



**SCHEDULE OF
BANK CHARGES**
January 1st, 2022 to June 30th, 2022

بینک چارجز کا جدول
یکم جنوری 2022 تا 30 جون 2022



0800-33322



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**Schedule of Bank Charges
 Effective January 01, 2022 to June 30, 2022**

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INTERNATIONAL BANKING

PART- A		IMPORTS					
i)	a)	<u>Letters of Credit</u>	<table border="0"> <tr> <td><u>First Quarter</u></td> <td><u>Each subsequent quarter or part thereof</u></td> </tr> <tr> <td>0.40%</td> <td>0.20% Minimum Rs.1,000/-</td> </tr> </table>	<u>First Quarter</u>	<u>Each subsequent quarter or part thereof</u>	0.40%	0.20% Minimum Rs.1,000/-
	<u>First Quarter</u>	<u>Each subsequent quarter or part thereof</u>					
	0.40%	0.20% Minimum Rs.1,000/-					
	Ai	<u>LC upto Rs.30M against lien/pledge over profit bearing deposits with Sindh Bank. LCY/FCY</u>	0.10% 0.05% Minimum Rs.1,000/-				
	Aii	<u>LC against 100% Cash Margin or</u> <u>Lien/Pledge over PKR return free Sindh Bank deposits.</u>	NIL against 100% cash margin to be held in separate trade margin account Rs.1,000/- only				
	If total annual/annualized volume exceeds Rs.50 Million following slabs shall be applicable <u>Upto Rs.100.00 Million</u> <u>Above Rs.100.00 M to Rs.500M</u> <u>Above Rs.500.00 M to Rs.1,000M</u> <u>Above Rs.1,000M</u>	0.25% per quarter 0.20% per quarter 0.15% per quarter 0.05% per quarter					
NOTE: The above commission is subject to adjustment after obtaining approval of competent authority based on annual volumes / values & arrangements with customer.							
	b)	Revalidation Commission of expired LCs.	As applicable for opening fresh Letter of Credit, as in (i-a) above.				
	c)	Transfer Commission	As applicable in case of fresh Letter of Credit, as in (i-a) above.				
	d)	L/C Cancellation Charges	Rs.1,000/= Plus SWIFT Charges				
ii)	a)	Non-reimbursable Letter of Credit under Barter / Aid / Loans	1% per quarter or part thereof. 0.30% for each subsequent quarter or part thereof. Minimum Rs.300/-.				
	b)	L/C under Suppliers/Buyers Credit, Pay As You Earn Scheme (PAYES) and Deferred Payment L/Cs for the period over one year. If bills are drawn under Usance and Deferred LCs other than Pay As You Earn Scheme (PAYES), Supplier Buyer and Credit on yearly basis.	Commission @ 0.50% per quarter or part thereof. (To be charged at the time of opening of L/C on full amount of L/C liability plus interest payable thereon for the period from the date of opening of L/C till the expiry of L/C. Thereafter commission is to be recovered on six monthly basis on reducing liability). 0.50% per quarter flat till the date of maturity of acceptance and no commission will be charged for the overdue acceptance period.				



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iii)		Amendments	Rs.950/- per transaction (flat) or commission under items (i) or increase (ii) above, if amendment involves increase in amount or extension in period of shipment/validity. Plus SWIFT/courier charges (if any) Minimum Rs.1,500/-
iv)		For each application / revalidation made to the Export Promotion Bureau / any other Govt. Agency on behalf of customer.	Rs.500/- (flat) in case of subsequent transfer of Import authorization to another bank Rs.125/-
v)	a)	Mark-up on Import bills under Letters of Credit	1) If retired within 10 days from the date of negotiation / remittance. 40 paisa per Rs.1,000/- daily product. 2) If retired after 10 days from the date of negotiation / remittance subsequent period at (1) & (2) above 55 paisa per Rs.1,000/- daily product.
			USANCE BILLS In case overdue Acceptances / over due Payments created due to non payment of on maturity against Usance LCs/Supplier's Credit /Pay as you earn Scheme / Deferred Payment LCs: As per sanction advice otherwise Mark-up @ 55 Paisas per Rs.1,000/- per day till full & final payment is made by the customer.
	b)	Overdue commission if documents are not retired within 20 days from date of negotiation / remittance	30 Paisas per Rs.100/- on outstanding amount beyond a period of 20 days. Minimum Rs.1,000/-
	c)	Commission on Usance Bills drawn under Letter of Credit	Rs.500/= flat at the time of retirement of Bills.
	d)	Acceptance Commission on Usance Bills beyond validity of Letter of Credit.	0.5% per quarter as detailed above.
		NOTE : - No Mark-up to be charged from the date of negotiation till the date of Lodgment if 100% cost / return free cash margin is provided before the date of negotiation of documents. - Where value date of debit to our account is mentioned on the covering Schedule / SWIFT intimation, mark-up to be charged from such effective value date. - Rates are subject to adjustment after obtaining approval of competent authority in consideration of business volumes / values & arrangements with customer. - When reimbursement is made upon receipt of documents, mark-up to be charged from the date of remittance.	
	e)	Overdue FIM & FATR / FE 25 etc.	For LCY: As per sanction advice otherwise Markup@ 55Paisas per Rs.1,000/= per day For FCY: Markup@LIBOR Plus 5% per annum for FCY (FE 25) Accounts from due date till adjustment.



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vi)		Import Bills returned unpaid	US\$ 100/- (flat) from collecting Bank plus courier charges / other charges if any
vii)	a)	Documentary Collections	Rs.650/-- (flat) per collection.
	b)	Registration of Import Contracts	1) 0.125% flat handling charges. Minimum Rs.625/-, 2) Rs.250/- for each subsequent amendment in registration (if amount is not involved). 3) In case of increase in amount commission @ 0.125% plus Rs.250/-
NOTE: The above commission is subject to adjustment after obtaining approval of competent authority based on annual volumes/values & arrangements with customer.			
	c)	Remittance against Import without LC/Registering of Contract and/or handling of documents thereunder.	Rs.1,000/- flat plus SWIFT charges
viii)		Service charges against Import transactions i.e. Import bills (IFB) / Collection (IB)/retirement charges.	Paisa 11 per Rs.100/-
ix)		Re-imbusement charges (payable to reimbursing Banks).	At actual.
x)		Obtaining credit reports on foreign supplier.	Rs.1,000/- plus Foreign Bank/agency charges at actual plus SWIFT charges.
xi)		Discrepancy fee if discrepant documents are presented.	US\$ 100/- flat (to be recovered from the presenting Bank or recover from Applicant's account)
PART-B EXPORTS:			
i)		LETTERS OF CREDIT:	
	a)	Advising	Rs.2,000/- (flat) Plus applicable courier / SWIFT charges (if payable by beneficiary). US\$50/- Plus applicable courier / SWIFT charges (if payable by applicant)
	b)	Amendment Advising	Rs.1,000/- (flat) plus courier / SWIFT charges. For Sindh Bank Customers. Rs.2,000/- (flat) plus courier / SWIFT charges. For non Customers.
	c)	Confirmation	To be referred to Financial Institutions and International Department on a case to case basis.
	d)	Transfer of Export LCs. to other Bank through SWIFT	Rs.2,500/- (flat) plus SWIFT charges.
	e)	Negotiation of Rupee Bill under Export LCs	0.20% flat minimum Rs.500/- OR subject to negotiation and approval from the competent authority.
ii)		If documents are sent to other Banks for negotiation under restricted letters of credit.	Rs.500/- (flat) handling charges
iii)		Negotiation of Foreign Currency Bills under Sight/DA Letter of Credit.	OD Buying / relative rate for DA Bills to be applied. If proceeds are not realized within 12 days then 45 Paisas per day per Rs.1,000/- to be charged for any delay beyond 12 days.
iv)		Export Refinance	a) EE Certification / Verification Rs 1,000/- b) NOC to other Banks for EE/E Form verified by the Bank Rs.1,000/-



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v)		COLLECTIONS:	
	a)	Clean / Cheques	Rs.150/- per collection plus Courier charges
	b)	Documentary Handling & Service Charges (on which Bank does not earn exchange difference)	0.1% minimum Rs.500/- or as approved by respective Group Business Head plus SWIFT charges
	c)	Service charges against Export documents sent on collection basis / Advance Payment of Export	@0.13% minimum Rs.1,000/- per collection
vi)		Handling of Duty Draw Back claims	0.25% minimum Rs.1,000/- per claim
vii)		Handling of Research & Development Support Claims with SBP.	0.25% minimum Rs.1,000/- per claim
viii)		Collection of Export Development Surcharge (EDS)	Rs.80/- per transaction, to be charged to the Exporter
		Overdue - Export Refinance/ FAFB/ FAPC-Own source, FDBP/IDBP/ FE25, etc.	As per sanction advice otherwise Markup @55 Paisas / Rs.1,000/day for LCY Markup @ LIBOR plus 5% per annum for FCY (FE.25) Accounts from due date till adjustment.
ix)		Handling & service charges in lieu of exchange earning where Export proceeds transferred to other Bank.	Rs.1,000/- plus SWIFT charges.
PART-C REMITTANCES			
i)		OUTWARD	
	a)	Remittance against Pak Rupees	0.13% minimum Rs.500/- plus SWIFT charges
	b)	Service Charges against Remittance	@ Paisa 13 per Rs.100/-
	c)	DD/TT (for remittances abroad through Foreign Currency Account)	@ US\$ 1/- per US\$ 1,000/- or part thereof minimum US\$ 10/- Maximum US\$ 25/- or equivalent in other Foreign Currencies plus SWIFT Charges US\$ 10/- in case of Telegraphic Transfers.
	d)	Remittances/Encashment from Foreign Currency Account within 10 days after deposit of Foreign Currency Notes. (For regular customers)	0.20% flat (Min. US\$ 10/-) Important: Deposit of cash Foreign Currency in the Account of Exchange Company is restricted to US\$.10,000/- or equivalent per day.
	e)	Deposit of Euro, Pound Sterling) & UAE Dirhams in Foreign Currency Accounts of Exchange Companies.	i) At upcountry Branches 0.50% minimum Rs.200/- ii) At Karachi Branches 0.25% minimum Rs.200/-
	f)	Deposit of Foreign Currency notes in smaller denomination GBP less than 20 and less than 50 in US\$ and equivalent denomination in other currencies	1% handling charges minimum GBP 1/- or US\$ 1/- or equivalent, as the case may be.
	g)	Service charges on other Outward Remittances require SBP approval.	Rs.1,500/- plus SWIFT charges.
ii)		INWARD	
	a)	Foreign Currency Remittances	Nil, if proceeds are credited into Account. Service charges will be Rs.200/- flat in case of transfer to another Bank
	b)	Indenting Commissions	Service charges @ 0.13% minimum Rs.200/-



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iii)	Purchase of clean Instruments like TCs, Bank Drafts, etc.	Rs.300/- Handling Charges. OD Buying rate to be applied. If proceeds are not realised within 12 days, then paisa 45 per day per Rs.1,000/- to be charged for any delay beyond 12 days.
PART-D MISCELLANEOUS CHARGES		
i)	Handling Charges in lieu of exchange earnings where Importer buys Foreign Exchange from other Bank for LC opened / contract registered with Sindh Bank.	0.50% minimum Rs.1,000/-
ii)	Correspondent's Charges	Actual
iii)	POSTAGE / COURIER / SWIFT / CHARGES :	
a)	Postage Inland Postage Overseas (Ordinary) Postage Overseas (Registered)	Rs.75/- minimum or at Actual Rs.200/- - do - Rs.250/- - do -
b)	Courier Inland Courier Foreign	Rs.200/- minimum or at Actual Rs.4,000/- - do -
c)	SWIFT/Inland SWIFT/Overseas SWIFT/Overseas	Rs.1,000/- per page. Rs.1,200/- for short message Rs.2,000/- for full text Letter of Credit
iv)	Inward Collections (including Foreign Currency Accounts received from abroad or local Banks where payment is demanded in Foreign Currency)	US\$ 1/- per US\$ 1,000/- or part thereof Minimum US\$ 3/- Maximum US\$ 6/-
v)	Inward cheques received from upcountry or local Banks for payment in Pak Rupees. (Converting relevant Foreign Currency into Pak Rupee at the T.T. Buying Rate)	0.15% Commission
vi)	Handling of transactions of indirect Exporters (SPO)	Rs.1,000/- per transaction
vii)	COLLECTIONS:	
a)	For Credit into Pak Rupee Account	Service charges @ paisas 10 per Rs.100/- min. Rs.100/- per collection.
b)	For credit into Foreign Currency Account	i) US\$ 2/- or equivalent per Foreign Currency instrument. ii) In case of Travelers Cheques US\$ 2/- per collection iii) For Collection through Local U.S. Dollar Collection Service and Cheque return charges. Rs.300/- per instrument.
c)	Foreign Bills for Collection returned unpaid	Rs.250/- plus courier charges/other charges at actual.
viii)	Standing Instructions in Foreign Currency Account	US\$1/- per transaction
ix)	Issuance of Proceeds Certificate of remittance dated beyond one year	Rs.300/- per certificate
x)	Submission of Application for freight subsidy	0.10% per case minimum Rs.300/-
xi)	Issuance of Realization Certificate (Annex: A or B) for rebate claims	Rs.100/- per certificate



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xii)	Stop Payment of cheques (Foreign Currency Account)	US\$ 2/- or equivalent	
xiii)	Any other out of pocket expenses on any transaction not covered under the Schedule.	At Actual	
DOMESTIC BANKING			
PART-A REMITTANCES:			
i)	a)	Issuance of Pay Orders For Sindh Bank Account holders	Rs.100/- For Account holders with Current Account Average balance Rs.200,000/- or above & Savings Account Average balance Rs.500,000/- or above (at rack rate): Maximum 10 Free Pay Orders per week.
		For Non-Account Holders (up to Rs.100,000/=) Pay Orders not to be issued for amount exceeding Rs.100,000/- to walk-in customers.	Rs.500/- up to Rs.25,000/- Rs.1,000/- from Rs.25,001/- up to Rs.50,000/- Rs.1,500/- from Rs.50,001/- up to Rs.100,000/- No Limit and no charges for issuance of Pay Orders in case of Home Remittance beneficiaries
		Cancellation of Pay Order	Rs.200/-
		Pay Orders favouring Educational Institutions, Higher Education Comm., Board, etc. for fee/dues – (SBP BPRD Circular No.21 dated 10/8/2009)	Rs.25/- or 0.50% per instrument, whichever is less.
	b)	Issuance of Call Deposit Receipt (CDR)	For Rs.10,000/- or less Rs 100/- Above Rs.10,000/- free
	c)	Duplicate PO/CDR/TDR Issuance	Rs.300/- per instrument.
ii)		<u>RTGS (on request of Customer)</u> <u>Amount of Funds Transfer</u> (a) Rs 100,000 to 999,999 (Monday to Friday) (MT-102)	<u>Transaction Timings</u> 9:00 am to 4:00 pm <u>Per Transaction Charges</u> Rs.50/-
		(b) Rs 1.000 Million & above (Monday to Friday) (MT-103)	9:00 am to 1:30 pm 1:30 pm to 3:00 pm 3:00 pm to 4:00 pm Rs.220/- Rs.330/- Rs.550/-
iii)		<u>On Line Cash /Cheque Transfer :</u> On Line Transfer Within City On Line Transfer Outside City On Line Cash Deposit :	No charges. No charges. Free for deposit below Rs.1 million Rs.200/- for deposit of Rs.1 million & above
	iv)	<u>Same Day Outward Clearing</u> Return of same day clearing	Rs.300/- for Current Account holders Rs.500/- for other Account holders Rs.300/-
PART-B INLAND LETTERS OF CREDIT			
	a)	Opening Commission	0.40% per quarter or part thereof Minimum Rs 1,000/= for the first quarter. For each subsequent quarter or part thereof 0.20%
	b)	Amendments	Rs.1,000/= flat or commission as at (a) above if amendment involves increase in amount or extension in validity.
	c)	Advising	Flat Rs.700/-



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d)	Amendment Advising	Flat Rs.500/-
	NOTE : i. The above commissions at (a) & (b) are subject to adjustment after obtaining approval of competent authority based on annual volumes / values & arrangements with customer. ii. In case commission is for account of beneficiary, it should be recovered upfront at the time of opening the LC. On receipt of proceeds plus LC opening commission, the LC commission so received should be credited into LC opener's account.	
	BILLS :	
i)	COLLECTIONS:	
a)	Documentary	0.35% minimum Rs.200/- (plus postage/courier charges)
b)	Clean/OBC/NIFT Intercity (Direct through Branches of other Banks)	Flat Rs.250/- plus courier charges at actual, where applicable.
c)	Foreign Currency Collection Foreign Currency Collection return	Rs.400/- Rs.400/-
ii)	PURCHASE OF BILLS, CHEQUES, ETC	
a)	Documentary Bills other than those drawn against Letters of Credit and Clean Bills / Trade Cheques.	Same charges as for collection as indicated at (i) (a) and (b) above plus mark-up from date of purchase to the date of payment plus postage/courier charges from drawer or drawee as per arrangement between them.
b)	Other Cheques / Demand instruments (like dividend warrants, etc.)	0.40% minimum Rs.15/- plus postage / courier charges
	NOTE : Collection Agent's charges, if collecting Bank is other than Sindh Bank Limited will also be applicable.	
c)	Purchase of Bills/Cheques, etc.	
(i)	If retired up to 21 st day from the date of purchase	40 paisas per Rs.1,000/- on daily product
(ii)	If retired after 21 days	45 paisas per Rs.1,000/- on daily product
(iii)	If retired after 35 days	55 paisas per Rs.1,000/- on daily product
d)	Storage Charges	i) No charges, if cleared within 3 days of its receipt by the Branch ii) Rs.50/- per packet per day Minimum Rs.100/=
iii)	Returning Charges Returning Charges for Documentary and Clean Collections in case the instruments are returned unpaid	Documentary Rs.100/- Plus postage/courier charges Clean Rs.100/- Plus postage/courier charges
iv)	DOCUMENTARY BILLS DRAWN AGAINST INLAND LETTERS OF CREDIT	
1)	Sight Bills	
i)	Negotiating End	
a)	Negotiation Commission.	As per sanction advice or 0.43% flat minimum Rs.500/- plus courier charges. If Bill is not realized within 12 days, then overdue Markup @55 Paisas/Rs.1,000/day will be charged for any delay beyond 12 days. Subject to FID allocation in exposure.
b)	Collection charges for restricted	Flat Rs.450/- per bill.



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	L/Cs (where negotiation is restricted to some other Bank and presented to Sindh Bank for onward submission)	
ii)	At opening end (at the time of retirement) rates of Mark-up	
a)	If retired within 3 days from the date of lodgment	Mark-up @ 45 paisa per Rs.1,000/- daily product from the date of negotiation or as per approval
b)	If retired after 3 days of lodgment but within 20 days from the date of negotiation.	Mark-up @ 50 paisa per Rs.1,000/- daily product or as per approval.
c)	If retired after 20 days from the date of negotiation.	Mark-up @ 55 paisa per Rs.1,000/- daily product or as per approval.
2)	Usance Bills	
i)	<u>At Negotiating End</u>	
a)	Negotiation Commission	0.35% Min. Rs 500/-
b)	In case of purchase	Usual Commission as mentioned on point (a) above and paisa 45 per day per Rs.1,000/- from the date of purchase till the date of maturity
ii)	<u>At Opening End</u>	
a)	If bill matures after expiry of L/C	DA commission 0.12% per month on bill amount for any period beyond validity of L/C
b)	If bill remains unpaid after due date	Mark-up 55 paisa per Rs.1,000/- per day from the due date till date of payment
PART-C ADVANCES:		
i)	Legal Advice	i) In-House: a) Rs.3,000/-for vetting of property documents for loans upto Rs.1million b) Rs.5,000/- for vetting of property documents for loans above Rs.1million to Rs.10 million c) Rs.10,000/- for vetting of property documents for loans above Rs.10 million ii) Outside: At actual
ii)	Legal Documentation cost	Cost at actual plus any out of pocket expenses.
iii)	Fee & Charges in respect of Project Financing / Long Term Loans etc.	
a)	Application / Project Appraisal fee	a) Negotiable on case to case basis.
b)	Commitment fee	b) As per sanction advice otherwise 0.5% per quarter of the undisbursed amount till the end of availability period or as agreed otherwise.
c)	Legal documentation fee	c) At actual
d)	Project Monitoring fee	d, e, f & g.) As negotiated and agreed with customer.
e)	Trusteeship fee	
f)	Participation fee	
g)	Advisory fee	
		In case of financing under consortium / syndication, charges will be recovered as per agreed terms & conditions.

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iv)	a) Processing fee for a fresh Proposal / Renewal / Enhancement under SME, Commercial and Corporate	
	Up to Rs.2 million	Rs.2,500/-
	Above Rs.2 million to Rs.10 million	Rs.5,000/-
	Above Rs.10 million to Rs.25 million	Rs.10,000/-
	Above Rs.25 million to Rs.50 million	Rs.15,000/-
	Facilities over Rs.50 million	0.02%, Minimum Rs.25,000/-
	Facilities secured by Sindh Bank Deposits (interest free)	NIL
	Facilities secured by Sindh Bank Deposits at rack rate	Rs.2,000/- Flat
	Interim enhancement	As mentioned above on the enhanced amount only.
	Interim extension / amendment without enhancement during currency of limit	Rs. 5,000/- Flat
Excess over limit	0.10% of the EOL amount minimum Rs 1,000/-	
One Off Transaction	Rs. 5,000/- Flat	
Temporary Extension	Rs. 3,000/- Flat	
b) Commitment fee for non-compliance of agreed terms of approval / grant of facilities, etc	As per approval	
	Note:-	
	1. Charges to be recovered after acceptance of offer letter and before issuance of DAC.	
	2. These charges may be waived / negotiated with approval from relevant Credit Committee / authority considering business reciprocity, overall performance, etc.	
	3. No charges on review of long term funded facilities and open ended guarantees for interim / annual review.	
	(Note : Processing fees / other charges may be adjusted subject to approval of Competent Authority / Credit Committee)	
v)	AGRICULTURE FINANCE:	
	One time processing fee for all amounts.	Rs.500/- for loan amount Rs.500,000/- or less. 0.10% for loan amount above Rs.500,000/-.
vi)	FOR ADVANCES AGAINST PLEDGE / HYPOTHECATION	
a)	Delivery order charges on pledged Goods	Rs.500/- Per delivery
b)	Godown Rent	Actual
c)	Movement of shares pledged	Rs.500/- per transactions plus actual CDC charges.
d)	Godown Staff Salaries: Salaries of Muccadams	Actual

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e)	Godown / Stocks Inspection Charges	a) Rs.1,000/- for facility up to Rs.5M b) Rs.2,000/- for facility over Rs.5M up to Rs.10M c) Rs.5,000/- for facility over Rs.10M up to Rs.100M plus out of pocket expenses at actual d) Above Rs.100M - Rs.10,000/- plus out of pocket expenses at actual
f)	Inspection of vessels for scrapping/ inspection of stock of scrap of vessels.	Same as above.
g)	Other Incidental expenses: Insurance Premium, Legal charges etc.	Actual
h)	Forced FIM Commission Forced FIM Markup	0.50% minimum Rs.500/- As per approval otherwise 55 Paisas / Rs.1,000 / day from the date of creation till adjustment.
i)	For issuance of No Objection Certificate (NOC) on the request of customers / clients for creating additional / pari-passu charge / second charge on their fixed assets / current assets for acquiring further financing from other Banks / Financial Institutions.	Rs.10,000/- flat
j)	Redemption fee to be recovered from party when bank officers are required to go before Registrar for redemption of mortgage.	Flat Rs.2,500/- plus expenses at actual, if any
k)	Obtaining report from e-CIB, SBP	Rs.150/- per Report
vii)	Export Refinance Application handling charges.	Rs.500/- per Application
viii)	LTF (Long Term Facility under SBP Scheme) handling charges in addition to usual processing charges.	Rs.1,000/- per case
<p align="center">NOTE: Miscellaneous charges should be levied as per actual and should not become source of profit to the Bank.</p>		
<p>PART-D CONSUMER FINANCING:</p>		
i)	House Finance :	
a)	Processing fee	Salaried individuals / self-employed persons Rs.8,000/- Others Rs.10,000/-
b)	Legal / Documentation / Valuation / Income estimation charges	At actual
c)	Enhancement charges	Rs.5,000/-
d)	Late payment charges	Rs.1,000/- or Rs.1/- per thousand per day of installment amount after 07 days from due date till actual payment date, whichever is higher. The late / non-payment charges shall be calculated from due date.
e)	Cheque return charges	Rs.1,000/- per cheque
f)	Premature termination charges	3% on outstanding principal amount.

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	g)	Balloon Payment	Minimum 20% each balloon payment is allowed on outstanding amount for maximum 2 times in a year. a) Nil charges on 1st payment. b) 5% on paid amount in case of 2nd balloon payment.
	ii)	Personal Finance / Advance Salary Loan/ Ready Line:	
	a)	Processing fee including FED	Salaried individuals: 1.5% with minimum Rs.2,500/- Self-employed persons / businessmen: 1.5% with minimum Rs.5,000/-
	b)	Renewal fee For Ready Line	Rs.3,000/- (Annual)
	c)	Documentation charges	At actual
	d)	Late payment charges.	Rs.1/Rs.1000/per day of each delayed installment amount (Principal + markup) till payment with minimum of Rs.250/-
	e)	Pre-payment Penalty	5% with FED, if paid within 12 months Nil, if paid after 12 months
	f)	Balloon Payment charges	3% on balloon amount. Maximum two balloon payments allowed during the tenure of facility. Balloon payment amount should not be less than 5 installments amount.
	iii)	Auto Finance	
	a)	Processing fee	Rs.5,000/- (Non Refundable if down payment is received)
	b)	Legal Documentation charges	At actual
	c)	Valuation / Income Estimation charges	At actual
	d)	Premature Termination charges	Within one year, 5% of the total outstanding being paid. After one year, 3% of the total outstanding being paid.
	e)	Cheque Return charges	Rs.1,000/- per cheque
	f)	Late payment charges	Rs.1,000/- or 8% of the installment amount per month, whichever is higher.
	g)	Tracker charges	Rs.12,000/- or at actual, to be built in monthly installment.
	h)	Litigation charges (If Any)	At actual
	i)	Comprehensive Insurance Charges	At actual
	j)	Repossession charges	At actual, up to maximum Rs.100,000/-.
	k)	Warehouse Charges	Max Rs.500/- per day plus applicable tax
Note: Charges may be adjusted subject to approval of the competent authority.			
PART-E STANDING INSTRUCTIONS			
	i)	Standing instructions fee will be recovered in addition to usual charges on remittance, if any.	Rs.100/- per transaction plus postage / courier charges, if any.
	ii)	If funds transfer is in same Branch from one Account to another Account.	Rs.100/- per transaction
PART-F SALE AND PURCHASE OF SECURITIES, SAFE CUSTODY ARTICLES IN SAFE DEPOSIT AND SAFE DEPOSIT LOCKERS:			
	i)	Sale and purchase of shares and securities	0.15% upto Rs.10,000/- of purchase price or cost thereof. Minimum Rs.100/- 0.10% on amount exceeding Rs.10,000/- minimum: Rs.100/-



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		NOTE: a) Above charges are in addition to brokerage. b) Commission is not to be recovered on purchase of newly floated securities, where it is payable by the Government / Government Agencies, and from the subscribers to the new share floatation. c) When orders for purchase or sale of shared / securities are executed through Bank's other offices, all incidental expenses, such as postage, insurance charges etc. incurred will be recovered in addition to the commission/brokerage charges.	
ii)		Withdrawal fee on shares and securities held in safe custody (to be recovered at the time of withdrawal)	0.25% upto Rs.10,000/- of the paid-up or face value minimum Rs.50/- 0.125% on amount exceeding Rs.10,000/- minimum Rs.100/-
iii)		Withdrawal fee on Government Securities	Rs.10/- per scrip.
		Where shares and / or securities sold are from those held in safe custody, either commission on sale of shares and securities, as shown against item (i) or withdrawal fee as shown against item (ii) and (iii) whichever is higher, will be charged.	Minimum Rs.50/-
iv)	a)	Sale of Government Securities like Special Savings Certificates / Defence Savings Certificates etc.	Handling charges Rs.500/- per sale per customer.
	b)	Encashment of profit coupons / Special Savings Certificates / Defence Savings Certificates etc.	Handling charges Rs.500/- per sale per customer
	c)	Articles in Safe Deposit: (fee for Articles in Safe Deposit to be recovered in advance at the time of deposit or at the commencement of each quarter). (a) Boxes and Packages Minimum Charges (b) Envelopes Minimum Charges	Up to Rs.5/- per 100 cubic inch or part thereof Up to Rs.400/- per quarter Up to Rs.5/- per 25 square inch Up to Rs.350/- per quarter
v)	a)	Safe Deposit Lockers fee for Safe Deposit Lockers: (to be recovered in advance)	
		<u>Annual Rent</u> 1) Small Rs.1,500 per annum 2) Medium Rs.2,000 per annum 3) Large Rs.3,000 per annum Penalty in case of Overdue Rent (above 1 month)	<u>No Rent against Refundable Key Deposit</u> Rs.20,000/- Rs.30,000/- Rs.50,000/- This amount shall be posted in Key Deposit Account of customer. Flat 10% (of annual rent)
	b)	Key Deposit (in advance and to be refunded upon termination of agreement)	Rs.2,000/- per Locker
	c)	Breaking charges	Rs.5,000/- per Locker or actual (whichever is higher)

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PART-G		GUARANTEES :	
i)		Guarantees issued to shipping companies in lieu of BLs/ Endorsement of Airway Bills.	Rs.1,000/- (flat)
ii)		All Guarantees (Issuance renewal & extension)	0.40% per quarter or part thereof min. Rs.1,000/-
iii)		Guarantees outside Pakistan	0.40% per quarter or part thereof minimum Rs.1,000/- plus charges of correspondent Bank.
iv)		Consortium Guarantee	As per Agreement
v)		Guarantees issued in Pakistan against 100% cash margin (non interest bearing account)	Rs.1,000/- flat regardless of amount
		Guarantees against 100% cash margin to be held in separate LG account	NIL
		Guarantees against lien / pledge over 100% deposit (rack rate) with Sindh Bank Ltd.	0.20% per quarter
		Guarantees against lien / pledge over 100% deposits (special rate) with Sindh Bank Ltd.	As per approval.
		Forced Finance under Guarantee	If claim under any guarantee is called on and paid by the Bank, this will be considered as an event of default and amount will be paid by creating forced demand on which markup /charges @60 Paisas/Rs.1,000/day will be applied/charged/recovered till fully & final payment is made to the Bank by the customer.
vi)		Guarantees issued against approval from SBP	Rs.1,000/-
vii)		Stamp Duty	At actual
		NOTE: a) All Guarantees issued by the Bank must contain specific amount, expiry date and a date by which the claims are to be lodged. Commission would be charged for the period inclusive of the claim period. b) For issuance of Guarantees on the counter Guarantee of Foreign Correspondents / Banks, varying rates can be offered based on volume of business received. c) Guarantee commission will continue to be charged for expired Guarantees until return of original Guarantee/release. d) For Letters of Guarantee issued up to 1 year, validity commission shall be recovered up front for the full period at the time of issuance of the Guarantee. e) For letter of Guarantee with validity of more than 1 year, it should be endeavoured to recover commission for the full period upfront. However, if customer is valued and not willing to pay commission for the full period, commission for the first year to be recovered up front at the time of issuance of Guarantee & subsequently for the second full year / broken period as the case may be at the expiry of the first year.	



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PART-H ALTERNATIVE DELIVERY CHANNELS						
a) VISA / UnionPay ATM & Debit Card	Visa Classic Card	Visa Gold Card	Visa Platinum Card	Visa Card for Staff	UnionPay Card for Customers	UnionPay Card for Staff
Per Transaction Charges :						
ATM Withdrawal / Point of Sale (POS) (International)	4% or Minimum Rs.400/-	4% or Minimum Rs.400/-	4% or Minimum Rs.400/-	3% or Minimum Rs.200/-	4% or Minimum Rs.400/-	2.5% or Minimum Rs.200/-
Balance Inquiry (International)	Rs.200/-	Rs.200/-	Rs.200/-	Rs.50/-	Rs.100/-	Rs.50/-
Annual Fee (To be recovered upfront) :						
Basic Card	Rs.800/-	Rs.1,500/-	Rs.2,000/-	Classic Nil Others 50%	Rs.500/-	Nil
Supplementary	Rs.800/-	Rs.1,500/-	Rs.2,000/-	50%	N/A	N/A
Replacement	Rs.800/-	Rs.1,500/-	Rs.2,000/-	50%	Rs.500/-	Nil
Initial Deposit Requirement for Card Issuance	Rs.1,000/-	Rs.1,000/-	Rs.1,000/-	Rs1,000/-	Rs.500/-	Rs.500/-
Average Balance / Minimum Balance	Rs.1,000/-	Rs.1,000/-	Rs.1,000/-	Nil	Nil	Nil
Transaction Limit Amount per Day (24 Hours)						
Cash Withdrawal	Rs.50,000/-	Rs.75,000/-	Rs.100,000/-	Same	Rs.50,000/-	Rs.50,000/-
POS	Rs.100,000/-	Rs.200,000/-	Rs.500,000/-	Same	Rs.100,000/-	Rs.100,000/-
IBFT	Rs.200,000/-	Rs.300,000/-	Rs.500,000/-	Same	Rs.200,000/-	Rs.200,000/-
Transaction Retrieval / Charge Back (Disputed Transactions)						
Local	Minimum Rs.500/- or Actual (whichever is higher)					
International	Minimum US\$ 20/- or Actual (whichever is higher)					
Arbitration Charge Back	Minimum US\$ 500/- or Actual (whichever is higher)					
b)	<u>PayPak Classic Card:</u>			<u>PayPak Gold Card:</u>		
	a) Cash withdrawal limit Rs.50,000/-			a) Cash withdrawal limit Rs.75,000/-		
	b) Limit for transactions through POS Rs.100,000/-			b) Limit for transactions through POS Rs.100,000/-		
	c) Limit for IBFT Rs.200,000/-			c) Limit for IBFT Rs.200,000/-		
	d) Annual Charges Rs.300/-			d) Annual charges Rs.500/-		
	e) No charges for Sindh Bank Staff			e) No charges for Sindh Bank Staff		
c) <u>Funds Transfer through Visa / UnionPay / PayPak Card / SMS under IBFT</u>						
a) Funds Transfer within Sindh Bank Branches : Free						
b) Inter Bank Funds Transfer (IBFT) : (i) Up to Rs.25,000/- per month per account Free						
(ii) Above Rs. 25,000/- per month per account 0.1% of the transaction amount or Rs.200/- whichever is lower will be charged						
d) <u>Other Charges</u> :						
SMS Charges for Alerts / Information				: Rs.50/- per month plus applicable Federal Excise Duty.		
Cash withdrawal through Swipe Machine				: Free		

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PART-I		MISCELLANEOUS CHARGES	
i)		Cost of Cheque Book	Rs.10/- per cheque
		If average monthly Balance Rs.300,000/- is maintained in a Current Account or Rs.1,000,000/- in Savings Account at rack rate.	1 free Cheque Book in a month (containing 25 leaves) in addition to free issuance of 10 Pay Orders a week.
ii)	a)	Duplicate Statement of Account	Rs.35/- flat (inclusive of FED)
	b)	Duplicate Advice older than 1 year	Rs.50/- per Advice
iii)		Return of Cheques presented to us in case of insufficient funds in Account	Rs.500/- to be recovered from drawer's Account in all cases i.e. cash, Inward Clearing and transfer.
iv)		Stop Payment of cheque	Rs.300/- per cheque maximum Rs.1,000/-
v)		Hold Mail Instructions	Rs.1,000/- per annum (for existing hold mail customers only).
vi)		<u>Inland Courier & Postal Charges</u>	
	a)	Postage	Rs.75/- minimum or at actual, whichever is higher.
	b)	Courier	Rs.100/- - do -
	c)	Telephone Charges	Rs.100/-
vii)		Confirmation of Balance to Auditors	Rs.500/- per confirmation
viii)		Any type of certificate issued at the request of the customer including Balance / Account maintenance Certificate	Rs.250/- per certificate (except withholding tax deduction certificate which is free of cost)
ix)		Any out of pocket expenses or any transaction not covered under this Schedule.	At actual
x)		Delivery of photocopy of paid cheque	Rs.50/- per cheque
xi)		Issuance of Credit Report	Rs.500/- per report
xii)		Cash Collection Services	Rs.500/- or actual (whichever is higher) plus cost of security arrangement
xiii)		Corporate Salary Disbursement	Rs.50/- per employee's salary or as per agreement or as per Group Business Head's approval
xiv)		Collection of Prize Money on National Prize Bonds	1% of Prize Money (minimum Rs.100/- & maximum Rs.1,000/-) plus cash in transit charges (at actual)
PART-J		SINDH BANK DEPOSIT PRODUCTS	
(1)	Women Empowerment Account		
	Minimum Balance requirement to avail following free facilities is Rs.25,000/-		
	i) One Union Pay ATM / Debit Card ii) Two cheque book of 25 leaves every year iii) Pay Orders upto Rs.100,000/- cumulative in a month iv) Online Cash Deposit & Withdrawal (excluding taxes and duties, if applicable). v) One small locker with insurance of Rs.500,000/-		
(2)	Young Talent Account		
	Minimum Balance requirement to avail following free facilities is Rs.10,000/-		
	i) Four Cheque Book of 10 leaves in a year ii) Pay Orders upto Rs.50,000/- cumulative in a month iii) Online Cash Deposit & Withdrawal (excluding taxes and duties, if applicable).		



(3)	Sukoon Current Account (Minimum Balance Requirement is Rs.10,000/-) Minimum Balance requirement to avail following free facilities is Rs.50,000/-
	<ul style="list-style-type: none"> i) Two cheque books of 25 leafs in a year. ii) Ten Pay Orders per week. iii) One Union Pay ATM / Debit Card iv) ATM insurance coverage for any eventuality of snatching cash after withdrawal from ATM Up to Rs.40,000/- in one year) v) Online Cash Deposit & Withdrawal (excluding taxes and duties, if applicable). vi) Top up through mobile phone. vii) Payment of utility bills through mobile phone.
(4)	Mohtarma Account (Minimum Balance Requirement to open account is Rs.500/-) Minimum Balance requirement to avail following free facilities is Rs.25,000/- in Current Account and Rs.100,000/- in Savings Account
	<ul style="list-style-type: none"> i) Online Cash Deposit & Withdrawal (excluding taxes and duties, if applicable). ii) Two Pay Orders in a month. iii) Two Cheque Books in a year. iv) One small Locker (subject to availability). v) One Pay Pak Classic Card.
	90% loan facility against deposit amount. Priority in processing of Consumer Financing.



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GENERAL:

- (i) All collection accounts i.e. non-chequing accounts from where the balances / funds as per Standing Instructions, are transferred to customers' main collection account whether daily or on periodical basis, shall be exempted from levy of charges (Standing Instructions).
- (ii) Accounts maintained by (a) Students, (b) Mustahiqeen of Zakat (c) Employees of Government / Semi-Government Institutions for salary and pension purposes including widows / children of deceased employees eligible for family pension / benevolent fund, grant, etc. shall be exempted from (a) charges on opening, maintaining and closure of account (b) recovery of pension collection charges.
- (iii) No charges to be recovered from Dormant Account.
- (iv) Charges to be waived in case of Cooperative Societies, Benevolent Funds, Charitable & Welfare Organizations and School Management Committees.
- (v) No charges to be recovered from students depositing amount of fee directly in fee collecting account of Educational Institution.
- (vi) No charges / commission on remittances (issuance only) (maximum 5 Pay Orders per week), Statement of Account, one cheque book of 50 leaves, account maintenance certificates will be recovered from Account holder maintaining average monthly balance of Rs.400,000/- in Non-Profit bearing Accounts.
- (vii) Free full featured SMS service to customers maintaining average balance of Rs.100,000/- per month in their business account.
- (viii) Staff of Sindh Bank including outsourced staff is exempted from payment of charges on remittances, cheque books & statement of account. However, they will be liable to pay all applicable Govt. taxes / duties.
- (ix) Sindh Bank all staff members :
Locker charges and key deposit on one small Locker : 50% Waived
SVP and Above, one small Locker and key deposit is free of charge
President & CEO, one large Locker and key deposit is free of charge
- (x) Courier charges / postages, wherever used are to be recovered at actual.
- (xi) FED / Sales Tax / Provincial tax on services must be recovered in all cases, wherever applicable.

