost of security arrangement
xiii)	Corporate Salary Disbursement	Up to Rs 50/- per employee's salary or as per agreement or as per Group/Business Head's approval

PART-J**SINDH BANK ISLAMIC BANKING DEPOSIT PRODUCTS**

i)	Sa'adat Business Account	<p>Free following transactional services on maintaining minimum balance of Rs. 50,000/-</p> <ol style="list-style-type: none"> 1- Two personalized cheque books of 25 leafs in a year 2- Issuance of Pay Order (maximum 10 Pay Orders per week) 3- One Union pay ATM/Debit Card 4- ATM takaful coverage (for any eventuality of snatching case after withdrawal from ATM upto Rs. 40,000/- in one year) 5- Online Banking: Deposit & Withdrawal 6- Duplicate Statement of Accounts <p>If the balance falls below Rs. 50,000/-, the customer shall not be entitled for such incentives (free services) and a charge of Rs.50/- (inclusive of FED) per transaction in lump sum will be applicable to each debit financial transaction initiated by the customer during the month. The charge amount will recovered either with the first transaction in the following month or with account closure request, whichever is earlier.</p>
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	<p>Sa'adat Mohtarma Account (Minimum Balance Requirement to open account is Rs. 500/-)</p>	<p>Free facilities on maintaining minimum balance of Rs. 100,000/-:</p> <ol style="list-style-type: none"> 1) Online cash deposit & withdrawal (excluding taxes and duties, if applicable) 2) Two Pay Orders in a month 3) Two Cheque Books in a year 4) One small locker (subject to availability) 5) One Pay Pak Classic Card <p>Additional Facilities on maintaining minimum balance:</p> <ol style="list-style-type: none"> 1) 90% financing against (under Islamic mode) against deposit amount 2) Priority in processing of Consumer Financing
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**ISLAMIC BANKING SCHEDULE OF
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GENERAL:

- i. All collection accounts i.e. non-chequing accounts from where the balances/funds as per standing Instructions, are transferred to customers' main collection a/c whether daily or on periodical basis, shall be exempt from levy of (Standing Instructions) charges.
- ii. Accounts maintained by (a) Students, (b) Mustahiqeen of Zakat (c) Employees of Government/Semi-Government Institutions for salary and pension purposes including widows/children of deceased employees eligible for family pension/benevolent fund grant, etc., shall be exempted from (i) charges on opening, maintaining and closure of account (ii) recovery of pension collection charges.
- iii. No charges to be recovered from Dormant Accounts
- iv. Charges also to be waived in case of Cooperative Societies, Benevolent Funds, Charitable & Welfare Organizations and School Management Committees.
- v. No charges are to be recovered from students depositing the amount of Fees directly in fee collecting account of Educational Institutions.
- vi. No charges/commission on remittances (issuance only), maximum 5 pay orders per week, Statement of Account, one cheque book of 50 leaf, account maintenance certificates will be recovered from Account holder maintaining average monthly balance of Rs.400,000/- in Current and Saving Account.
- vii. Free full featured SMS service to customers maintaining average balance of Rs.100,000/= per month in their Sa'adat Business Account
- viii. Sindh Bank Staff including outsourced staff is exempted from payment of charges on remittances, cheque books & statement. However, they will be liable to pay Govt. Taxes/Duties.
- ix. Sindh Bank All Staff Members :
Upto VP: Locker Charges and Key Deposit on one Small Locker - 50% Waived
SVP and Above One Small Locker and Key Deposit – Free
President & CEO: One Large Locker and Key Deposit – Free
- x. Courier Charges/Postages wherever used are to be recovered at Actual.
- xi. **FED/Sales Tax/Provincial Tax on services must be recovered in all cases wherever applicable.**
- xii. Specific product features of Sa'adat Islamic Banking can have exemptions from charges as per their features and terms & conditions.
- xiii. Any charges which are not covered under this schedule shall be recovered separately on cases to case basis as per the agreement with the customer.





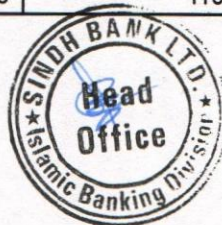
**ISLAMIC BANKING SCHEDULE OF
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December 31, 2022**

Annexure-I (Part G-ii,iii & v-c)

LETTER OF GUARANTEES – July-December 2022

Amount in Rupee

FROM	TO	1ST QUARTER OR PART THEREOF	SUBSEQUENT QUARTERS OR PART THEREOF
1	300,000	1,200	1,000
300,001	500,000	2,000	1,750
500,001	800,000	3,200	2,800
800,001	1,000,000	4,000	3,500
1,000,001	1,500,000	6,000	5,250
1,500,001	2,000,000	8,000	7,000
2,000,001	2,500,000	10,000	8,750
2,500,001	3,000,000	12,000	10,500
3,000,001	3,500,000	14,000	12,250
3,500,001	4,000,000	16,000	14,000
4,000,001	4,500,000	18,000	15,750
4,500,001	5,000,000	20,000	17,500
5,000,001	5,500,000	22,000	19,250
5,500,001	6,000,000	24,000	21,000
6,000,001	6,500,000	26,000	22,750
6,500,001	7,000,000	28,000	24,500
7,000,001	7,500,000	30,000	26,250
7,500,001	8,000,000	32,000	28,000
8,000,001	8,500,000	34,000	29,750
8,500,001	9,000,000	36,000	31,500
9,000,001	9,500,000	38,000	33,250
9,500,001	10,000,000	40,000	35,000
10,000,001	12,500,000	50,000	43,750
12,500,001	15,000,000	60,000	52,500
15,000,001	17,500,000	70,000	61,250
17,500,001	20,000,000	80,000	70,000
20,000,001	22,500,000	90,000	78,750
22,500,001	25,000,000	100,000	87,500
25,000,001	27,500,000	110,000	96,250




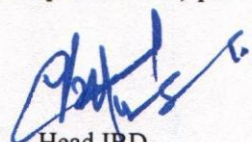


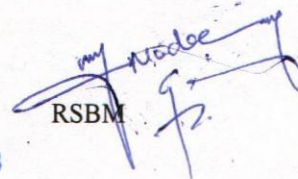
**ISLAMIC BANKING SCHEDULE OF
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FROM	TO	1 ST QUARTER OR PART THEREOF	SUBSEQUENT QUARTERS OR PART THEREOF
27,500,001	30,000,000	120,000	105,000
30,000,001	32,500,000	130,000	113,750
32,500,001	35,000,000	140,000	122,500
35,000,001	37,500,000	150,000	131,250
37,500,001	40,000,000	160,000	140,000
40,000,001	42,500,000	170,000	148,750
42,500,001	45,000,000	180,000	157,500
45,000,001	47,500,000	190,000	166,250
47,500,001	50,000,000	200,000	175,000
50,000,001	52,500,000	210,000	183,750
52,500,001	55,000,000	220,000	192,500
55,000,001	57,500,000	230,000	201,250
57,500,001	60,000,000	240,000	210,000
60,000,001	62,500,000	250,000	218,750
62,500,001	65,000,000	260,000	227,500
65,000,001	67,500,000	270,000	236,250
67,500,001	70,000,000	280,000	245,000
70,000,001	72,500,000	290,000	253,750
72,500,001	75,000,000	300,000	262,500
75,000,001	77,500,000	310,000	271,250
77,500,001	80,000,000	320,000	280,000
80,000,001	82,500,000	330,000	288,750
82,500,001	85,000,000	340,000	297,500
85,000,001	87,500,000	350,000	306,250
87,500,001	90,000,000	360,000	315,000
90,000,001	92,500,000	370,000	323,750
92,500,001	95,000,000	380,000	332,500
95,000,001	97,500,000	390,000	341,250
97,500,001	100,000,000	400,000	350,000

All guarantees amount exceeding Rs. 100 million shall subject to additional service charges of Rs. 8,000/= per Rs. 1 million each (per quarter or part thereof) plus Rs. 4,000/= subsequent quarters.


Head Product Development
SHEERAZ ALI SABRI
Head Product Development
& Credit Risk Management
Islamic


Head IBD
FAISAL MUJEEB
EVP / Head
Islamic Banking Division
Sindh Bank Limited
Islamic Banking


RSBM

AHMAD NADEEM SIDDIQUE
Board Member/Head-SCD
Sindh Bank Limited - Islamic Banking